





# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING JUNE, 2013 VOL. XLV NO. 2**

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## **BOARD OF DIRECTORS**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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During the quarter ending June 2013, average **annual headline inflation** eased to 8.5 percent, from 10.4 percent recorded in the preceding quarter, due to a slowdown in the rise of food prices following improvement of food supply.

**Extended broad money supply (M3)** recorded an annual growth rate of 15.6 percent compared to 11.8 percent recorded in the year ending June 2012. This outturn was explained by an increase in the net claims on the government. During the quarter, banks' lending and deposit rates exhibited mixed developments when compared to the rates recorded in the corresponding period in 2012. The spread between the 12-month deposit rate and the 1-year lending rate widened to 2.99 percentage points from 2.93 percentage points recorded in the quarter ending March 2013. Annual growth rate of **credit to the non-government sector** declined to 17.1 percent in June 2013 from 21.1 percent recorded in March 2013 and 18.5 percent recorded in June 2012.

**Government budgetary operations** (on cheque issued basis) were characterized by good domestic revenue collection coupled with moderate expenditure. Domestic revenue collections were sufficient to cover recurrent expenditure for the quarter ending June 2013 with tax revenue collections being 101.8 percent

of the period target. Total **external debt stock** increased by 3.0 percent to USD 12,089.2 million from the level recorded at the end of March 2013. **Domestic debt stock** also increased by 3.3 percent to TZS 5,640.4 billion.

The **current account** deficit narrowed to USD 1,197.3 million in the quarter ending June 2013 from a deficit of USD 1,420.3 million recorded in the preceding quarter on account of a decline in imports. The US Dollar was exchanged at an average of TZS 1,603.4 compared to TZS 1,591.3 recorded in the quarter ending March 2013.

### Zanzibar Economic Developments

**Average headline inflation** decelerated to 4.8 percent from 10.2 percent recorded in the quarter ending June 2012, largely due to decline in prices of basic food items. **Government budgetary operations** recorded good performance with non-tax revenue exceeding its target for the quarter. Development expenditure was below the period estimates on account of delays in disbursement of project funds by Development Partners and Local Government. The **current account** position improved, recording a surplus of USD 6.4 million compared with a deficit of USD 4.7 million recorded in the preceding quarter, mainly on account of an increase in official inflows.

## **Regional Economic Developments**

During the quarter ending June 2013, headline inflation in the **East African Community** region declined to an average of 5.5 percent from 6.2 percent recorded during the preceding quarter. The slowdown in inflation rate was

mainly due to a decline in food and energy prices. In the **Southern African Development Community** region, the average headline inflation was 7.7 percent compared to 8.5 percent recorded in the quarter ending March 2013.

## 1.0 OUTPUT AND PRICES

### Sectoral Performance

#### Procurement of Traditional Export Crops

During the quarter ending June 2013, procurement of major traditional export crops increased to 50,769.5 tonnes from 47,361.6 tonnes recorded in

corresponding period in 2012 (**Table 1.1**). Increases were recorded in all crops on the season following rise in production due to an improved weather condition.

**Table 1.1: Procurement of Traditional Export Crops**

Item	April - June		% Change
	2012	2013	
Cotton lint	off season		0.0
Coffee	off season		0.0
Cashew nuts	off season		0.0
Sisal	5,884.5	7,063.5	20.0
Tobacco	33,479.1	35,630.0	6.4
Tea	7,998.0	8,076.0	1.0
<b>Total</b>	<b>47,361.6</b>	<b>50,769.5</b>	<b>7.2</b>

Source: Respective Crops Boards

#### Production of Gold and Diamond

Production of gold by large scale miners increased during the period under review. However, the value of gold produced declined to USD 414.2 million from USD 495.5 million realized in the quarter

ending June 2012 on account of price decline in the world market. Production of diamond increased following resumption of activities by Williamson Diamond Mines (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Mineral Type	Unit	2012	2013		% Change	
		Apr - Jun	Jan - Mar	Apr - Jun	Jan-Mar 13 to Apr-Jun 13	Apr-Jun 12 to Apr-Jun 13
Gold	Kilograms	9,101.0	7,406.1	12,794.3	72.8	40.6
	Value (Millions of USD)	495.5	406.8	414.2	1.8	-16.4
Diamond	Carats	44,254.2	42,250.3	50,888.2	20.4	15.0
	Value (Millions of USD)	10.0	10.5	14.0	33.7	40.3

Source: Respective Mining Companies

## Food Supply Situation

During the period under review, food supply situation in the country was generally satisfactory. The National Food Reserve Agency (NFRA) purchased 10,282.0 tonnes of maize and sorghum and sold 28,657.0 tonnes, out of which 20,859.1 tonnes were sold to the Disaster Relief Coordination unit in the Prime Minister's office, 6,074.1 tonnes to

private traders and 1,723.8 tonnes to the Prison Department.

The stock of maize and sorghum held by the NFRA decreased to 27,494 tonnes in the quarter ending June 2013 from 65,985 tonnes recorded in corresponding period in 2012 (**Table 1.3**).

**Table 1.3: National Food Reserve Agency Stock**

Period	2009	2010	2011	2012	Tonnes	
					2013	% Change 2012 to 2013
January	128,919	66,267	220,035	166,796	72,170	-56.7
February	125,430	64,461	226,281	142,906	60,739	-57.5
March	124,252	60,694	224,355	123,312	46,153	-62.6
April	122,849	53,821	215,662	105,245	36,982	-64.9
May	109,876	50,312	191,419	78,125	26,802	-65.7
June	94,699	48,248	165,216	65,985	27,494	-58.3
July	88,841	47,143	139,404	61,469		
August	93,231	90,519	155,348	75,489		
September	110,278	138,694	200,053	91,021		
October	107,177	180,803	194,090	98,544		
November	86,542	197,747	188,702	105,734		
December	77,644	210,895	179,488	89,951		

Source: National Food Reserve Agency

During the quarter ending June 2013, with exception of rice and beans, wholesale prices for all selected food crops increased when compared with those recorded in the corresponding quarter in 2012. The increase in prices was on account of a rise

in transportation costs. However, when compared to the preceding quarter prices for all selected crops decreased except for sorghum reflecting the beginning of a new marketing season (**Table 1.4**).

**Table 1.4: National Average Wholesale Prices for Selected Food Crops**

Crop	Quarter Ending			TZS per 100 Kilogram	
	Jun-12	Mar-13	Jun-13	% Change	
				Mar-13 to Jun-13	Jun-12 to Jun-13
Maize	50,526	74,095	57,236	-22.8	13.3
Rice	184,352	177,656	143,333	-19.3	-22.3
Beans	126,085	135,406	125,469	-7.3	-0.5
Sorghum	67,653	81,803	86,891	6.2	28.4
Irish Potatoes	63,153	74,549	65,436	-12.2	3.6

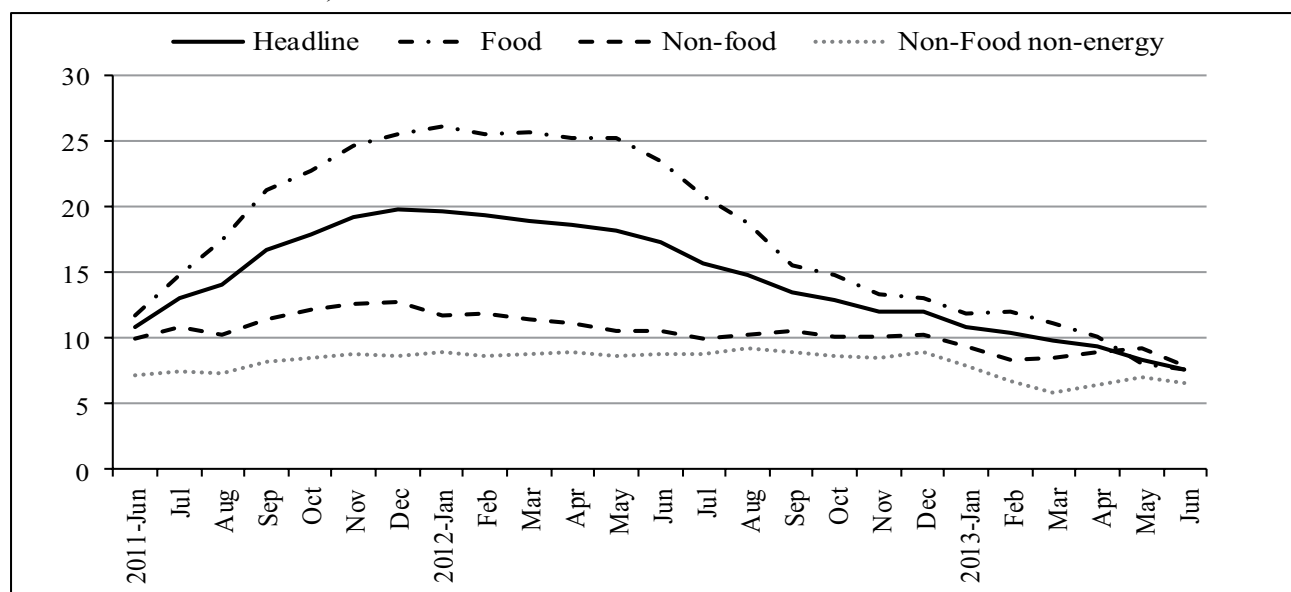
Source: Ministry of Industry, Trade and Marketing.

## Inflation Developments

Headline inflation eased to an average of 8.5 percent in the quarter ending June 2013 compared to 18.1 percent recorded in the corresponding quarter in 2012. This

development was mainly on account of a fall in food prices following improved food supply in the East African region (**Chart 1.1 and Table 1.5**).

**Chart 1.1: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania.

**Table 1.5: Quarterly Percentage Changes in the National Consumer Price Index**

*Base: Sep 2010 = 100*

Main Groups	Weight	Quarterly Average				
		2012			2013	
		Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
<b>Headline/All items</b>	<b>100</b>	<b>18.1</b>	<b>14.7</b>	<b>12.4</b>	<b>10.4</b>	<b>8.5</b>
Food and Non Alcoholic Beverages	47.8	24.7	18.4	13.8	11.7	8.6
Transport	9.5	7.0	4.5	21.4	19.8	16.9
Housing, Water, Electricity, Gas and Other Fuel	9.2	9.4	14.3	12.0	17.3	5.4
Clothing and Footwear	6.7	15.3	14.4	17.3	8	18.1
Furnishing, Housing Equip. and Routine Maintenance of the House	6.7	9.4	8.5	8.2	6.1	4.3
Restaurants and hotels	6.4	18.0	16.5	2.9	9.8	3.0
Alcoholic and Tobacco	3.3	9.9	19.6	2.7	11.5	6.3
Communication	2.1	-0.8	-1.7	-1.8	-0.8	-0.6
Education	1.7	4.7	4.7	10.8	2.9	2.4
Recreation and Culture	1.3	10.0	11.4	4.7	5.2	2.2
Health	0.9	3.3	3.3	16.1	3.2	5.6
Miscellaneous goods and services	4.5	13.1	10.2	8.5	6.8	5.0
<b>Other Selected Groups:</b>						
<b>Food and Non-alcoholic Beverages - combining food consumed at home and in restaurants</b>	<b>51</b>	<b>24.0</b>	<b>18.2</b>	<b>14.0</b>	<b>11.5</b>	<b>8.3</b>
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	22.2	17.5	18.2	19.4	18.8
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>10.8</b>	<b>10.3</b>	<b>10.2</b>	<b>8.8</b>	<b>8.7</b>
All Items Less Food and Energy	43.3	8.8	9.0	8.7	6.8	6.8

Source: National Bureau of Statistics and Bank of Tanzania's Computation

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

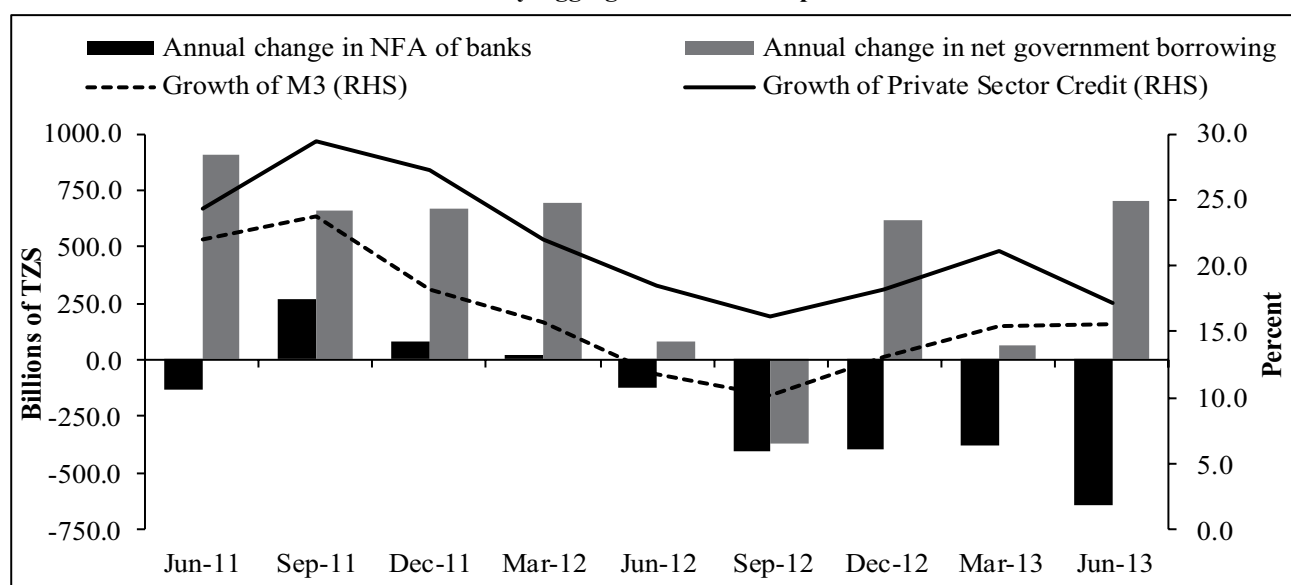
### Money and Credit

During the quarter ending June 2013, extended broad money supply (M3) recorded an annual growth of 15.6 percent compared to 11.8 percent recorded in the quarter ending June 2012. This outturn was largely attributed to an increase in the net claims on the government which recorded an annual growth of 41.2 percent compared to 4.8 percent recorded in the quarter ending June 2012 (**Chart 2.1**). Net foreign assets of the banking

system decelerated to 3.0 percent from 4.0 percent on account of decline in the holding of foreign assets by banks (**Table 2.1**).

Credit to the private sector recorded an annual increase of TZS 1,394.2 billion in June 2013, an annual growth of 17.1 percent compared to a growth of 18.5 percent recorded in June 2012.

**Chart 2.1: Annual Growth Rates of Monetary Aggregates and its components**



**Note:** RHS = Right Hand Scale

**Source:** Bank of Tanzania



**Table 2.1: Developments in Selected Monetary Aggregates**

*Billions of TZS*

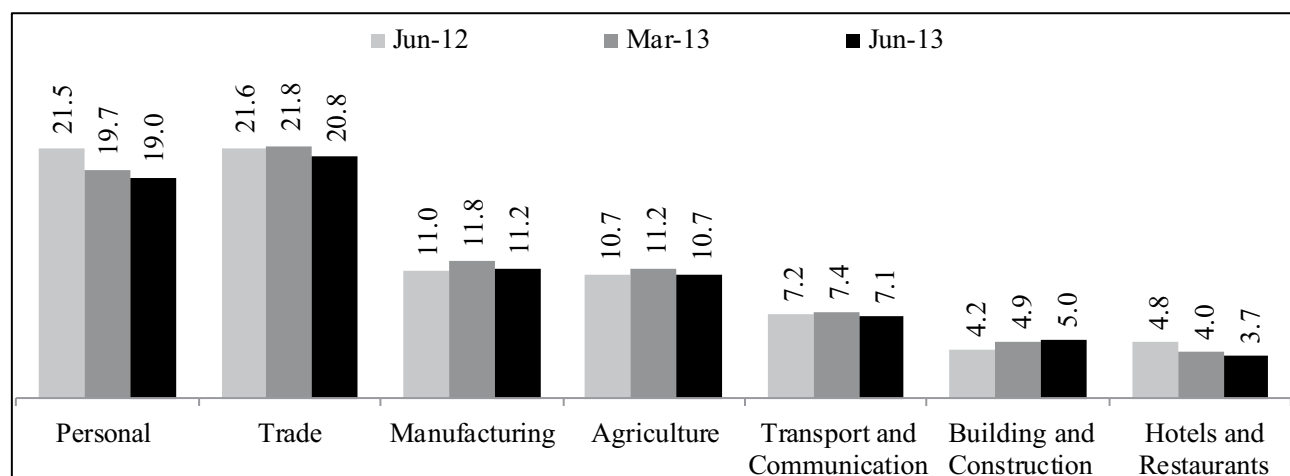
Item	Outstanding Stock			Absolute Change		Annual Growth (%)		
	Jun-12	Mar-13	Jun-13	Quarterly	Annual	Jun-12	Mar-13	Jun-13
<b>Net Foreign Assets of the Banking System</b>	<b>6,033.8</b>	<b>6,793.6</b>	<b>6,217.0</b>	<b>-576.6</b>	<b>183.2</b>	<b>4.0</b>	<b>15.9</b>	<b>3.0</b>
Bank of Tanzania	4,969.0	5,838.9	5,797.7	-41.2	828.7	7.6	28.9	16.7
Net International Reserves (Millions of USD)	3,453.5	3,955.0	3,902.6	-52.4	449.1	6.5	24.8	13.0
Banks	1,064.8	954.7	419.3	-535.4	-645.5	-10.2	-28.3	-60.6
<b>Net Domestic Assets of the Banking System</b>	<b>7,337.4</b>	<b>8,202.8</b>	<b>9,242.8</b>	<b>1,040.0</b>	<b>1,905.4</b>	<b>19.2</b>	<b>14.9</b>	<b>26.0</b>
Domestic Claims	9,827.6	11,312.6	11,920.9	608.3	2,093.3	15.9	17.5	21.3
Claims on central government (net)	1,696.3	1,978.8	2,395.3	416.5	699.1	4.8	3.2	41.2
Liabilities to Central Government	4,054.8	4,780.7	5,273.3	492.6	1,218.5	-0.8	19.2	30.0
Claims on Other Sectors	2,260.8	3,096.6	3,298.3	201.6	1,037.5	-7.6	28.3	45.9
Liabilities to Central Government	2,358.6	2,801.8	2,878.0	76.1	519.4	-4.5	34.0	22.0
Claims on Other Sectors	8,131.3	9,333.7	9,525.5	191.8	1,394.2	18.5	21.1	17.1
<b>Extended Broad Money Supply (M3)</b>	<b>13,371.2</b>	<b>14,996.4</b>	<b>15,459.8</b>	<b>463.4</b>	<b>2,088.6</b>	<b>11.8</b>	<b>15.3</b>	<b>15.6</b>
Foreign Currency Deposits (FCD) in National Currency	3,568.0	4,064.8	4,208.6	143.8	640.5	9.5	12.3	18.0
<i>FCD in millions of US dollar</i>	2,274.2	2,555.6	2,626.0	70.4	351.8	9.7	11.2	15.5
Broad Money Supply (M2)	9,803.2	10,931.6	11,251.3	319.6	1,448.1	12.7	16.5	14.8
Other Deposits in National Currency	3,771.9	4,166.2	4,233.9	67.7	462.0	0.0	13.5	12.2
Narrow Money Supply (M1)	6,031.3	6,765.4	7,017.4	251.9	986.1	22.4	18.5	16.3
Currency in Circulation	2,317.5	2,392.7	2,610.9	218.2	293.4	11.4	11.5	12.7
Transferable Deposits in National Currency	3,713.8	4,372.7	4,406.5	33.8	692.7	30.5	22.6	18.7

Source: Bank of Tanzania

During the review period, the largest share of banks' credit continued to be held in trade activities followed by personal loans (Chart 2.2). In terms

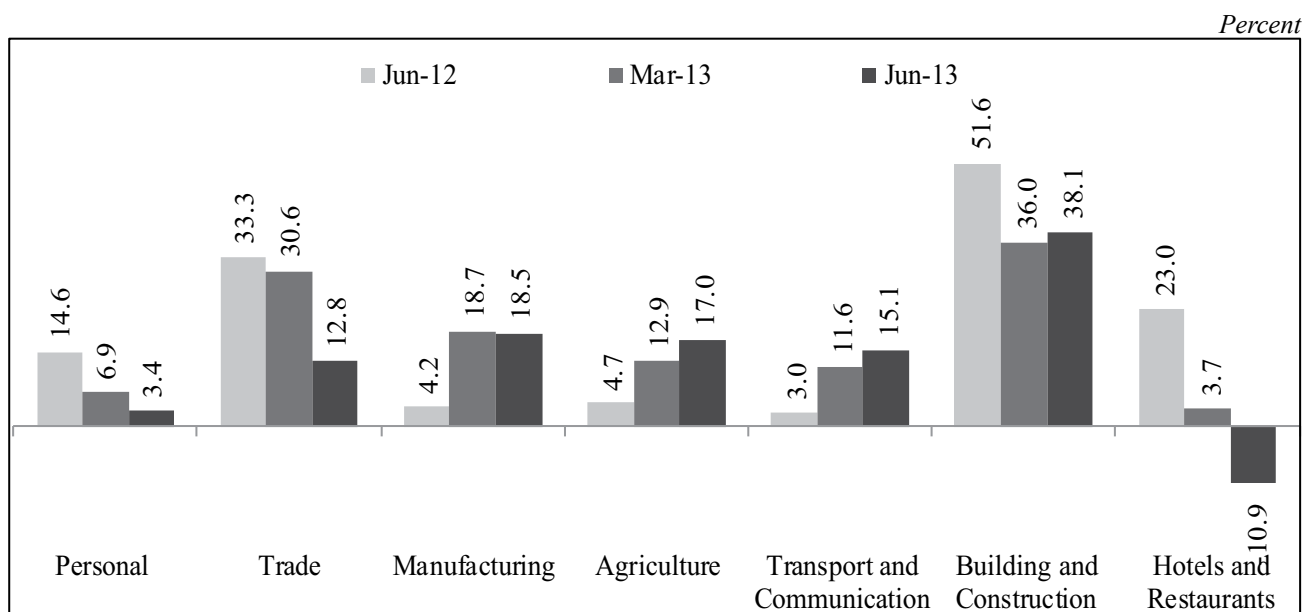
of growth, building and construction activities sustained the fastest growth of credit flow followed by agricultural activities (Chart 2.3).

**Chart 2.2: Percentage Share of Banks' Outstanding Credit to Various Activities**



Source: Bank of Tanzania

**Chart 2.3: Annual Growth Rate of Banks' Credit to Selected Activities**



Source: Bank of Tanzania

### Interest Rates Developments

During the quarter ending June 2013, commercial banks' deposits and lending rates exhibited mixed developments when compared to the rates recorded in the corresponding period in 2012. Overall time deposit rate averaged 8.73 percent from 8.61 percent recorded in the corresponding quarter in 2012, while 12-month deposit rate averaged 11.37 percent down from 11.75 percent.

Overall lending rate was 15.83 percent being below 15.98 percent recorded in the quarter ending June 2012, whereas one-year lending rate increased to an average of 14.36 percent from 14.13 percent. The spread between the 12-month time deposit rate and one year lending rate widened to 2.99 percentage points from 2.38 percentage points recorded in the quarter ending June 2012 (**Table 2.2**).

**Table 2.2: Interest Rate Structure (Quarterly Average)**

Item	Percent									
	Quarter Ending									
	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	
Overall Interbank cash market rate	1.83	6.66	18.34	15.23	19.26	6.85	6.26	6.55	9.37	
<i>Overnight interbank cash market</i>	1.80	6.69	18.28	15.15	19.06	6.51	5.69	6.05	8.86	
REPO Rate	1.49	3.18	9.37	6.11	5.48	5.85	4.33	4.07	3.62	
Discount Rate	7.58	7.58	11.19	12.00	12.00	12.00	12.00	12.00	12.00	
Overall Treasury bills rate	4.70	7.18	14.98	14.73	14.19	12.94	12.72	13.41	13.81	
<i>35 days</i>	3.02	3.57	3.87	7.42	5.72	4.28	7.59	6.69	6.40	
<i>91 days</i>	3.97	4.73	11.08	12.72	13.67	12.44	12.01	11.21	11.85	
<i>182 days</i>	4.92	6.18	14.01	14.73	13.81	13.04	13.02	13.18	13.98	
<i>364 days</i>	6.35	8.99	15.58	15.29	14.74	13.39	13.48	13.96	14.35	
Treasury bond rates										
2-years	8.10	8.57	12.54	16.48	14.31	14.13	13.98	14.29	14.22	
5-years	10.69	12.45	12.92	16.31	14.90	14.66	14.67	14.57	14.95	
7-years	12.36	12.81	14.99	14.23	15.17	14.93	15.19	15.39	15.39	
10-years	13.69	12.86	15.54	15.53	15.05	15.10	15.64	15.30	14.95	
Overall Time Deposits Rate	6.04	6.31	6.76	7.82	8.48	8.61	8.50	8.84	8.73	
<i>12 month time deposit rate</i>	7.92	7.77	8.73	10.38	11.75	11.72	10.91	11.14	11.37	
Negotiated Deposit Rate	7.42	8.58	9.36	9.86	10.10	9.69	9.77	10.04	10.23	
Overall Lending rate	15.23	15.40	14.37	15.28	15.20	15.77	15.98	15.76	15.83	
<i>Short-term lending rate (up to 1year)</i>	14.68	15.19	14.08	13.89	14.13	14.45	14.26	14.06	14.36	
Negotiated Lending Rate	13.54	13.90	13.46	14.28	13.80	13.89	14.26	14.72	13.49	
Margin between short-term lending and one-year time deposit rates	6.76	7.42	5.36	3.51	2.38	2.73	3.35	2.93	2.99	

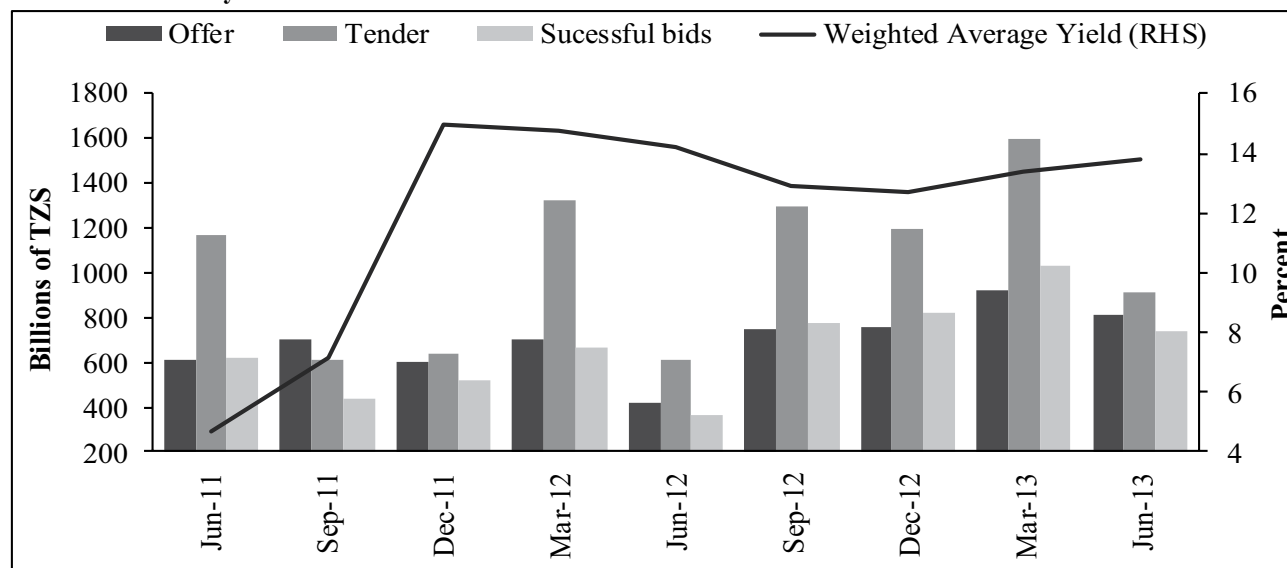
Source: Bank of Tanzania

## Financial Markets Operations

In the quarter ending June 2013, the Bank offered **Treasury bills** worth TZS 810.0 billion. Demand amounted to 912.6 billion and the Bank accepted bids worth

TZS 740.84 billion. Weighted Average Yield (WAY) increased to 13.81 percent from 13.40 recorded in the preceding quarter (**Chart 2.4**).

**Chart 2.4: Treasury bills Market Performance**

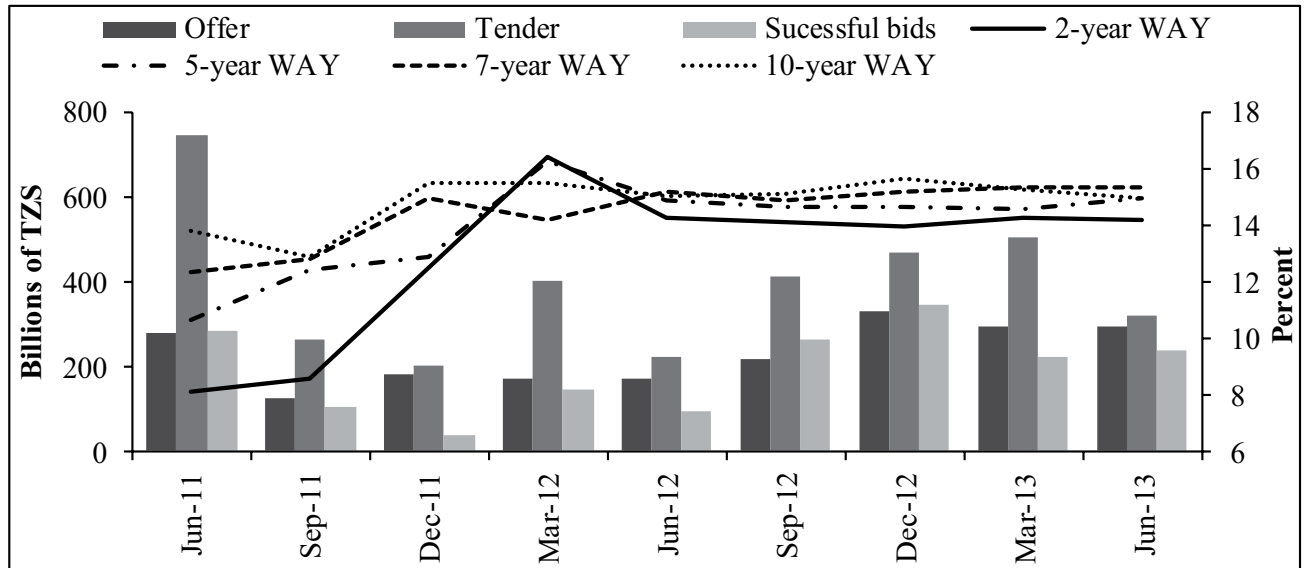


Source: Bank of Tanzania

In the **Treasury bonds** market, the Bank offered Treasury bonds of different maturities amounting to TZS 295.4 billion. Demand amounted to TZS 318.6 billion and the Bank accepted

Treasury bonds worth TZS 238.0 billion, following under subscriptions recorded in the 7-year and 10-year bonds (**Chart 2.5**).

**Chart 2.5: Treasury bonds Market Developments**

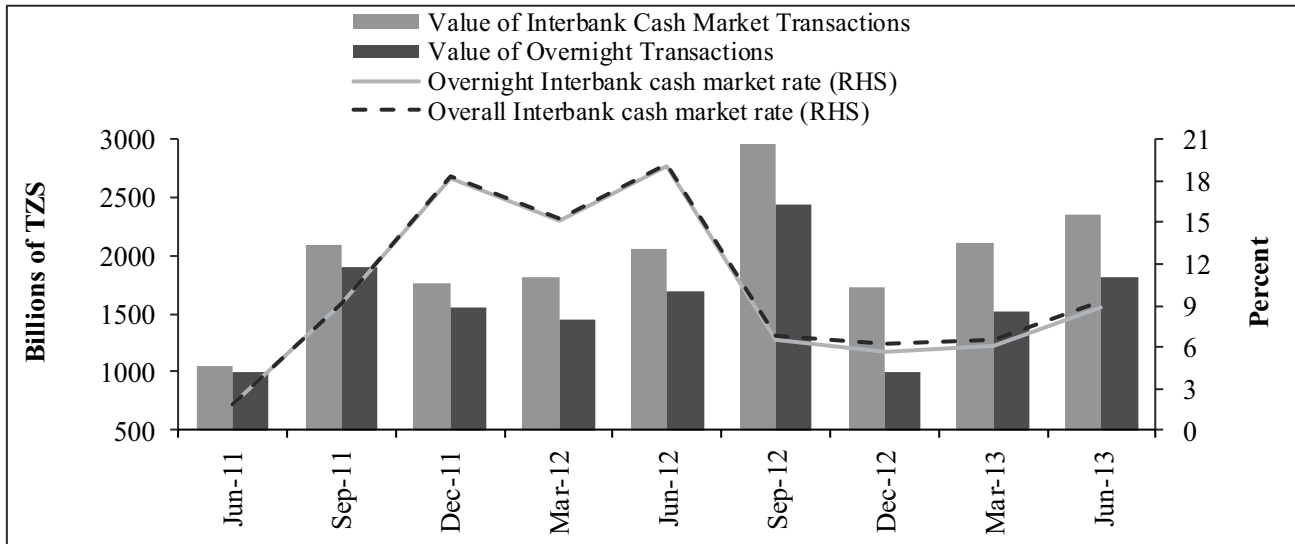


Source: Bank of Tanzania

During the review period, total transactions in the interbank cash market amounted to TZS 2,361.3 billion compared to TZS 2,108.1 billion recorded in the preceding quarter. Overnight placements were TZS 1,819.6 billion compared to TZS 1,523.3 billion transacted in the preceding quarter.

The overall interbank cash market rate increased to an average of 9.37 percent from 6.55 percent recorded in the quarter ending March 2013. Likewise, overnight interbank rate increased to an average of 8.86 percent from 6.05 percent (**Chart 2.6**).

**Chart 2.6: Inter-bank Cash Market Developments**

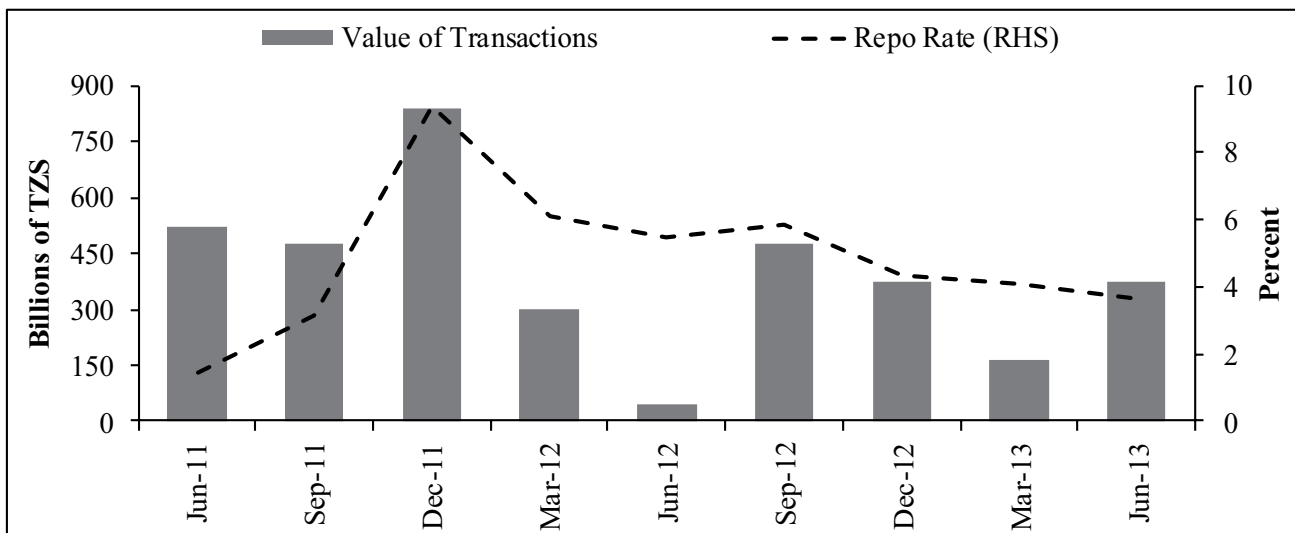


Source: Bank of Tanzania

The Bank conducted **repurchase agreements (repos)** with commercial banks amounting TZS 375.0 billion compared to TZS 163.0 billion transacted in the preceding quarter (**Chart 2.7**).

During the review period, repo rate decreased to an average of 3.62 percent from 4.07 percent recorded in the preceding quarter.

**Chart 2.7: Repo Market Developments**

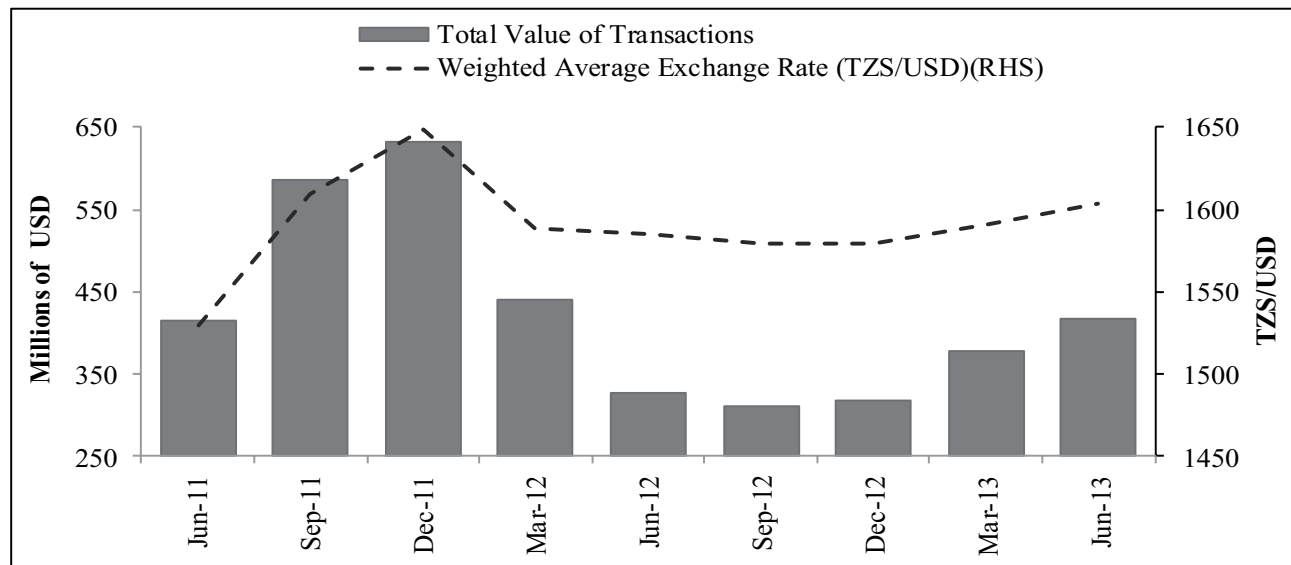


Source: Bank of Tanzania

The Bank participated in the **Interbank Foreign Exchange Market (IFEM)** by selling USD 282.50 million in the quarter ending June 2013. Total transactions amounted to USD 416.9 million compared with USD 377.89 million transacted in the preceding quarter. The

Shilling depreciated to an average of TZS 1,603.4 per USD from TZS 1,591.3 per USD recorded in the quarter ending March 2013 and TZS 1,530.2 per USD recorded in the corresponding period in 2012, implying an annual depreciation of 4.6 percent (**Chart 2.8**).

**Chart 2.8: Inter-Bank Exchange Rate Movements and Value of Transaction**



Source: Bank of Tanzania

### 3.0 PUBLIC FINANCE

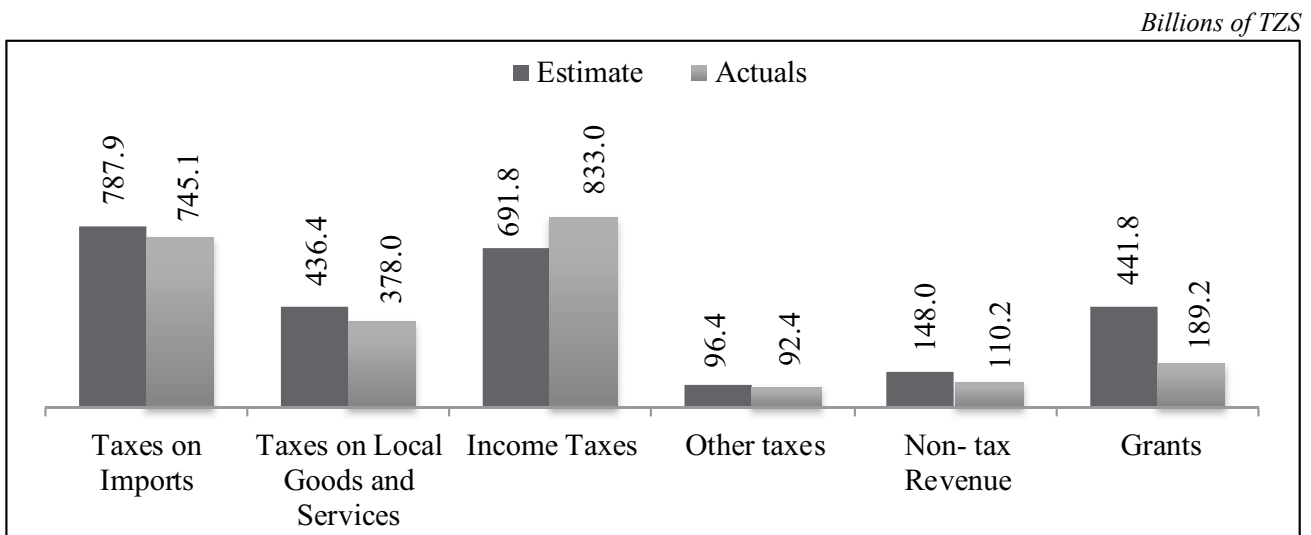
#### Government Budgetary Operations

During quarter ending June 2013, Government budgetary operations recorded an overall deficit of TZS 828.8 billion, which was financed by foreign and domestic borrowings.

**Domestic revenue** (excluding Local Government Authorities own sources)

amounted to TZS 2,158.7 billion, which was in line with the target. Tax revenue was 101.8 percent of the target for the quarter and accounted for 91.1 percent of total revenue. Grants amounted to TZS 189.2 billion, against the projection of TZS 441.8 billion (**Chart 3.1**).

**Chart 3.1: Government Resources for the Quarter Ending June 2013**



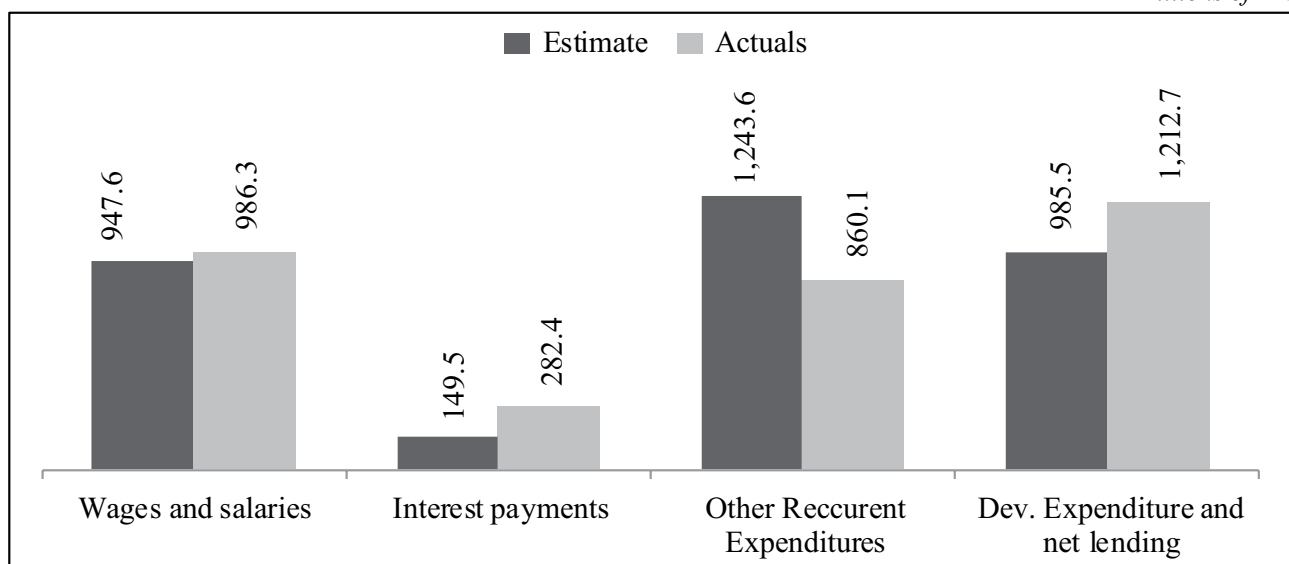
Source: Ministry of Finance

**Total expenditure** during the quarter under review amounted to TZS 3,341.6 billion, out of which TZS 2,128.8 billion was recurrent expenditure and the balance was development expenditure.

Development expenditure was 123.1 percent of the period estimates mainly due to higher than estimated local contribution to development projects (**Chart 3.2**).

**Chart 3.2: Government Expenditure for the Quarter Ending June 2013**

*Billions of TZS*



Source: Ministry of Finance

## National Debt

Tanzania's **external debt stock** as at the end of June 2013 was USD 12,089.2, being higher than the levels recorded at the end of preceding quarter and the corresponding quarter in 2012. The increase was on account of new disbursements and accumulation of interest arrears. Out of the total external debt stock, 87.6 percent was Disbursed Outstanding Debt (DOD) and 12.4 percent was interest arrears.

The profile of external debt by borrower category indicates that Central

Government debt increased to USD 9,369.9 million compared to USD 8,999.6 million at the end of preceding quarter and USD 7,912.8 million as at the end of corresponding quarter of 2012. The increase was mainly due to new disbursements received from International Development Association (IDA), Exim Bank, Credit Suisse and Standard Bank of South Africa. The amount and shares in respect of other borrower categories were as presented in **Table 3.1**.



**Table 3.1: External Debt Stock by Borrower Category**

*Millions of USD*

Borrower	Jun-12	Share (%)	Mar-13	Share (%)	Jun-13	Share (%)
<b>Central Government</b>	<b>7,912.8</b>	<b>76.4</b>	<b>8,999.6</b>	<b>76.7</b>	<b>9,369.9</b>	<b>77.5</b>
DOD	7,141.3	69.0	8,217.6	70.0	8,602.7	71.2
Interest Arrears	771.5	7.5	782.0	6.7	767.2	6.3
<b>Private Sector</b>	<b>1,914.6</b>	<b>18.5</b>	<b>2,087.6</b>	<b>17.8</b>	<b>2,130.5</b>	<b>17.6</b>
DOD	1,327.0	12.8	1,505.1	12.8	1,521.9	12.6
Interest Arrears	587.6	5.7	582.5	5.0	608.6	5.0
<b>Parastatal Companies</b>	<b>527.2</b>	<b>5.1</b>	<b>645.2</b>	<b>5.5</b>	<b>588.8</b>	<b>4.9</b>
DOD	404.6	3.9	511.2	4.4	454.8	3.8
Interest Arrears	122.5	1.2	134.0	1.1	134.0	1.1
<b>External Debt Stock</b>	<b>10,354.6</b>	<b>100.0</b>	<b>11,732.4</b>	<b>100.0</b>	<b>12,089.2</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

External debt by creditor category indicates that during the quarter ending June 2013 debt increased across all

creditor categories except for bilateral category (**Table 3.2**).

**Table 3.2: External Debt Stock by Creditor Category**

*Millions of USD*

Creditor	Jun-12	Share (%)	Mar-13	Share (%)	Jun-13	Share (%)
<b>Multilateral</b>	<b>5,623.2</b>	<b>54.3</b>	<b>5,889.0</b>	<b>50.2</b>	<b>6,270.9</b>	<b>51.9</b>
DOD	5,615.8	54.2	5,882.3	50.1	6,265.5	51.8
Interest Arrears	7.5	0.1	6.7	0.1	5.4	0.0
<b>Bilateral</b>	<b>1,786.3</b>	<b>17.3</b>	<b>2,008.7</b>	<b>17.1</b>	<b>1,708.1</b>	<b>14.1</b>
DOD	1,015.8	9.8	1,226.7	10.5	940.9	7.8
Interest Arrears	770.5	7.4	782.0	6.7	767.2	6.3
<b>Commercial</b>	<b>2,196.7</b>	<b>21.2</b>	<b>3,027.2</b>	<b>25.8</b>	<b>3,329.3</b>	<b>27.5</b>
DOD	1,628.7	15.7	2,444.7	20.8	2,813.2	23.3
Interest Arrears	567.9	5.5	582.5	5.0	516.1	4.3
<b>Export Credit</b>	<b>748.4</b>	<b>7.2</b>	<b>807.5</b>	<b>6.9</b>	<b>780.9</b>	<b>6.5</b>
DOD	612.7	5.9	680.2	5.8	673.8	5.6
Interest Arrears	135.7	1.3	127.3	1.1	107.1	0.9
<b>External Debt Stock</b>	<b>10,354.6</b>	<b>100.0</b>	<b>11,732.4</b>	<b>100.0</b>	<b>12,089.2</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Disbursements received and recorded during the quarter under review amounted to USD 659.5 million, while debt service amounted to USD 44.6 million, out of which USD 14.6 million was principal and the balance was interest payments. The amount of debt service was around

2.7 per cent of export of goods and services against a sustainability threshold of 25 per cent.

The **stock of domestic debt** as at the end of June 2013 was TZS 5,640.5 billion, an increase of 3.3 percent over

the amount recorded at the end of the preceding quarter and 35.1 per cent over the amount recorded as at the end of the corresponding quarter of the year 2012. The increase was on account of relatively large issuance of Government

bonds compared to maturing obligations and securitization of an overhang of past net domestic financing held at the Bank of Tanzania. The share with respect to domestic debt instruments is as shown in **Table 3.3**.

**Table 3.3: Government Domestic Debt by Instruments**

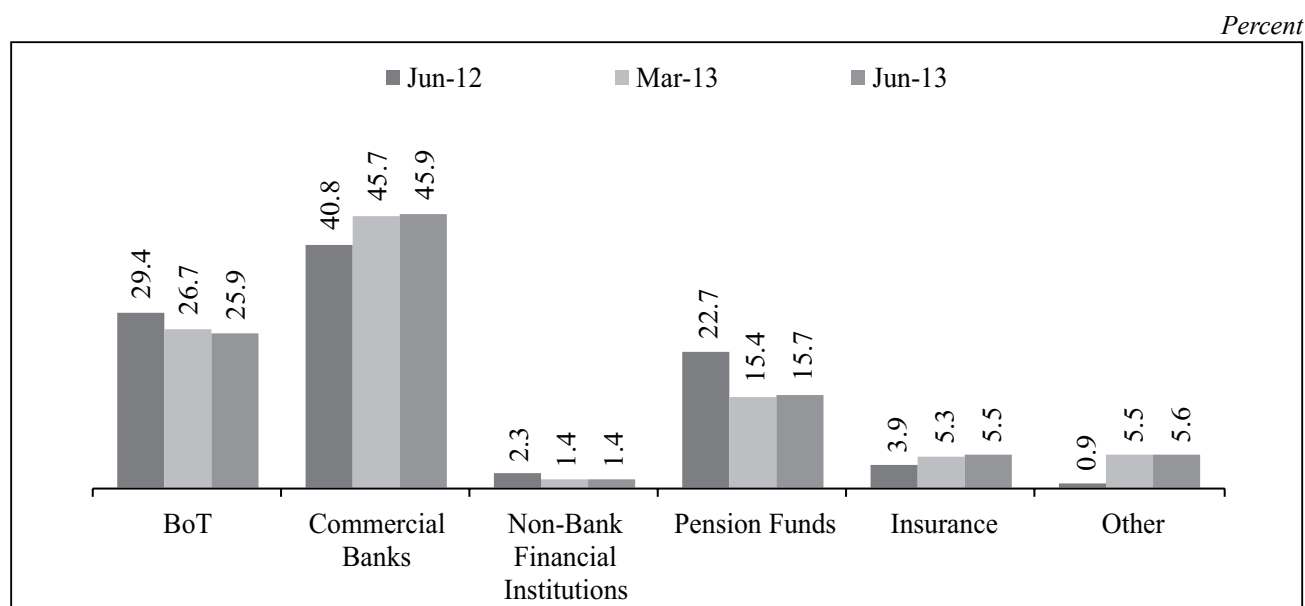
Instrument	<i>Billions of TZS</i>					
	Jun-12	Share (%)	Mar-13	Share (%)	Jun-13	Share (%)
<b>Government Securities</b>	<b>4,174.1</b>	<b>100.0</b>	<b>5,453.1</b>	<b>99.8</b>	<b>5,630.8</b>	<b>99.8</b>
Treasury Bills	849.0	20.3	1,192.1	21.8	1,195.8	21.2
Government Stocks	257.1	6.2	257.1	4.7	257.1	4.6
Government Bonds	3,068.0	73.5	4,003.9	73.3	4,177.9	74.1
<b>Tax Certificates</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>
<b>Non Securitized Debt</b>	<b>0.0</b>	<b>0.0</b>	<b>9.6</b>	<b>0.2</b>	<b>9.6</b>	<b>0.2</b>
<b>Total Domestic Debt</b>	<b>4,174.2</b>	<b>100.0</b>	<b>5,462.7</b>	<b>100.0</b>	<b>5,640.4</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Domestic Debt Stock</b>	<b>4,174.2</b>	<b>100.0</b>	<b>5,462.7</b>	<b>100.0</b>	<b>5,640.4</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Domestic debt by holder category shows that the share of commercial banks holding the largest, followed by Bank of

Tanzania and Pension Funds. Holding of debt by different institutions is as shown in **Chart 3.3**.

**Chart 3.3: Percentage Share of Holding of Government Domestic Debt**



Note: Other includes state or public enterprises like UTT and Tanzania Mortgage; private sector and BOT Special Funds

Source: Ministry of Finance and Bank of Tanzania

New domestic debt issued during the quarter under review amounted to TZS 484.7 billion, out of which TZS 241.7 billion was Treasury bills and TZS 243.0 billion Treasury bonds. During the quarter under review, TZS 484.1 billion

was due for payment, out of which principal amounting to TZS 320.2 billion was rolled over. Interest amounting to TZS 163.9 billion was paid out of government resources.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending June 2013, the current account recorded a deficit of USD 1,197.3 million compared to a deficit of USD 1,420.3 million recorded in the

preceding quarter. This development was on account of a relatively higher decline in imports compared to exports (**Table 4.1**).

**Table 4.1: Current Account Balance**

Item	Quarter Ending			Millions of USD
	Jun-12	Mar-13 <sup>P</sup>	Jun-13 <sup>P</sup>	% Change Mar to Jun-13
<b>Goods Account (Net)</b>	<b>-1,059.5</b>	<b>-1,501.4</b>	<b>-1,342.2</b>	<b>-10.6</b>
Exports *	1,465.4	1,186.3	1,149.7	-3.1
Imports	2,524.8	2,687.7	2,491.9	-7.3
<b>Services Account (Net)</b>	<b>72.0</b>	<b>35.6</b>	<b>137.9</b>	<b>287.3</b>
Receipts	606.4	655.7	667.9	1.8
Payments	534.3	620.1	529.9	-14.5
<b>Goods and Services (Net)</b>	<b>-987.4</b>	<b>-1,465.8</b>	<b>-1,204.3</b>	<b>-17.8</b>
Exports of Goods and Services	2,071.7	1,842.0	1,817.6	-1.3
Imports of Goods and Services	3,059.2	3,307.9	3,021.9	-8.6
<b>Income Account (Net)</b>	<b>-76.7</b>	<b>-82.8</b>	<b>-92.0</b>	<b>11.1</b>
Receipts	36.1	33.3	32.8	-1.5
Payments	112.8	116.1	124.8	7.5
<b>Current transfers (Net)</b>	<b>170.1</b>	<b>137.3</b>	<b>99.0</b>	<b>-27.9</b>
Inflows	202.2	152.4	114.1	-25.1
<i>o/w Official transfers</i>	95.3	65.8	28.9	-56.1
Outflows	32.1	15.2	15.1	-0.1
<b>Current Account Balance</b>	<b>-894.0</b>	<b>-1,411.4</b>	<b>-1,197.3</b>	<b>-15.2</b>

Note: P = Provisional

\* include adjustment for informal cross border unrecorded exports

Source: Bank of Tanzania, TRA

### Exports

The value of exports of goods declined by 3.1 percent to USD 1,149.7 million compared to the preceding quarter (**Table 4.2**). This performance was largely

attributable to seasonal factors, since the quarter under review is an off season for most traditional export commodities.

**Table 4.2: Exports by Type of Commodity***Millions of USD*

Commodity	Quarter Ending			% Change Mar to Jun 13
	Jun-12	Mar -13 <sup>P</sup>	Jun -13 <sup>P</sup>	
<b>Traditional Exports:</b>	<b>187.7</b>	<b>228.1</b>	<b>91.0</b>	<b>-60.1</b>
<b>Non-Traditional Exports:</b>	<b>1,086.5</b>	<b>803.5</b>	<b>908.8</b>	<b>13.1</b>
<b>Minerals</b>	<b>517.7</b>	<b>398.6</b>	<b>457.1</b>	<b>14.7</b>
Gold	495.5	372.2	414.3	11.3
Diamond	10.0	10.7	14.1	32.2
Other minerals	12.1	15.7	28.7	82.6
<b>Manufactured Goods</b>	<b>293.4</b>	<b>229.0</b>	<b>238.4</b>	<b>4.1</b>
Cotton Yarn	1.2	4.3	2.0	-53.4
Manufactured Coffee	0.3	0.1	0.3	95.6
Manufactured Tobacco	5.5	6.8	6.6	-2.2
Sisal Products (Yarn & Twine)	2.2	2.7	2.4	-12.7
Other manufactured Goods	284.2	215.0	227.1	5.6
<b>Fish and Fish Products</b>	<b>46.2</b>	<b>36.3</b>	<b>32.3</b>	<b>-10.8</b>
<b>Horticultural products</b>	<b>6.3</b>	<b>8.2</b>	<b>7.2</b>	<b>-11.4</b>
<b>Others Exports</b>	<b>178.5</b>	<b>86.9</b>	<b>141.6</b>	<b>63.0</b>
<b>Re-exports</b>	<b>44.5</b>	<b>44.6</b>	<b>32.1</b>	<b>-28.0</b>
<b>Adjustment for unrecorded exports</b>	<b>191.1</b>	<b>154.7</b>	<b>150.0</b>	<b>-3.1</b>
<b>GRAND TOTAL*</b>	<b>1,465.4</b>	<b>1,186.3</b>	<b>1,149.7</b>	<b>-3.1</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

## Imports

The value of goods import increased by 3.2 percent from the amount recoded in the preceding quarter on account of a rise

in imports of oil, and food and foodstuff subcategories (**Table 4.3**).

**Table 4.3: Goods Imports***Millions of USD*

Category	Quarter Ending			% Change Mar to Jun-13
	Jun-12	Mar-13 <sup>P</sup>	Jun-13 <sup>P</sup>	
<b>Capital Goods</b>	<b>929.5</b>	<b>761.6</b>	<b>773.0</b>	<b>1.5</b>
Transport Equipment	280.1	238.9	253.2	6.0
Building and Construction Equipment	198.7	206.1	199.6	-3.1
Machinery	450.7	316.6	320.2	1.1
<b>Intermediate Goods</b>	<b>1,017.8</b>	<b>1,370.7</b>	<b>1,144.2</b>	<b>-16.5</b>
Oil imports	783.0	1,206.2	955.7	-20.8
Fertilizers	7.9	16.7	28.7	72.5
Industrial Raw materials	226.9	147.9	159.8	8.1
<b>Consumer Goods</b>	<b>577.6</b>	<b>555.4</b>	<b>574.7</b>	<b>3.5</b>
Food and foodstuff	178.5	187.9	182.3	-2.9
All other consumer goods	399.1	367.6	392.3	6.7
<b>Grand Total (f.o.b)</b>	<b>2,524.8</b>	<b>2,687.2</b>	<b>2,491.9</b>	<b>-7.3</b>

Note: Oil imports refers to refined petroleum and its products,

P = Provisional data

Source: Bank of Tanzania and Tanzania Revenue Authority

## Services and Income Account

In the quarter ending June 2013, surplus in the services account increased by about four folds to USD 137.9 million compared to the amount recorded in the preceding quarter. This performance was a result of both an increase in service

receipts and a decline in payments. However, the income account recorded a deficit of USD 92.0 million compared to a deficit of USD 82.8 million recorded in the quarter ending March 2013 (**Table 4.4**).

**Table 4.4: Services and Income Account**

		<i>Millions of USD</i>			
Item		Quarter Ending			% Change Mar to Jun-13
		Jun-12	Mar-13 <sup>P</sup>	Jun-13 <sup>P</sup>	
<b>A. Services Account</b>	<b>Net</b>	<b>72.0</b>	<b>35.6</b>	<b>137.9</b>	<b>287.3</b>
	Receipt	606.4	655.7	667.9	1.8
	Payment	534.3	620.1	529.9	-14.5
<b>B. Income Account</b>	<b>Net</b>	<b>-76.7</b>	<b>-82.8</b>	<b>-92.0</b>	<b>11.1</b>
	Receipt	36.1	33.3	32.8	-1.5
	Payment	112.8	116.1	124.8	7.5
	<i>o/w Interest payment</i>	<i>23.5</i>	<i>24.9</i>	<i>31.1</i>	<i>25.1</i>

**Note:** P = Provisional data

**Source:** Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

## World Commodity Prices

During the quarter ending June 2013, average world market prices of selected commodities declined save for those of cotton and cloves (**Table 4.5**). Prices of **oil** declined largely due to high levels of US crude oil inventories coupled with low global demand for oil emanating from a slowdown in economic growth in the second quarter of 2013. Prices of **coffee** and **tea** declined largely due to supply factors; with a bumper coffee harvest in Brazil and Vietnam, and increased tea production in Kenya, Australia and India. Likewise, the price of **gold** declined due

to the strengthening of the US dollar against other major currencies which in turn reduced demand for gold as a safe investment. The price of **sisal** declined following increased stock in China.

The price of **cotton** rose largely due to a fall in cotton production in the USA and India coupled with increased demand in China. The price of **cloves** went up mainly due to low production in Indonesia following unfavorable weather conditions.

**Table 4.5: World Commodity Prices**

Commodity	Unit	Quarter Ending (Three Months Average)			% Change	
		Jun-12	Mar-13	Jun-13	Mar-13 to Jun-13	Jun-12 to Jun-13
Robusta Coffee	USD/kg	2.30	2.30	2.10	-8.7	-8.7
Arabica Coffee	USD/kg	4.00	3.36	3.20	-4.8	-20.0
Tea (Average price)	USD/kg	2.90	2.90	2.87	-1.0	-1.0
Tea (Mombasa Auction)	USD/kg	2.80	2.87	2.35	-18.1	-16.1
Cotton, "A Index"	USD/kg	2.00	1.98	2.04	3.0	2.0
Sisal (UG)	USD/tonne	1,400.00	1,433.33	1,400.00	-2.3	0.0
Cloves	USD/tonne	11,782.50	9,500.00	11,166.67	17.5	-5.2
Crude oil*	USD/barrel	102.80	105.09	99.30	-5.5	-3.4
Crude oil**	USD/barrel	106.20	108.03	100.80	-6.7	-5.1
White products***	USD/tonne	969.17	987.02	902.00	-8.6	-6.9
Jet/Kerosine	USD/tonne	973.90	1,009.07	906.86	-10.1	-6.9
Premium Gasoline	USD/tonne	1,033.10	1,023.04	956.76	-6.5	-7.4
Heat Oil	USD/tonne	900.80	928.95	842.25	-9.3	-6.5
Gold	USD/troy ounce	1,612.30	1,631.00	1,415.10	-13.2	-12.2

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* f.o.b West Mediterranean

**Source:** <http://worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

## 5.0 THE ZANZIBAR ECONOMY

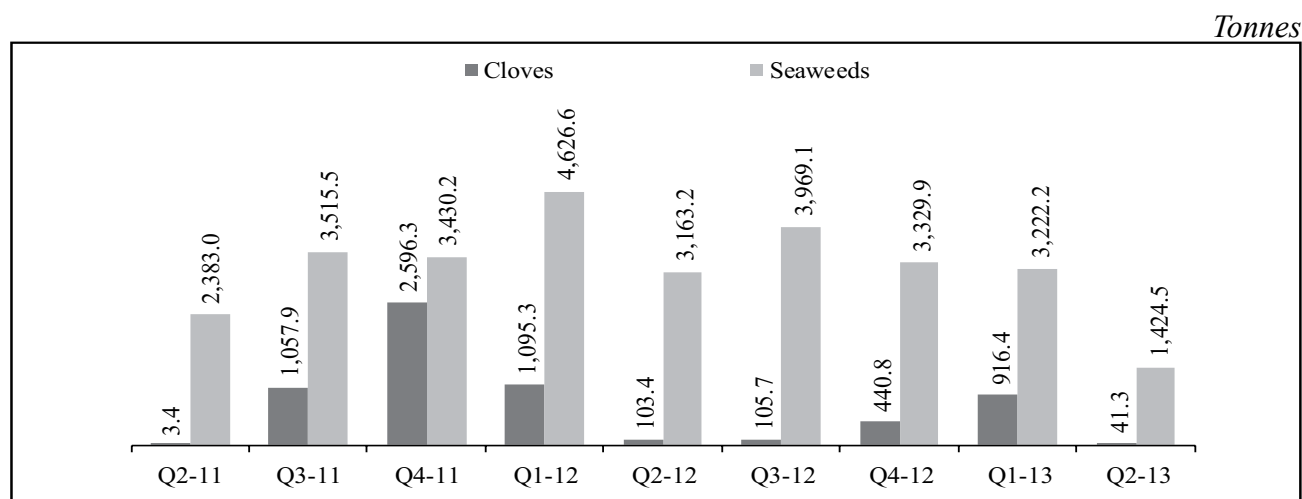
### Sectoral Performance

#### Procurement of Major Export Crops

During the quarter ending June 2013, procurement of cloves declined significantly from 916.4 tonnes recorded in March 2013 to 41.3 tonnes on account

of seasonality factors and a decrease in producer prices. Seaweeds procurement also decreased from 3,222.2 tonnes to 1,424.5 tonnes, mainly on account of lower producer price offered (**Chart 5.1**).

Chart 5.1: Zanzibar Procurement of Major Export Crops



Notes: Q = Quarter

Source: Office of Chief Government Statistician

#### Manufacturing Activity

During the quarter under review, production of soft drinks and mineral water increased, while production of juice, noodles, wheat flour and rubber

decreased (**Table 5.1**). Production of rubber decreased on account of aging of trees.

Table 5.1: Zanzibar - Production of Selected Manufactured Commodities

Commodity	Unit	April - June		
		2012	2013 <sup>P</sup>	% Change
Breads	No. '000'	28,391	27,978	-1.5
Soft drinks/soda	Litres '000'	828	976	17.9
Mineral Water	Litres '000'	1,762	2,092	18.7
Juice	Litres '000'	182	54	-70.3
Wheat flour	Tonnes	4,297	1,802	-58.1
Noodles	Tonnes	53	45	-15.1
Rubber	Tonnes	7,368	3,728	-49.4

Note: P = Provision data

Source: Office of Chief Government Statistician (OCGS)



## Inflation Developments

Average headline inflation during the quarter ending June 2013 decelerated to 4.8 percent from 10.2 percent recorded during the corresponding quarter in 2012. This development was on account of a decline in the prices of basic food items namely, rice, wheat flour, fish and sugar. During the quarter under review,

average food inflation dropped to 2.8 percent from 7.1 percent, while non-food inflation eased to 6.6 percent from 14.8 percent recorded in the corresponding quarter in 2012. The decline in non-food inflation was on account of a decrease in the prices of fuel, clothing and footwear (**Table 5.2**).

**Table 5.2: Zanzibar Quarterly Average Inflation**

*Base: August 2012=100*

Sub-Group	Weight (%)	Quarter Ending									
		Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	
<b>Food</b>	<b>49.5</b>	<b>19.4</b>	<b>20.8</b>	<b>23.8</b>	<b>17.9</b>	<b>7.1</b>	<b>4.4</b>	<b>-1.2</b>	<b>-1.7</b>	<b>2.8</b>	
<b>Non- Food</b>	<b>50.5</b>	<b>8.7</b>	<b>10.5</b>	<b>13.7</b>	<b>15.6</b>	<b>14.8</b>	<b>12.3</b>	<b>10.3</b>	<b>8.7</b>	<b>6.6</b>	
Alcoholic Beverages, Tobacco and Narcotics	0.3	18.2	5.0	12.4	21.3	30.8	36.1	33.3	24.0	11.0	
Clothing and Footwear	9.3	10.1	15.6	17.9	21.7	24.2	21.2	18.4	15.9	12.6	
Housing, Water, electricity and Other fuels	17.1	8.4	9.5	13.0	13.7	8.7	5.6	3.6	3.6	5.1	
Furnishing, H/hold Equipments and Routine h/h maintenance	4.6	8.3	13.2	18.7	25.0	27.5	23.9	18.5	11.0	6.9	
Health	2.8	19.8	23.9	15.5	11.3	21.0	19.4	20.8	15.1	4.4	
Transport	6.3	12.9	14.0	16.3	11.2	5.4	1.8	2.3	3.9	4.3	
Communication	2.6	1.6	1.6	1.1	0.2	0.3	0.3	-0.2	-0.5	-0.6	
Recreation and culture	0.8	5.7	10.8	10.0	13.1	16.7	12.2	15.4	16.7	13.5	
Education	1.3	5.5	5.5	5.5	17.9	17.9	18.2	18.9	12.4	15.3	
Restaurants and Hotels	2.1	10.1	8.7	16.2	15.3	16.5	14.5	7.7	6.5	1.1	
Miscellaneous Good and Services	3.2	-9.8	-8.4	-4.5	12.3	15.6	14.8	19.5	17.5	14.7	
<b>Headline/Overall</b>	<b>100.0</b>	<b>14.5</b>	<b>16.1</b>	<b>19.1</b>	<b>16.7</b>	<b>10.2</b>	<b>7.7</b>	<b>3.9</b>	<b>2.3</b>	<b>4.8</b>	

Source: Office of Chief Government Statistician (OCGS)

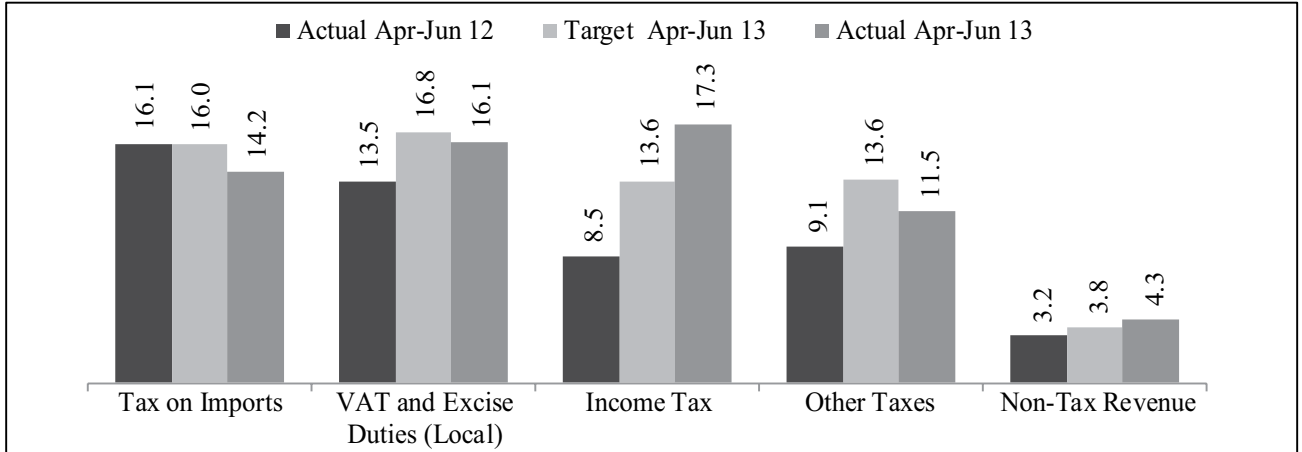
## Government Budgetary Operations

Zanzibar Government budgetary operations registered a deficit after grants of TZS 31.0 billion during the quarter ending June 2013, which narrowed to TZS 18.7 billion after adjustment to cash. Total resources amounted to TZS 75.9 billion, out of which TZS 63.4 billion were sourced domestically and the balance was grants. Tax revenue

amounted to TZS 59.1 billion, 98.6 percent of the target, while non-tax revenue was above the target by 14.2 percent. Total grants disbursed during the quarter under review amounted to TZS 12.5 billion, below the estimated amount for the period by 67.3 percent. **Chart 5.1** summarizes revenue collection by source.

**Chart 5.2: Zanzibar Government Revenue by Source**

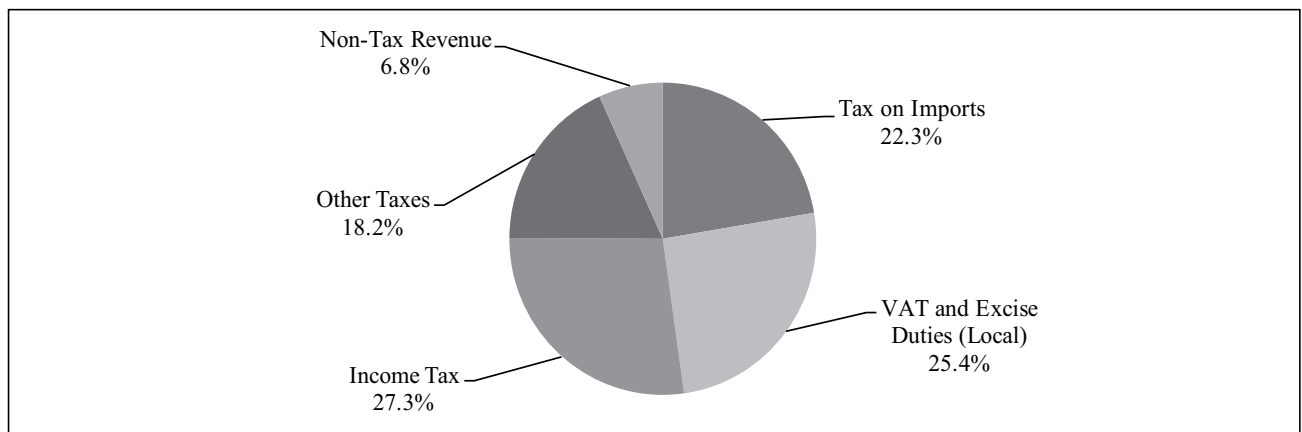
*Billions of TZS*



**Source:** President’s Office Finance, Economy and Development Planning - Zanzibar

During the quarter under review, income tax accounted for the largest share of government revenue compared with other sources (**Chart 5.3**).

**Chart 5.3: Zanzibar Government Revenue by Source - Percentage Shares for the Quarter ending June 2013**



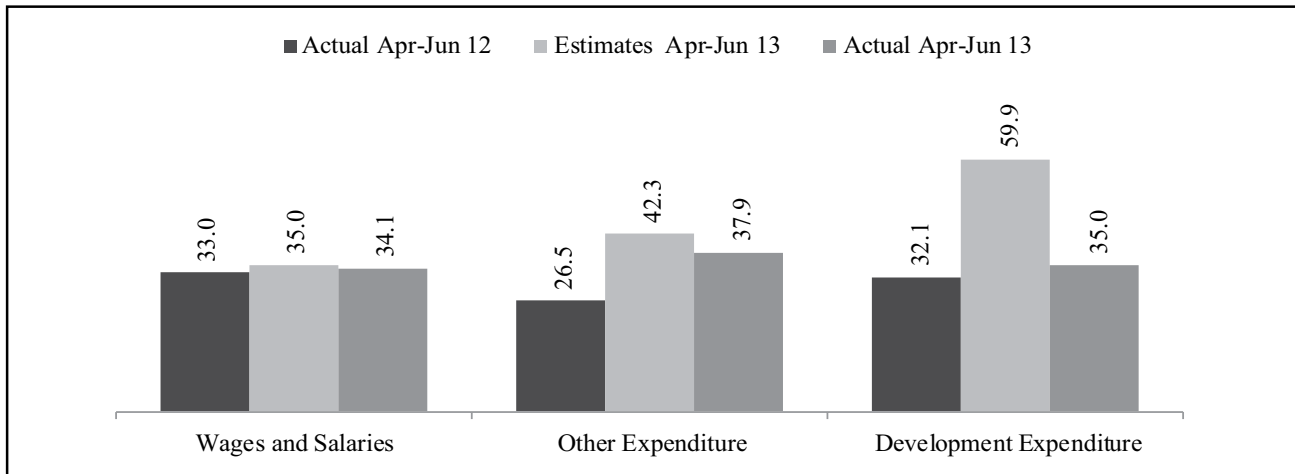
**Source:** President’s Office Finance, Economy and Development Planning - Zanzibar.

Total Government expenditure amounted to TZS 106.9 billion, out of which recurrent expenditure was TZS 72.0 billion or 67.3 percent of total expenditure and the balance was development expenditure (**Chart 5.4**).

Development expenditure was below the estimates for the quarter by 41.6 percent, mainly due to delays in disbursement of project funds by Development Partners coupled with small contribution by Local Government for development projects.

**Chart 5.4: Zanzibar Government Expenditure by Component**

*Billions of TZS*



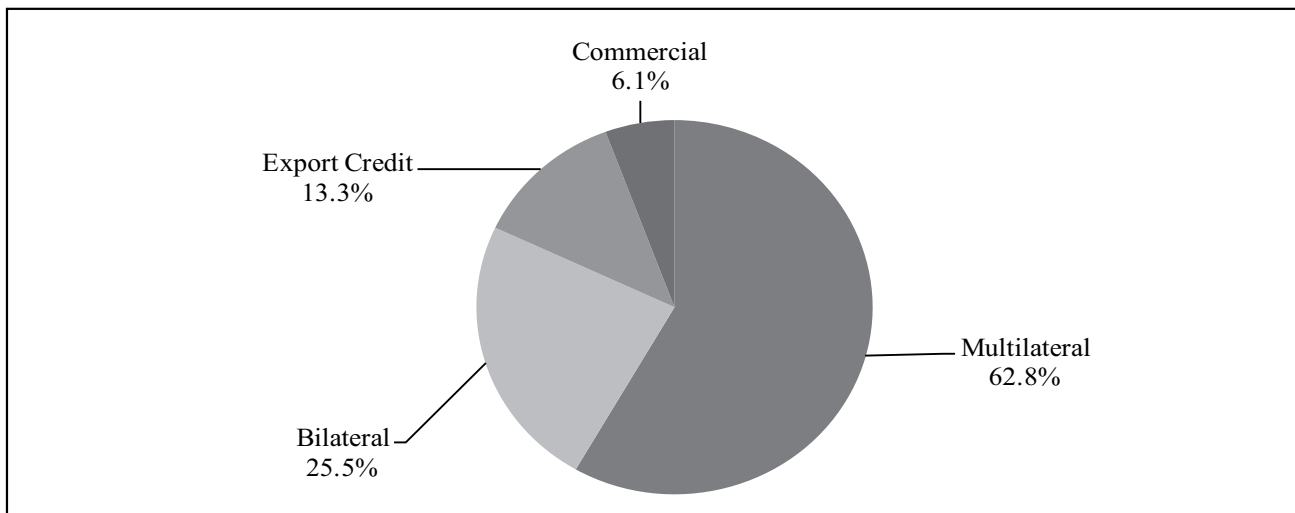
Source: President's Office Finance, Economy and Development Planning - Zanzibar.

## Debt Developments

**External debt stock** amounted to USD 128.3 million as at the end of June 2013, compared with USD 128.1 million recorded at the end of March, 2013. Debt guaranteed by the Union Government amounted to USD 112.3 million or 87.5

percent of the external debt stock and the balance was non-guaranteed debt. Debt due to multilateral creditors was dominant followed by bilateral creditors (**Chart 5.5**).

**Chart 5.5: Zanzibar External Debt by Creditors as at the end of June 2013**



Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Debt maturing beyond 20 years dominated the profile of external debt, followed by debt maturing in less than 10 years (**Table 5.3**).

**Table 5.3: Zanzibar External Debt by Maturity**

*Millions of USD*

Period	Quarter Ending			% of Total Jun-13	% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>		Mar-13 to Jun-13	Jun-12 to Jun-13
Less than 10 Years	13.8	47.4	47.4	36.9	0.0	243.4
10-20 Years	34.4	4.3	4.3	3.4	0.0	-87.5
More than 20 Years	63.6	76.4	76.6	59.7	0.3	20.6
<b>Total</b>	<b>111.7</b>	<b>128.1</b>	<b>128.3</b>	<b>100.0</b>	<b>0.2</b>	<b>14.9</b>

Note: P = Provisional data

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Transport and telecommunications sectors accounted for the largest share of external debt by use of funds followed by social welfare and education sectors. Agricultural sector was the least recipient (**Table 5.4**).

**Table 5.4: Zanzibar External Debt by Use of Funds as at the end of June 2013**

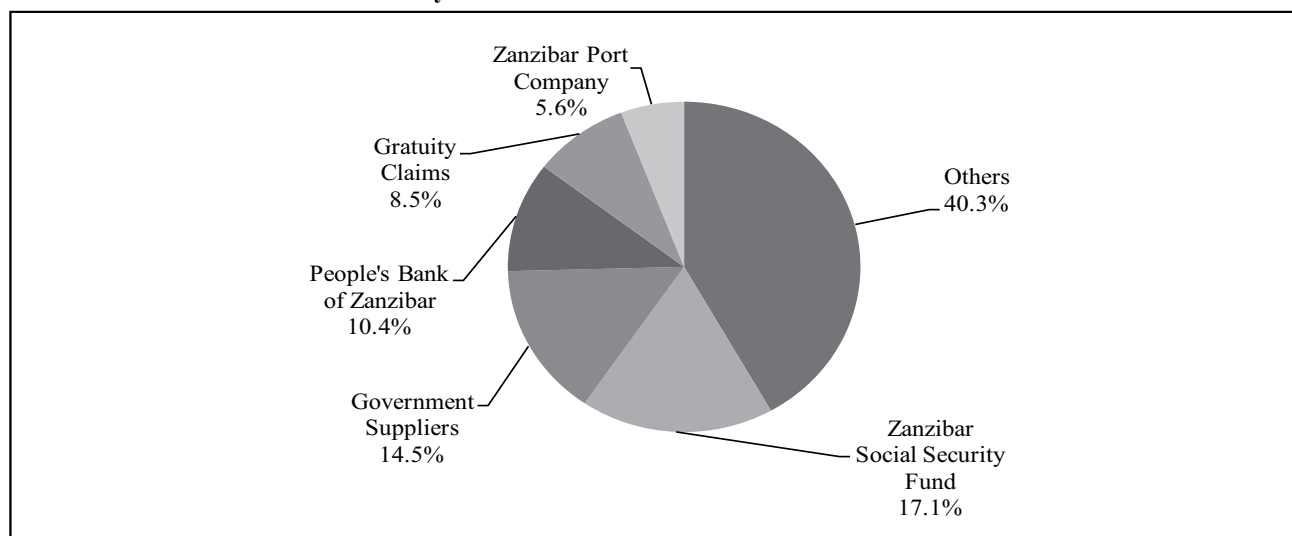
*Millions of USD*

Sector	Amount	% of Total Disbursement
Energy	2.2	1.8
Agriculture	1.3	1.0
Industries	1.4	1.1
Transport and telecommunication.	63.3	49.3
Social welfare and education	48.3	37.7
Finance and Insurance	4.6	3.6
Others	7.1	5.5
<b>Total</b>	<b>128.3</b>	<b>100.0</b>

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

**The stock of domestic debt** increased to TZS 58.4 billion at the end of June 2013 from TZS 48.5 billion registered at the end of the preceding quarter. The increase was mainly due to a new loan issued to the Government by the People's Bank of Zanzibar for acquisition of a ship. **Chart 5.6** shows composition of domestic debt by creditor category.

**Chart 5.6: Zanzibar Domestic Debt by Creditor as at the end of June 2013**



Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Treasury bonds accounted for the largest share of domestic debt by instrument

category, followed by government loans and suppliers' claims (Table 5.5).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

*Millions of TZS*

Instrument	Quarter Ending			% of Total Jun-13	% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>		Mar-13 to Jun-13	Jun-12 to Jun-13
Government loans	13,287.9	13,287.9	21,470.4	36.8	61.6	61.6
Government stocks	651.2	654.2	654.2	1.1	0.0	0.5
Treasury bills	7,118.7	0.0	0.0	0.0	0.0	-100.0
Treasury bonds	23,253.1	22,873.3	22,873.3	39.2	0.0	-1.6
Other Instruments*	6,424.5	11,694.8	13,387.2	22.9	14.5	108.4
<b>Total</b>	<b>50,735.4</b>	<b>48,510.1</b>	<b>58,385.0</b>	<b>100.0</b>	<b>20.4</b>	<b>15.1</b>

Note: \* : mainly government suppliers and gratuity claims

P = Provisional data

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Classifications of domestic debt by maturity reveal that, debt with “undetermined maturity” (predominantly

gratuity and suppliers' claims) was the largest, followed by debt maturing between 2-5 years (Table 5.6).

**Table 5.6: Zanzibar Domestic Debt by Maturity***Millions of TZS*

Period	Quarter Ending				% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>	% of Total Jun-13	Mar-13 to Jun-13	Jun-12 to Jun-13
Less than 1 year	13,618.7	6,500.0	6,500.0	11.1	0.0	-52.3
2-5 Years	16,753.1	16,373.3	16,373.3	28.0	0.0	-2.3
Undetermined	20,369.6	25,636.8	35,511.7	60.8	38.5	74.3
<b>Total</b>	<b>50,741.3</b>	<b>48,510.1</b>	<b>58,385.0</b>	<b>100.0</b>	<b>20.4</b>	<b>15.1</b>

**Note:** P = Provisional data**Source:** President's Office, Finance, Economy and Development Planning – Zanzibar

## External Sector Developments

### Current Account

During the quarter ending June 2013, Zanzibar current account recorded a surplus of USD 6.4 million compared with a deficit of USD 4.7 million

recorded in the preceding quarter. This development was mainly on account of an increase in donor inflows (**Table 5.7**).

**Table 5.7: Zanzibar Current Account***Millions of USD*

Item	Quarter Ending			% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>	Mar-13 to Jun-13	Jun-12 to Jun-13
<b>Goods Account (net)</b>	<b>-28.6</b>	<b>-34.1</b>	<b>-23.6</b>	<b>-30.8</b>	<b>-17.6</b>
Exports	2.3	16.3	6.5	-60.2	180.5
Imports	31.0	50.4	30.1	-40.3	-2.7
<b>Services Account (net)</b>	<b>16.0</b>	<b>21.5</b>	<b>21.4</b>	<b>-0.6</b>	<b>33.8</b>
Receipts	29.3	57.0	39.0	-31.6	33.1
Payments	13.3	35.5	17.6	-50.4	32.1
<b>Goods and Services (net)</b>	<b>-12.7</b>	<b>-12.6</b>	<b>-2.2</b>	<b>-82.4</b>	<b>-82.5</b>
Exports of Goods and Services	31.6	73.4	45.5	-38.0	43.8
Imports of Goods and Services	44.3	86.0	47.7	-44.5	7.8
<b>Income Account (net)</b>	<b>0.6</b>	<b>-0.4</b>	<b>0.3</b>	<b>-156.2</b>	<b>-60.3</b>
Receipts	0.7	0.4	1.0	175.6	43.7
Payments	0.1	0.8	0.8	-7.2	---
<b>Current Transfers (net)</b>	<b>6.7</b>	<b>8.4</b>	<b>8.4</b>	<b>0.5</b>	<b>25.5</b>
Official Inflows	6.7	8.4	15.1	80.2	125.0
Outflows	0.0	0.0	6.7	---	---
<b>Current Account Balance</b>	<b>-5.3</b>	<b>-4.7</b>	<b>6.4</b>	<b>-237.3</b>	<b>-220.9</b>

P = Provisional '---' implies large number

**Source:** Bank of Tanzania

### Exports

Export of goods and services decreased to USD 45.5 million from USD 73.4 million recorded during the quarter

ending March 2013, largely driven by a fall in the volume of cloves export (**Tables 5.7 and 5.8**).

**Table 5.8: Zanzibar Exports by Type of Commodity**

Commodity	Unit	Quarter Ending				% Change	
		Jun-12	Mar-13	Jun-13 <sup>P</sup>	% of Total Jun-13	Mar-13 to Jun-13	Jun-12 to Jun-13
<b>Traditional Exports:</b>							
<b>Cloves</b>							
Value	Mill. of USD	0.2	11.9	0.4	6.2	-96.6	77.8
Volume	'000' Tonnes	0.0	1.2	0.0		-96.7	0.0
Unit Price	USD/Tonne	5,629.2	9,796.3	10,007.3		2.2	77.8
<b>Sub-Total</b>	<b>Mill. of USD</b>	<b>0.2</b>	<b>11.9</b>	<b>0.4</b>	<b>6.2</b>	<b>-96.6</b>	<b>77.8</b>
<b>Non-Traditional Exports:</b>							
<b>Seaweeds</b>							
Value	Mill. of USD	0.7	0.8	1.3	19.3	57.6	83.8
Volume	'000' Tonnes	2.0	1.8	2.2		20.3	8.8
Unit Price	USD/Tonne	335.0	432.2	565.8		30.9	68.9
<b>Manufactured Goods</b>	<b>Mill. of USD</b>	<b>0.5</b>	<b>1.6</b>	<b>0.5</b>	<b>7.2</b>	<b>-71.2</b>	<b>-13.1</b>
<b>Fish and Fish Produce</b>	<b>Mill. of USD</b>	<b>0.0</b>	<b>0.2</b>	<b>0.1</b>	<b>1.9</b>	<b>-36.2</b>	<b>313.0</b>
<b>Others Exports</b>	<b>Mill. of USD</b>	<b>0.8</b>	<b>1.8</b>	<b>4.2</b>	<b>65.4</b>	<b>136.2</b>	<b>407.4</b>
<b>Sub Total</b>	<b>Mill. of USD</b>	<b>2.1</b>	<b>4.4</b>	<b>6.1</b>	<b>93.8</b>	<b>37.7</b>	<b>191.6</b>
<b>Grand Total</b>	<b>Mill. of USD</b>	<b>2.3</b>	<b>16.3</b>	<b>6.5</b>	<b>100.0</b>	<b>-60.2</b>	<b>180.5</b>

Note: P = Provisional data

Source: Bank of Tanzania, Tanzania Revenue Authority and Zanzibar State Trading Corporation

## Imports

Import of goods and services decreased to USD 47.7 million from USD 86.0 million recorded during the quarter ending March 2013. Goods imports amounted to USD 30.1 million compared

with USD 50.4 million recorded in the preceding quarter and accounted for 63.1 percent of total imports (**Table 5.9**). All import items recorded declines except imports for building and constructions.

**Table 5.9: Zanzibar - Goods Import (c.i.f) by Major Categories**

Millions of USD

Import Category	Quarter Ending				% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>	% of Total Jun-13	Mar-13 to Jun-13	Jun-12 to Jun-13
<b>Capital Goods</b>	<b>11.1</b>	<b>17.3</b>	<b>12.4</b>	<b>37.6</b>	<b>-28.3</b>	<b>11.7</b>
Transport Equipments	4.1	7.0	4.7	14.2	-32.9	14.6
Building and Constructions	3.7	5.3	3.9	11.7	200.0	5.4
Machinery	3.4	5.0	3.8	11.6	-24.0	11.8
<b>Intermediate Goods</b>	<b>16.7</b>	<b>21.0</b>	<b>12.7</b>	<b>38.5</b>	<b>-39.3</b>	<b>-23.9</b>
Oil imports	16.2	20.0	12.1	36.7	-39.3	-25.3
Industrial raw materials	0.5	1.0	0.6	1.8	-40.0	260.0
<b>Consumer Goods</b>	<b>6.2</b>	<b>17.2</b>	<b>7.9</b>	<b>24.0</b>	<b>-54.1</b>	<b>27.4</b>
Food and food stuffs	2.4	11.8	3.1	9.5	-73.7	29.2
All other consumer goods	3.8	5.3	4.8	14.5	-9.4	26.3
<b>Grand Total (c.i.f.)</b>	<b>34.0</b>	<b>55.4</b>	<b>33.1</b>	<b>100.0</b>	<b>-40.3</b>	<b>-2.6</b>
<b>Grand Total (f.o.b.)</b>	<b>31.0</b>	<b>50.4</b>	<b>30.1</b>		<b>-40.3</b>	<b>-2.9</b>

Note: P = provisional data

Source: Tanzania Revenue Authority

## Services and Income Account

Services account registered a surplus of USD 21.4 million compared with USD 21.5 million registered in the quarter

ending March 2013, mainly on account of a decline in receipts arising from tourism and its related activities (**Table 5.10**).

**Table 5.10: Zanzibar Service and Income Account**

*Millions of USD*

Item	Quarter Ending			% Change	
	Jun-12	Mar-13	Jun-13 <sup>P</sup>	Mar-13 to Jun-13	Jun-12 to Jun-13
<b>A. Services Account</b>					
<b>Net</b>	<b>16.0</b>	<b>21.5</b>	<b>21.4</b>	<b>-0.5</b>	<b>33.8</b>
Receipt	29.3	57.0	39.0	-31.6	33.1
Payment	13.3	35.5	17.6	-50.4	32.3
<b>B. Income Account</b>					
<b>Net</b>	<b>0.6</b>	<b>-0.4</b>	<b>0.3</b>	<b>175.0</b>	<b>-50.0</b>
Receipt	0.7	0.4	1.0	-75.0	42.9
Payment	0.1	0.8	0.8	0.0	700.0

**Note:** P = Provisional

**Source:** Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania



## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

### GDP Performance

During the quarter ending June 2013, headline inflation in East African Community region decelerated to an average of 5.5 percent from 6.2 percent recorded in the previous quarter (**Table 6.1**). With exception of Kenya, all countries in the region registered decline in inflation, largely attributed by easing of food and energy prices. Food prices eased on account of supply factor. The increase in inflation in Kenya was largely due to an increase in the prices of food and non-alcoholic drinks.

Average headline inflation in the

SADC region declined to 7.7 percent from 8.5 percent recorded in the quarter ending March 2013 (**Table 6.1**). With the exception of Angola, Mauritius, Mozambique and Zambia, other countries in the region registered declines in inflation on account of easing of food prices as well as costs of energy, communication and hotels. The recorded increase in inflation in Angola, Mauritius and Zambia was mainly due to a rise in food and fuel prices, while for Mozambique it was largely due to an increase in cost of education and prices of food.

**Table 6.1: EAC and SADC Real GDP and Inflation**

Country	Real Growth Rate					Inflation Rate								<i>Percent</i>	
	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>	2011			2012				2013		
						Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Tanzania	7.4	6.0	7.0	6.4	6.9	9.7	14.6	19.0	19.4	18.1	14.7	12.4	10.4	8.4	
Kenya	1.6	2.6	5.6	4.4	4.6	13.2	16.5	19.2	16.8	11.8	6.4	3.5	4.1	4.4	
Uganda	7.0	5.8	5.2	6.7	2.8	15.3	22.8	28.8	24.2	19.0	10.5	5.0	4.1	3.5	
Burundi	4.5	3.5	3.9	4.2	4.2	8.2	10.6	14.9	22.7	21.7	15.9	13.1	7.6	7.5	
Rwanda	11.6	6.0	7.5	8.6	8.0	5.1	7.1	7.8	8.0	7.1	5.7	4.6	4.6	3.7	
Angola	16.4	2.4	1.6	3.9	8.4	14.6	13.1	11.4	11.3	10.5	9.9	9.5	9.0	9.1	
Botswana	3.1	-3.7	8.6	5.1	4.2	8.1	8.4	9.1	8.3	7.5	7.0	7.3	7.5	6.4	
Congo DRC	6.2	2.8	7.2	6.9	7.1	n.a	n.a	n.a	19.4	11.9	6.9	5.9	n.a	n.a	
Lesotho	4.4	3.0	2.4	5.7	4.0	4.4	5.2	6.9	7.3	6.4	5.5	5.6	5.1	4.9	
Madagascar	7.1	-4.1	0.4	1.8	1.9	n.a	n.a	n.a	6.3	n.a	n.a	n.a	n.a	n.a	
Malawi	9.7	7.6	6.6	4.3	1.9	7.0	7.5	8.9	10.9	16.6	25.1	32.8	36.5	31.6	
Mauritius	5.6	3.0	4.0	3.8	3.3	4.8	5.8	6.5	6.2	5.3	4.6	4.1	3.3	3.6	
Mozambique	6.5	6.3	7.0	7.3	7.5	11.2	7.8	8.1	3.8	2.0	1.4	2.0	3.0	4.9	
Namibia	2.7	-0.8	4.4	4.8	4.0	6.5	5.2	6.4	7.0	6.0	6.2	7.0	6.4	6.1	
Seychelles	-1.3	0.7	6.7	5.0	2.8	2.2	3.0	4.8	5.7	8.2	8.0	6.5	6.2	4.2	
South Africa	3.7	-1.7	2.9	3.5	2.5	4.6	5.4	6.1	6.2	5.8	5.1	5.8	5.7	5.7	
Swaziland	2.4	1.2	2.0	0.3	-1.5	6.7	6.1	6.9	9.2	9.2	8.6	9.1	6.7	5.6	
Zambia	5.7	6.4	7.6	6.8	7.3	6.2	6.7	6.4	6.3	6.6	6.4	7.0	6.8	6.9	
Zimbabwe	-4.3	6.0	9.0	10.6	4.4	2.7	3.7	4.4	4.2	4.0	3.6	3.1	4.2	2.2	
<b>EAC Average</b>	<b>6.4</b>	<b>4.8</b>	<b>5.8</b>	<b>6.1</b>	<b>5.3</b>	<b>10.3</b>	<b>14.3</b>	<b>17.9</b>	<b>18.2</b>	<b>15.5</b>	<b>10.6</b>	<b>7.7</b>	<b>6.2</b>	<b>5.5</b>	
<b>SADC Average</b>	<b>5.0</b>	<b>2.3</b>	<b>5.2</b>	<b>5.1</b>	<b>4.3</b>	<b>6.8</b>	<b>7.1</b>	<b>8.1</b>	<b>8.8</b>	<b>8.4</b>	<b>8.1</b>	<b>8.4</b>	<b>8.5</b>	<b>7.7</b>	

**Note:** P = Provisional,  
n.a = Not Available  
Q refers to Quarter

**Source:** Respective National Statistical Offices

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## **7.0 STATISTICAL TABLES AND LIST OF MANAGEMENT**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators (Annual/Calendar)

Item	Unit	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>P</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	16.8	18.3	13.8	14.5	16.2	19.1
1.2 Change in GDP at Constant 2001 Prices	Percent	7.1	7.4	6.0	7.0	6.4	6.9
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	546,955.7	627,269.4	693,185.4	770,727.4	868,818.6	995,939.1
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	441.3	524.1	525.2	538.1	550.1	628.9
1.5 Change in Consumer Price Index (Inflation)	Percent	7.0	10.3	12.1	5.5	12.7	16.0
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	6.4	12.5	11.9	17.4	n.a	n.a
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	20.5	19.8	17.7	25.4	18.2	13.1
2.2 Change in Broad Money supply (M2)	Percent	27.2	24.4	20.8	21.8	15.0	16.0
2.3 Change in Narrow Money Supply (M1)	Percent	29.1	21.9	13.7	25.9	23.2	17.3
2.4 Change in Reserve Money	Percent	24.9	21.1	32.2	16.2	17.6	10.1
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	13.5	17.0	18.1	21.1	24.2	24.8
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	15.0	18.4	17.7	18.6	20.3	20.1
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	111.3	107.9	97.5	88.1	83.8	81.2
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	9.3	8.9	8.9	8.0	7.8	10.2
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	14.8	9.1	8.3	4.8	8.3	13.6
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	16.1	16.4	15.1	14.6	14.8	16.0
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	2,226.6	3,578.8	3,298.1	4,324.3	5,097.9	5,912.3
3.2 Imports of goods (f.o.b)	Mill. USD	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5	-10,324.9
3.3 Trade Balance	Mill. USD	-2,634.1	-3,433.5	-2,536.1	-2,841.2	-4,729.6	-4,412.6
3.4 Current Account Balance	Mill. USD	-1,714.7	-2,577.1	-1,809.9	-1,960.1	-3,992.2	-3,658.1
3.5 Overall Balance	Mill. USD	404.6	148.0	366.2	369.8	-202.0	327.3
3.7 Gross Official Reserves	Mill. USD	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6	4,069.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.2	4.0	5.6	5.2	3.7	3.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5	1,583.7
3.9.2 End of Period	TZS/USD	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7	1,571.6
<b>4. Population (TZ Mainland)</b>	<b>Million</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>	<b>41.9</b>	<b>43.2</b>	<b>44.9</b>
<b>5. Public Finance</b>		<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	15.9	16.2	15.4	16.3	17.6	17.0
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	6.9	4.7	4.6	4.7	4.5	4.4
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	14.9	17.7	18.3	19.1	17.0	17.7
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	8.0	8.6	7.6	9.2	9.0
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-8.6	-9.3	-11.0	-11.7	-9.6	-10.7
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-1.7	-4.5	-6.4	-6.9	-5.0	-6.3
<b>6. Total External Debt Stock</b>	<b>Mill. USD</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,637.5</b>	<b>10,354.6</b>	<b>12,089.2</b>
6.1 Disbursed Debt	Mill. USD	4,483.1	5,483.0	6,558.3	7,843.7	8,873.0	10,693.4
6.2 Interest	Mill. USD	1,363.3	1,516.3	1,639.5	1,793.8	1,481.6	1,395.8
6.3 Total External Debt as % of GDP	Percent	31.1	33.3	37.3	43.6	39.5	39.9

**Notes:** <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

r = Revised

\* 2006 Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

**Source:** Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS											
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
<b>Monetary</b>												
<b>Gross domestic product at market prices</b>	7,638,099	8,795,422	10,214,161	11,680,834	13,431,438	15,152,834	17,761,462	20,836,777	24,045,416	27,614,465	32,191,091	38,649,022
<b>Agriculture, Hunting and Forestry</b>	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,229,723	4,780,639	5,480,078	6,751,476
Crops	1,151,820	1,324,078	1,523,533	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,911,387	3,231,640	3,673,765	4,552,098
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	931,703	1,061,841	1,224,837	1,486,128
Forestry and hunting	151,842	164,062	180,871	213,505	227,968	255,325	272,575	313,436	386,634	487,158	581,476	713,250
<b>Fishing</b>	149,760	168,598	182,929	201,771	219,930	235,045	269,831	288,719	342,334	447,471	527,534	625,216
<b>Industry and construction</b>	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741	4,897,633	5,638,892	6,557,277	7,749,303	9,387,985
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231	1,543,935
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,226,370	2,627,117	3,152,540	3,751,523
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130	684,847	835,513
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	77,348	85,601	99,892
Construction	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592	1,637,447	1,920,726	2,208,835	2,571,084	3,157,123
<b>Services</b>	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,460,586	13,191,325	15,394,523	18,354,023
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,276,989	3,909,550	4,597,631	5,494,169
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	705,919	754,037	856,439	1,010,598
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,286,634	1,646,704	1,996,102	2,365,380
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	684,002	691,627	811,265	1,022,193
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216	799,459
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,728,515	1,851,995	2,101,850	2,551,106
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562	3,493,107
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820	610,788
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520	737,964
Other social & personal services	81,548	86,904	88,770	99,329	107,542	117,284	129,482	147,221	170,776	202,422	232,119	269,257
<b>Gross value added before adjustments</b>	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	16,011,184	18,767,186	21,671,535	24,976,712	29,151,438	35,118,701
less: F/S/M	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285	-497,128
<b>Gross value added at current basic prices</b>	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,802,903	18,507,157	21,343,057	24,618,663	28,719,152	34,621,573
Add: Taxes on products	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939	4,027,449
<b>Non-monetary</b>	1,462,175	1,649,085	1,892,899	2,290,757	2,533,855	2,788,434	3,217,238	3,814,911	4,167,230	4,679,015	5,341,871	6,068,641
<b>Gross domestic product at market prices</b>	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,923,874	3,273,476	3,736,722	4,281,969
<b>Agriculture, Hunting and Forestry</b>	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,275,693	2,526,019	2,871,607	3,302,348
Crops	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	412,208	450,132	510,224	578,594
Livestock	78,958	85,312	94,053	111,022	118,544	132,769	166,360	191,313	235,973	297,326	354,890	401,026
Forestry & hunting	3,900	4,391	4,764	5,254	5,727	6,409	7,358	7,873	10,610	12,202	14,385	16,687
<b>Industry and construction</b>	88,099	94,005	101,224	122,289	167,464	208,050	257,315	296,801	346,489	396,477	459,416	505,919
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	36,344	40,221	44,804
Construction	74,099	77,760	84,897	103,512	146,555	187,113	230,149	266,973	313,159	360,133	419,195	461,114
<b>Services</b>	344,958	386,756	411,300	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067
<b>Total GDP at market prices</b>	9,100,274	10,444,507	12,107,060	13,971,591	15,965,293	17,941,268	20,978,701	24,651,687	28,212,646	32,293,479	37,532,962	44,717,663
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2	44.9
<b>D:Per Capita nominal GDP (TZS)</b>	276,741	310,991	353,495	396,154	441,063	478,100	547,081	627,787	693,470	770,464	868,819	995,939

Note: P = Provisional, r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS											
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011r	2012 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>306,800.0</b>	<b>386,100.0</b>	<b>408,400.0</b>
Crops	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	201,100.0	251,000.0	256,300.0
Livestock	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,100.0	49,900.0	51,500.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0	4,400.0	4,500.0
Fishing	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0	80,800.0	96,100.0
<b>Industry</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>	<b>143,700.0</b>	<b>157,900.0</b>
Mining & quarrying	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0	12,300.0	14,300.0
Manufacturing	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0	46,400.0	46,500.0
Electricity, gas & water supply	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0	17,800.0	20,400.0
Construction	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0	67,200.0	76,700.0
<b>Services</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>387,700.0</b>	<b>405,300.0</b>	<b>526,700.0</b>	<b>614,000.0</b>
Trade & repairs	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	83,400.0	116,100.0	127,200.0
Hotels & restaurants	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0	87,400.0	87,500.0
Transport & communication	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	98,000.0	85,800.0	110,700.0	130,600.0
Financial intermediation	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,400.0	19,800.0	23,500.0	26,300.0
Real estate & business services	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0	10,300.0	11,100.0
Public administration	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	80,000.0	86,000.0	105,100.0	132,200.0
Education	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0	55,100.0	74,700.0
Health	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	11,600.0	12,400.0	14,600.0	19,300.0
Other social & personal services	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0	3,900.0	5,100.0
<b>Adjustment to market prices</b>												
Taxes on products	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0	141,500.0	173,900.0
<b>GDP at Current Market Prices</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>879,500.0</b>	<b>946,700.0</b>	<b>1,198,000.0</b>	<b>1,354,200.0</b>
Population "000"	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,211.0	1,247.0	1,303.0
GDP per capita: TZS "000"	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	726.0	782.0	960.0	1,003.0
Exchange rate: TZS/USD	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0	1,557.0	1,572.0

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician-Zanzibar



1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>f</sup>	2008 <sup>f</sup>	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>f</sup>	2012 <sup>p</sup>
<b>A: Monetary</b>												
<b>Gross domestic product at market prices</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.7</b>	<b>84.5</b>	<b>85.2</b>	<b>85.5</b>	<b>85.8</b>	<b>86.4</b>
<b>Agriculture, Hunting and Forestry</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.0</b>	<b>15.0</b>	<b>15.0</b>	<b>14.8</b>	<b>14.6</b>	<b>15.1</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.7	10.3	10.0	9.8	10.2
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.3	3.3	3.3	3.3
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	1.4	1.5	1.5	1.6
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.4</b>	<b>1.4</b>	<b>1.4</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.9</b>	<b>20.0</b>	<b>20.3</b>	<b>20.6</b>	<b>21.0</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3	3.5
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.7	7.9	7.9	8.1	8.4	8.4
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8	1.9
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	6.8	6.9	7.1
<b>Services</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.1</b>	<b>40.1</b>	<b>40.6</b>	<b>40.8</b>	<b>41.0</b>	<b>41.0</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.7	11.6	12.1	12.2	12.3
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.5	2.3	2.3	2.3
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	4.6	5.1	5.3	5.3
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.4	2.1	2.2	2.3
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8	1.8
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	6.1	5.7	5.6	5.7
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0	7.8
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.7	1.7
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.3</b>	<b>76.1</b>	<b>76.8</b>	<b>77.3</b>	<b>77.7</b>	<b>78.5</b>
less <i>FISIM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.1	-1.2	-1.1	-1.2	-1.1
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.3</b>	<b>75.1</b>	<b>75.7</b>	<b>76.2</b>	<b>76.5</b>	<b>77.4</b>
Add <i>Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.5	9.6	9.3	9.3	9.0
<b>B: Non-Monetary</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.3</b>	<b>15.5</b>	<b>14.8</b>	<b>14.5</b>	<b>14.2</b>	<b>13.6</b>
<b>Gross domestic product at market prices</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.9</b>	<b>10.4</b>	<b>10.1</b>	<b>10.0</b>	<b>9.6</b>
<b>Agriculture, Hunting and Forestry</b>	<b>8.7</b>	<b>8.7</b>	<b>9.2</b>	<b>9.9</b>	<b>9.0</b>	<b>8.6</b>	<b>8.3</b>	<b>8.4</b>	<b>8.1</b>	<b>7.8</b>	<b>7.7</b>	<b>7.4</b>
Crops	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	1.5	1.4	1.4	1.3
Livestock	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.9
Forestry & hunting	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Fishing</b>	<b>1.0</b>	<b>1.0</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>
<b>Industry and construction</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
Water supply	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.0
Construction	3.8	3.7	3.4	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Note: P = Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.8</b>	<b>32.4</b>	<b>32.2</b>	<b>30.2</b>
Crops	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.2	21.0	18.9
Livestock	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2	3.8
Forestry & hunting	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.3
Fishing	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7	7.1
<b>Industry</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>	<b>12.0</b>	<b>11.7</b>
Mining & quarrying	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0	1.1
Manufacturing	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9	3.4
Electricity, gas & water supply	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5	1.5
Construction	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6	5.7
<b>Services</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.1</b>	<b>42.8</b>	<b>44.0</b>	<b>45.3</b>
Trade & repairs	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7	9.4
Hotels & restaurants	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3	6.5
Transport & communication	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2	9.6
Financial intermediation	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0	1.9
Real estate & business services	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Public administration	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8	9.8
Education	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6	5.5
Health	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2	1.4
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4
<b>Adjustment to market prices</b>												
Taxes on products	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8	12.8
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
<i>Millions of TZS</i>												
<b>A: Monetary</b>												
<b>GDP at market prices</b>	7,638,006	8,223,867	8,833,128	9,525,201	10,300,744	11,021,170	11,852,682	12,767,259	13,536,636	14,566,980	15,501,904	16,618,786
<b>Agriculture and Fishing</b>	1,760,735	1,858,279	1,913,425	1,993,064	2,114,515	2,187,610	2,277,890	2,379,345	2,430,546	2,559,774	2,604,826	2,711,597
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958	1,831,159
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779	422,482
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832	214,071	219,209
<b>Fishing</b>	149,760	159,886	169,479	180,834	191,684	201,269	210,259	220,772	225,658	229,043	232,018	238,746
<b>Industry and construction</b>	1,550,268	1,699,749	1,893,028	2,106,686	2,326,418	2,522,828	2,760,870	2,996,217	3,208,502	3,470,768	3,706,858	3,995,057
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182	443,154
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	1,744,273	1,887,303
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144	388,113
Water supply	297,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927	53,677
<b>Construction</b>	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	1,134,332	1,222,810
<b>Services</b>	3,795,004	4,096,913	4,422,457	4,775,960	5,166,826	5,580,151	6,044,462	6,567,737	7,030,934	7,616,302	8,220,068	8,883,672
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328	2,840,402
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175	417,287
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715	975,376
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001	740,485
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453	422,748
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828	1,274,882
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658	1,482,954
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002	349,322
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021	267,190
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887	113,025
<b>Gross value added excluding adjustments</b>	7,106,007	7,654,941	8,228,910	8,875,710	9,607,759	10,290,589	11,083,223	11,943,299	12,669,982	13,646,844	14,531,752	15,590,325
<i>less FISIM</i>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	-231,708	-261,135
<b>Gross value added at basic prices</b>	7,026,007	7,567,941	8,131,756	8,768,779	9,488,262	10,153,302	10,924,931	11,767,595	12,478,992	13,438,474	14,300,044	15,329,190
<i>Taxes on products</i>	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	1,201,860	1,289,596
<b>B: Non-monetary</b>												
<b>GDP at market prices</b>	1,462,268	1,528,311	1,590,607	1,714,533	1,767,345	1,859,993	1,949,239	2,061,086	2,184,664	2,261,583	2,411,899	2,536,979
<b>Agriculture, forestry, hunting &amp; fishing</b>	1,029,118	1,072,250	1,111,424	1,210,467	1,230,544	1,287,138	1,337,492	1,401,663	1,471,737	1,500,780	1,594,807	1,663,724
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487	1,326,012
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098	217,642
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279	112,926
<b>Fishing</b>	3,900	4,164	4,414	4,709	4,992	5,241	5,475	5,749	6,079	7,084	6,942	7,143
<b>Industry and construction</b>	88,192	92,275	95,053	97,933	106,843	117,074	128,648	142,024	149,201	162,896	176,508	189,751
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	21,826	23,005
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910	154,682	166,747
<b>Services</b>	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504
<b>C: Total GDP at market prices</b>	9,100,274	9,752,178	10,423,735	11,229,734	12,068,089	12,881,163	13,801,921	14,828,345	15,721,987	16,828,563	17,913,803	19,155,765
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.3	40.7	41.9	43.2	44.9
<b>D: Per Capita real GDP (TZS)</b>	276,604	290,243	304,788	318,677	333,465	343,223	360,363	377,312	386,273	401,636	414,671	426,632

Notes: P = Provisional, r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	<i>Millions of TZS</i>											
	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>82,400.0</b>	<b>84,700.0</b>	<b>85,700.0</b>
Crops	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	55,600.0	55,900.0	56,200.0
Livestock	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,800.0	13,200.0	13,600.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0	1,500.0	1,500.0
Fishing	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0	14,100.0	14,400.0
<b>Industry</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>	<b>54,700.0</b>	<b>59,700.0</b>
Mining & quarrying	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0	4,300.0	5,000.0
Manufacturing	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0	16,200.0	16,200.0
Electricity, gas & water supply	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0	6,100.0	6,400.0
Construction	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0	28,100.0	32,100.0
<b>Services</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,700.0</b>	<b>190,700.0</b>	<b>207,000.0</b>	<b>225,400.0</b>
Trade & repairs	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,300.0	33,500.0	40,700.0	44,600.0
Hotels & restaurants	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0	29,600.0	29,700.0
Transport & communication	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,700.0	58,100.0	63,600.0	76,200.0
Financial intermediation	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0	7,800.0	8,600.0
Real estate & business services	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0	3,600.0	3,800.0
Public administration	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,600.0	35,500.0	35,600.0	35,700.0
Education	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0	19,900.0	20,200.0
Health	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,000.0	5,100.0	4,900.0	5,200.0
Other social & personal services	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0	1,300.0	1,400.0
<b>Adjustment to market prices</b>												
Taxes on products	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,400.0	60,000.0	64,100.0	68,500.0
<b>Total GDP at market Prices</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,800.0</b>	<b>384,900.0</b>	<b>410,500.0</b>	<b>439,300.0</b>

**Notes:** P = Provisional, r = Revised

**Source:** Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>p</sup>
<b>A: Monetary</b>												
<b>GDP at market prices</b>	<b>83.9</b>	<b>84.3</b>	<b>84.7</b>	<b>84.7</b>	<b>85.4</b>	<b>85.6</b>	<b>85.9</b>	<b>86.1</b>	<b>86.1</b>	<b>86.6</b>	<b>86.5</b>	<b>86.8</b>
<b>Agriculture and Fishing</b>	<b>19.3</b>	<b>19.1</b>	<b>18.4</b>	<b>17.7</b>	<b>17.5</b>	<b>17.0</b>	<b>16.5</b>	<b>16.0</b>	<b>15.5</b>	<b>15.2</b>	<b>14.5</b>	<b>14.2</b>
Crops	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	10.2	9.8	9.6
Livestock	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3	2.2
Forestry and hunting	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.1
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.2</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>17.4</b>	<b>18.2</b>	<b>18.7</b>	<b>19.3</b>	<b>19.6</b>	<b>20.0</b>	<b>20.2</b>	<b>20.4</b>	<b>20.6</b>	<b>20.7</b>	<b>20.9</b>
Mining and quarrying	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.4	2.4	2.3
Manufacturing	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4	9.9
Electricity, gas	2.2	2.1	2.1	2.1	2.2	2.1	2.1	2.0	2.1	2.1	2.0	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7	6.4
<b>Services</b>	<b>41.7</b>	<b>42.0</b>	<b>42.4</b>	<b>42.5</b>	<b>42.8</b>	<b>43.3</b>	<b>43.8</b>	<b>44.3</b>	<b>44.7</b>	<b>45.3</b>	<b>45.9</b>	<b>46.4</b>
Trade and repairs	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7	14.8
Hotels and restaurants	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2	2.2
Transport	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Communications	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4	3.9
Financial intermediation	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.2
Real estate and business services	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7	6.7
Public administration	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8	7.7
Education	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6
<b>Gross value added excluding adjustments</b>	<b>78.1</b>	<b>78.5</b>	<b>78.9</b>	<b>79.0</b>	<b>79.6</b>	<b>79.9</b>	<b>80.3</b>	<b>80.5</b>	<b>80.6</b>	<b>81.1</b>	<b>81.1</b>	<b>81.4</b>
<i>less FISIM</i>	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.4
<b>Gross value added at basic prices</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>	<b>79.4</b>	<b>79.4</b>	<b>79.9</b>	<b>79.8</b>	<b>80.0</b>
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>												
<b>GDP at market prices</b>	<b>16.1</b>	<b>15.7</b>	<b>15.3</b>	<b>15.3</b>	<b>14.6</b>	<b>14.4</b>	<b>14.1</b>	<b>13.9</b>	<b>13.9</b>	<b>13.4</b>	<b>13.5</b>	<b>13.2</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>	<b>9.5</b>	<b>9.4</b>	<b>8.9</b>	<b>8.9</b>	<b>8.7</b>
Crops	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1	6.9
Livestock	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.1
Forestry and hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>
Water supply	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9
Services	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6
Real estate and business services	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.4</b>	<b>20.6</b>	<b>19.5</b>
Crops	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6	12.8
Livestock	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2	3.1
Forestry & hunting	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3
Fishing	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4	3.3
<b>Industry</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.0</b>	<b>13.5</b>	<b>13.3</b>	<b>13.6</b>
Mining & quarrying	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0	1.1
Manufacturing	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9	3.7
Electricity, gas & water supply	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5	1.5
Construction	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8	7.3
<b>Services</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.5</b>	<b>50.4</b>	<b>51.3</b>
Trade & repairs	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9	10.2
Hotels & restaurants	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2	6.8
Transport & communication	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5	17.3
Financial intermediation	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9	2.0
Real estate & business services	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7	8.1
Education	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8	4.6
Health	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2	1.2
Other social & personal services	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3
<b>Adjustment to market prices</b>												
Taxes on products	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
<b>A: Monetary</b>												
<b>Gross Domestic Product at market prices</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>	<b>6.4</b>	<b>7.2</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>6.3</b>	<b>5.5</b>	<b>3.0</b>	<b>4.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.1</b>	<b>4.5</b>	<b>2.2</b>	<b>5.3</b>	<b>1.8</b>	<b>4.1</b>
Crops	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5	4.7
Livestock	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3	3.1
Forestry and hunting	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5	2.4
Fishing	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3	2.9
<b>Industry and construction</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>	<b>6.8</b>	<b>7.8</b>
Mining and quarrying	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2	7.8
Manufacturing	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8	8.2
Electricity, gas	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5	6.0
Water supply	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0	5.4
Construction	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0	7.8
<b>Services</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>	<b>7.9</b>	<b>8.1</b>
Trade and repairs	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1	7.7
Hotels and restaurants	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6	4.8
Transport	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7	7.1
Communications	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0	20.6
Financial intermediation	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7	13.2
Real estate and business services	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2	6.7
Public administration	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8	5.8
Education	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4	6.5
Health	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9	5.4	5.6
Other social and personal services	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5	3.0	3.8
<b>Gross value added before adjustments</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>	<b>6.5</b>	<b>7.3</b>
<i>less F/S/M</i>	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1	11.2	12.7
<b>Gross value added at basic prices</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>	<b>6.4</b>	<b>7.2</b>
<i>Taxes on products</i>	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7	6.5	7.3
<b>B: Non-Monetary</b>												
<b>Gross Domestic Product at market prices</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>	<b>6.6</b>	<b>5.2</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>2.7</b>	<b>4.2</b>	<b>3.7</b>	<b>8.9</b>	<b>1.7</b>	<b>4.6</b>	<b>3.9</b>	<b>4.8</b>	<b>5.0</b>	<b>2.0</b>	<b>6.3</b>	<b>4.3</b>
Crops	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4	4.7
Livestock	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0	3.1
Forestry & hunting	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5	2.4
Fishing	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0	2.9
<b>Industry &amp; construction</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	<b>8.4</b>	<b>7.5</b>
Water supply	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8	4.0	5.4
Construction	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5	10.2	9.0	7.8
<b>Services</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>	<b>7.1</b>	<b>6.7</b>
Real estate & business services	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1	6.7	6.7
<b>C: Gross Domestic Product at market prices</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>	<b>6.4</b>	<b>6.9</b>

**Notes:** P = Provisional  
Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent											
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>	<b>1.2</b>
Crops	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	3.5	0.5	0.5
Livestock	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.3	3.2	3.1	3.0
Forestry & hunting	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	7.7	0.0	7.1	0.0
Fishing	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6	11.9	2.1
<b>Industry</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.3</b>	<b>2.0</b>	<b>5.6</b>	<b>9.1</b>
Mining & quarrying	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	12.5	5.6	13.2	16.3
Manufacturing	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.0	3.3	2.5	0.0
Electricity, gas & water supply	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	1.9	0.0	15.1	4.9
Construction	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.1	1.1	4.5	14.2
<b>Services</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>9.2</b>	<b>8.5</b>	<b>8.9</b>
Trade & repairs	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	7.0	21.5	9.6
Hotels & restaurants	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	4.8	3.1	10.0	0.3
Transport & communications	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.4	19.3	9.5	19.8
Financial intermediation	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	1.7	25.0	4.0	10.3
Real estate & business services	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	6.5	3.0	5.9	5.6
Public administration	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	4.2	2.6	0.3	0.3
Education	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.7	4.9	2.6	1.5
Health	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	2.0	2.0	-3.9	6.1
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	0.0	8.3	0.0	7.7
<b>Total GDP at market prices</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.4</b>	<b>6.7</b>	<b>7.0</b>

Notes: P = Provisional

r = Revised

Source: Office of Chief Government Statistician-Zanzibar



## 1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

*000' Metric Tons*

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 <sup>r</sup>	2012/13 <sup>p</sup>
<b>Food Crops:</b>												
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	n.a
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	n.a
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	n.a
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	n.a
<b>Cash Crops:</b>												
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.3	71.0
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	31.7	31.5	33.7
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4	127.9
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1

Note: P = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives &amp; Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric Tons											
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Cloves	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4
Clove Stems	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4
Seaweeds	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0
Rubber	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0

Note: P = Provisional  
r = Revised

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

1980/81=100

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 <sup>r</sup>	2010/13 <sup>p</sup>
<b>Food Crops:</b>													
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	na
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	na
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	na
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	na
<b>Cash Crops:</b>													
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.7	129.3
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	186.2	180.1	178.7	191.6
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	42.4	44.4	42.3
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2	211.1	225.9

Note: P = Provision

r = Revised

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
Biscuits & pasta	Tonnes	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0	16,119.0
Wheat flour	Tonnes	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0	443,731.0
Sugar, refined	'000' Tonnes	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0	271.1
Konyagi	'000' Litres	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0	16,774.0
Beer	'000' Litres	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0	338,650.0
Chibuku	'000' Litres	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0	22,028.0
Cigarrattes	Mill Pieces	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0	7,558.0
Textiles	'000' Square Metres	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0	92,585.0
Sisal ropes and twines	Tonnes	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0	7,754.0
Fishnet & products	Tonnes	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0	295.0
Plywood	Cubic Metres	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0	776.0
Pyrethrum extract	Tonnes	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0	73.0
Paints	'000' Litres	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0	35,344.0
Cement	'000' Tonnes	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8	2,581.4
Rolled steel	Tonnes	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	118,249.0	133,229.0
Iron Sheets	Tonnes	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0	81,427.0
Aluminium sheets/circles	Tonnes	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0	37.0
Dry cells	'000' Pieces	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0	146,100.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0	0.0

**Note:** P = Provisional  
r = Revised

**Source:** National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Wheat Flour	Tonnes	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0	17,199.0	14,409.0
Animal Feed	Tonnes	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0	0.0	1.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-	-	-
Coconut oil	Tonnes	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-	-	-
Bread	No.'000'	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0	111,512.0	114,858.0
Copra Cakes	Tonnes	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	8,602.0	8,172.0
Noodles	Kg	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	189,000.0	199,000.0
Mineral Water	Litres'000'	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0	140.0	95.0
Window UPVC	Nos.	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0	95.0	201.0
Video/Radio Tape	Cartons	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0	14,517.0	4,646.0
Garments Dish Dash (Nguo)	pieces	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778	4,392	4,648	4,672	2,877

**Note:** P = Provisional,  
0.0 = No Production  
**Source:** Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6	1,629.8
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8	1,140.4
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	222.3	242.0
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6	1,743.7
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	436.9	447.0
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	214.8	201.5
Cigarattes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	248.7	283.5
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	186.7	159.4
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	48.1	53.5
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	170.8	307.3
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	63.4	48.8
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1	179.5	187.2
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9	2,591.2
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	640.6	686.5
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,046.5	1,179.0
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	354.9	375.8
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	1.4	1.5
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	195.0	331.3
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	0.0	0.0

**Note:** P = Provisional

**Source:** National Bureau of Statistics & BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>f</sup>	2012 <sup>p</sup>
Diamond	'000' Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39,448.3	40,389.5	39,012.0
Gemstone	Tonnes	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2
Salt	'000' Tonnes	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0
Gypsum	'000' Tonnes	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7	91.6
Limestone	'000' Tonnes	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	2,202.7	1,346.0
Pozzolana	Tonnes	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0
Coal	'000' Tonnes	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	10,124.8	19,984.1
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0

Note: P = Provisional

f = Revised

Source : Ministry of Energy and Minerals

1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

*Base: December 2001 = 100*

Period	Index		% Change for the last six months at an annual rate				Month-on-Month Total NCPI
	Total	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>		
2008 - Jan	146.2	131.1	7.2	9.4	3.2	3.3	
Feb	148.1	131.5	13.2	18.5	5.5	1.3	
Mar	149.8	132.8	14.0	15.1	10.7	1.1	
Apr	147.9	134.3	12.9	19.1	11.9	-1.3	
May	150.1	135.0	13.6	16.5	10.7	1.5	
Jun	151.6	137.3	14.8	17.7	13.4	1.0	
Jul	154.5	137.4	11.6	12.6	9.9	1.9	
Aug	153.3	137.7	7.2	5.8	9.7	-0.8	
Sep	157.1	137.4	10.0	11.5	7.1	2.5	
Oct	156.6	137.2	12.0	12.9	4.3	-0.3	
Nov	158.8	136.2	12.0	17.6	1.9	1.4	
Dec	161.1	137.2	13.0	19.9	-0.3	1.5	
2009 - Jan	164.8	137.6	13.8	23.7	0.2	2.3	
Feb	167.5	137.9	19.4	32.2	0.3	1.6	
Mar	168.4	138.7	15.0	23.8	1.8	0.5	
Apr	168.4	138.3	15.7	22.3	1.6	0.0	
May	166.6	136.9	10.1	17.8	1.1	-1.1	
Jun	167.1	137.0	7.5	13.9	-0.3	0.3	
Jul	169.9	139.3	6.4	8.6	2.5	1.7	
Aug	172.5	140.3	6.2	8.8	3.5	1.5	
Sep	176.2	142.9	9.4	11.2	6.3	2.1	
Oct	178.0	143.8	11.8	15.9	8.1	1.0	
Nov	179.9	144.0	16.5	18.0	10.7	1.1	
Dec	181.0	149.4	17.3	15.3	19.0	0.6	
2010 - Jan	179.5	151.3	11.6	15.4	18.2	-0.8	
Feb	181.4	150.1	10.6	11.4	14.5	1.1	
Mar	179.4	149.2	3.7	9.7	8.8	-1.1	
Apr	180.7	149.6	3.1	7.1	8.7	0.7	
May	179.6	147.3	-0.3	0.5	4.5	-0.6	
Jun	180.7	147.5	-0.3	-0.2	-2.5	0.6	
Jul	182.5	149.1	3.3	-4.1	-2.9	1.0	
Aug	187.2	149.8	6.5	-1.5	-0.4	2.6	
Sep	186.7	149.4	8.3	-2.3	0.3	-0.3	

**Note:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

**Source:** Bank of Tanzania



1.0 Output and Prices

**Table 1.19a (i): National Consumer Price Index (Urban & Rural), New CPI - Main Groups**

Base: September 2010=100

Period	Weight (%)	Food and Non- Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods and services	Alcohol & Tobacco	Communicati on	Education	Recreation and Culture	Health
		47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	112.5	117.0	108.4	114.9	107.3	122.0	108.8	103.3	104.1	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.6	96.7	110.5	110.2	105.1
2010-Quarter 4	100.6	101.3	100.5	98.9	100.9	100.3	99.9	99.9	100.5	99.7	100.1	98.2	99.7
2011-Quarter 1	106.1	108.8	102.4	105.3	103.6	107.9	104.9	100.0	102.1	97.4	105.4	99.2	101.1
Quarter 2	109.9	112.9	107.6	112.7	105.5	111.4	107.1	101.1	103.6	97.7	105.8	99.8	101.6
Quarter 3	114.5	118.9	111.5	119.6	108.1	113.4	110.1	104.5	105.1	98.2	105.8	100.9	102.0
Quarter 4	119.7	127.3	112.2	122.1	117.8	115.4	113.1	107.7	105.8	98.2	105.8	101.1	103.2
2012-Quarter1	126.7	137.9	113.1	124.8	117.9	119.2	121.3	111.2	110.3	97.1	109.8	106.5	104.0
Quarter 2	129.8	140.8	115.2	129.8	121.7	121.5	126.5	114.2	113.9	96.6	110.8	109.8	104.9
Quarter 3	131.3	140.8	115.2	136.8	123.5	123.1	128.3	115.2	125.6	96.6	110.8	112.4	105.4
Quarter 4	134.4	144.8	115.3	143.1	125.2	124.8	131.2	116.9	128.8	96.4	110.8	112.1	106.2
2013-Quarter 1	139.8	154.0	115.5	146.5	127.4	126.5	133.0	118.8	132.1	96.2	112.9	112.0	107.3
Quarter 2	140.8	152.9	122.4	153.2	128.4	126.8	133.6	119.9	133.1	96.0	113.2	112.4	108.1
2010-Oct	99.9	100.0	99.9	99.7	100.1	99.5	99.6	99.8	100.1	99.8	100.1	98.8	99.0
Nov	100.2	100.6	100.5	98.7	100.4	100.1	99.8	100.0	100.6	99.9	100.2	97.9	99.7
Dec	101.7	103.2	101.0	98.3	102.2	101.3	100.4	100.0	100.8	99.4	99.9	98.0	100.4
2011-Jan	104.1	106.2	101.3	103.8	102.5	102.8	103.6	100.0	101.0	98.5	104.9	98.7	100.4
Feb	106.4	109.3	101.6	104.5	103.8	110.2	105.3	99.5	102.5	97.3	105.7	99.3	101.4
Mar	107.9	110.9	104.2	107.6	104.5	110.7	105.8	100.7	103.0	97.3	105.7	99.4	101.5
Apr	109.1	112.2	106.0	110.9	105.0	110.9	106.0	100.8	103.1	97.4	105.7	99.5	101.5
May	109.9	112.7	107.9	112.9	105.5	111.2	107.7	101.0	103.8	97.4	105.8	99.6	101.7
Jun	110.8	113.8	108.9	114.3	106.1	112.1	107.7	101.4	103.9	97.3	105.8	100.4	101.7
Jul	112.5	115.8	110.2	118.3	107.0	112.7	108.8	103.3	104.5	98.2	105.8	100.6	101.8
Aug	114.1	118.5	110.0	118.7	109.9	113.3	109.9	103.9	105.0	98.3	105.8	101.0	102.0
Sep	116.8	122.5	114.2	121.7	109.6	114.2	111.5	106.5	105.7	98.2	105.8	101.1	102.3
Oct	117.8	124.1	111.7	121.7	110.8	114.8	112.3	106.8	105.8	98.2	105.8	101.1	103.1
Nov	119.4	126.8	112.6	121.9	111.7	115.3	113.0	107.8	105.8	98.2	105.8	101.2	103.3
Dec	121.8	131.1	112.3	122.6	113.0	116.1	114.0	108.6	105.8	98.1	105.8	101.1	103.4
2012-Jan	124.6	135.7	112.3	123.3	115.4	117.6	116.9	109.1	107.4	98.1	107.9	103.2	103.8
Feb	127.1	138.5	111.0	118.2	124.8	119.3	112.6	112.6	96.6	107.9	110.8	121.9	111.5
Mar	128.4	139.5	114.3	126.4	120.2	120.7	125.1	113.1	112.5	96.6	110.8	108.5	104.3
Apr	129.5	140.6	115.1	128.9	121.2	121.1	126.0	113.7	112.7	96.7	110.8	108.6	104.7
May	129.9	141.2	115.1	129.5	121.9	121.4	126.6	114.3	112.9	96.6	110.8	108.7	105.0
Jun	130.1	140.6	115.3	131.0	122.1	122.2	126.8	114.7	116.1	96.5	110.8	112.1	105.1
Jul	130.2	139.9	115.4	133.1	123.0	122.5	126.3	114.5	123.3	96.6	110.8	112.6	105.6
Aug	131.1	140.8	114.2	135.7	123.0	123.0	127.5	115.9	126.5	96.6	110.8	112.2	105.3
Sep	132.6	141.7	116.1	141.7	124.2	123.7	131.0	115.3	127.1	96.6	110.8	112.5	105.4
Oct	133.0	142.5	114.7	142.9	124.6	123.9	130.6	115.7	127.2	96.4	110.8	112.3	105.5
Nov	133.9	143.8	115.2	142.9	125.1	125.0	131.2	116.4	128.3	96.5	110.8	112.1	106.3
Dec	136.5	148.2	116.0	143.6	126.0	125.7	131.9	118.5	130.9	96.3	110.8	111.8	106.9
2012-Jan	138.3	151.9	115.4	142.3	126.8	126.1	132.6	118.7	132.1	96.3	112.5	112.4	106.9
Feb	140.2	155.2	115.4	145.1	127.5	126.6	132.9	118.9	132.0	96.2	113.2	111.8	107.0
Mar	140.9	155.0	115.8	152.1	127.8	126.8	133.5	118.8	132.1	96.2	113.2	111.9	108.1
Apr	141.6	154.9	120.0	154.5	128.4	126.6	133.4	119.7	132.6	96.1	113.2	112.4	108.1
May	140.8	140.8	123.7	154.0	128.4	126.7	133.5	119.9	133.2	96.0	113.2	112.5	108.1
Jun	140.0	151.4	123.5	151.2	128.5	127.0	133.8	120.2	133.4	96.0	113.2	112.4	108.1

Notes: Please note that from October 2010 National Bureau of Statistics has changed base period from December 2001=100 to September 2010=100. NCPI market basket weights have also been updated from 2001 to 2007 using results of 2007 Household Budget Survey.

Source: National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.19a (ii): National Consumer Price Index (Urban & Rural ), New CPI - Other Selected Groups***Base: September 2010=100*

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2011	116.1	108.4	106.4	121.2
2012	139.5	120.0	115.8	147.5
2010-Quarter 4	101.1	100.0	100.6	95.9
2011-Quarter 1	108.4	103.5	103.5	103.2
Quarter 2	112.3	107.1	105.5	118.0
Quarter 3	118.0	110.3	107.4	130.1
Quarter 4	125.7	112.5	109.3	133.5
2012-Quarter 1	136.0	115.6	112.7	135.1
Quarter 2	139.2	118.6	114.8	144.2
Quarter 3	139.4	121.7	117.0	152.9
Quarter 4	143.3	123.9	118.8	157.9
2013-Quarter 1	151.7	125.7	120.4	161.5
Quarter 2	150.8	128.9	122.6	171.3
2010-Oct	100.0	99.8	100.2	96.9
Nov	100.5	99.9	100.5	95.6
Dec	102.9	100.3	101.1	95.2
2011-Jan	105.9	102.0	102.1	101.6
Feb	108.9	103.5	103.8	100.9
Mar	110.4	105.0	104.7	107.0
Apr	111.5	106.2	105.0	114.4
May	112.1	107.2	105.5	118.6
Jun	113.2	108.0	106.0	121.2
Jul	115.0	109.6	106.7	128.5
Aug	117.6	110.0	107.2	128.6
Sep	121.3	111.5	108.2	133.1
Oct	122.8	111.9	108.7	133.2
Nov	125.3	112.5	109.4	133.1
Dec	129.2	113.0	109.8	134.3
2012-Jan	133.6	114.0	111.3	132.2
Feb	136.6	115.7	112.8	134.7
Mar	137.9	117.1	113.9	138.4
Apr	139.0	118.1	114.4	143.0
May	139.6	118.5	114.7	143.6
Jun	139.1	119.3	115.3	146.1
Jul	138.4	120.5	116.2	149.5
Aug	139.3	121.3	117.0	150.4
Sep	140.5	123.2	117.8	158.9
Oct	141.2	123.3	118.1	157.7
Nov	142.4	123.8	118.7	157.9
Dec	146.4	124.7	119.7	158.1
2013-Jan	149.8	124.6	120.0	155.2
Feb	152.7	125.5	120.4	159.4
Mar	152.6	127.1	120.7	169.8
Apr	152.6	128.6	121.8	173.8
May	150.4	129.4	122.9	172.5
Jun	149.4	128.8	123.0	167.7

Note: NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.19 b (f): National Consumer Price Index (Old CPI)**

December 2001 = 100

Period	General Index	Non Food										Misc. goods & services		
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.		Transportation	Educ-ation
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

Note: Base : 2001 = 100 up to August 2006, December 2001 = 100 from September 2006 then NBS adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)  
Source: National Bureau of Statistics.



1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Base: August 2012 = 100

Period	Total Index	Non-Food												
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2008	67.3	65.3	70.2	44.5	63.0	73.5	63.1	55.8	84.9	98.3	72.7	67.7	59.8	80.0
2009	73.9	72.3	75.2	52.2	67.4	81.9	68.4	61.0	82.5	98.1	75.5	71.0	66.9	90.0
2010	84.3	84.3	83.8	69.7	75.8	89.4	75.2	75.4	90.9	99.0	83.1	82.6	82.4	90.0
2011	90.1	91.6	87.7	73.6	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9
2012	98.5	97.7	99.3	96.0	97.5	100.5	98.0	97.3	101.3	99.8	98.7	100.3	98.6	99.3
2011 - Quarter 1	84.5	85.2	83.1	69.7	75.0	88.2	74.4	80.1	89.5	99.7	82.8	84.8	82.4	83.2
Quarter 2	88.1	89.4	85.9	73.3	77.3	92.3	76.1	80.9	95.2	99.7	83.2	84.8	84.4	84.5
Quarter 3	92.0	93.8	89.3	73.5	82.7	95.0	80.7	83.9	99.4	99.7	88.8	84.8	87.3	87.0
Quarter 4	95.8	98.0	92.7	77.9	86.7	97.7	86.0	84.3	101.8	99.7	90.7	84.8	93.9	88.8
2012 - Quarter 1	98.6	100.4	96.0	84.6	91.3	100.2	93.1	89.2	99.5	99.9	93.6	100.0	95.1	93.5
Quarter 2	97.0	95.7	98.7	97.1	96.0	100.4	100.0	97.8	100.3	100.0	97.0	100.0	98.3	97.7
Quarter 3	99.0	97.9	100.3	100.0	100.1	100.3	100.0	100.2	101.2	100.0	99.7	100.3	99.9	99.9
Quarter 4	99.5	96.9	102.2	103.7	102.7	101.2	102.0	101.9	104.1	99.5	104.6	100.9	101.1	106.1
2013 - Quarter 1	101.5	98.6	104.4	104.6	105.8	103.8	103.3	102.6	103.4	99.4	109.2	112.4	101.3	109.9
Quarter 2	102.7	99.5	106.0	106.3	108.1	106.1	103.9	102.4	104.8	99.4	110.3	115.5	99.3	112.1
2012 - Jan	99.2	102.2	95.0	81.0	87.7	100.6	91.3	85.4	99.9	99.7	93.6	100.0	94.7	92.6
Feb	99.1	101.2	96.0	81.0	92.5	100.2	93.2	90.0	98.9	100.0	93.6	100.0	94.7	93.1
Mar	97.5	97.7	97.0	91.8	93.8	99.9	94.7	92.4	99.7	100.0	93.6	100.0	95.7	94.8
Apr	96.7	96.0	97.5	95.7	94.8	99.6	95.5	93.2	99.8	100.0	96.0	100.0	97.4	96.3
May	97.4	96.5	98.6	97.1	95.0	100.2	96.8	100.2	100.9	100.0	96.0	100.0	97.4	97.8
Jun	96.9	94.6	99.9	94.6	99.9	101.3	98.9	100.2	100.3	100.0	99.0	100.0	100.0	99.0
Jul	98.3	97.2	99.9	100.0	99.3	100.2	99.6	100.2	99.8	100.0	99.0	100.0	100.0	99.9
Aug	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sep	98.7	96.5	100.9	100.0	101.2	100.6	100.3	100.3	103.7	100.0	100.0	100.9	99.8	99.8
Oct	99.2	96.7	101.7	103.6	101.9	101.4	100.5	101.2	103.9	99.5	102.6	100.9	100.6	102.7
Nov	99.3	96.3	102.4	103.8	102.6	101.5	102.5	102.1	104.1	99.5	104.3	100.9	100.7	106.4
Dec	100.1	97.6	102.6	103.8	103.5	100.7	102.9	102.4	104.4	99.5	107.0	100.9	101.9	109.3
2013 - Jan	101.0	98.5	103.5	103.8	103.7	101.7	102.9	103.1	104.8	99.4	108.3	112.4	102.5	109.7
Feb	101.5	98.4	104.7	103.7	104.8	104.8	103.3	102.4	102.7	99.4	109.5	112.4	101.9	109.8
Mar	101.9	98.9	104.9	106.3	107.5	104.9	103.6	102.4	102.6	99.4	109.9	112.4	99.4	110.2
Apr	103.6	101.3	105.9	106.3	107.7	106.3	103.7	102.4	105.6	99.4	109.9	113.6	99.2	110.6
May	102.7	99.2	106.2	106.3	108.1	106.4	103.7	102.4	105.7	99.4	110.5	116.5	99.5	112.7
Jun	101.8	98.1	106.0	106.3	108.5	105.6	104.3	102.4	103.0	99.4	110.5	116.5	99.2	112.9

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21a (i): National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Main Groups**

Base: September 2010 = 100

General index	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)											Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods and services
		Alcohol and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuel	Furnishing, Housing Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods and services						
<b>Weight (%)</b>	<b>100</b>	<b>47.8</b>	<b>3.3</b>	<b>6.7</b>	<b>9.2</b>	<b>6.7</b>	<b>0.9</b>	<b>9.5</b>	<b>2.1</b>	<b>1.3</b>	<b>1.7</b>	<b>6.4</b>	<b>4.5</b>					
2011	12.7	16.0	4.8	9.5	18.7	13.8	2.1	7.4	-1.5	3.0	4.1	8.1	5.5					
2012	16.0	20.6	14.8	13.8	16.3	9.0	4.6	6.1	-1.2	9.9	4.6	16.6	9.8					
2010-Quarter 4	5.1	6.5	2.8	5.0	12.2	4.6	-1.2	-0.1	1.1	3.2	-1.8	-1.5	4.7					
2011-Quarter 1	8.3	2.5	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0					
Quarter 2	10.8	9.7	6.1	9.4	15.9	14.0	1.6	6.8	-2.1	3.0	3.0	6.4	3.4					
Quarter 3	14.7	19.0	5.3	9.4	20.9	14.2	1.9	11.0	-1.5	2.3	5.0	8.8	4.5					
Quarter 4	18.9	25.7	5.5	10.8	23.4	15.1	3.5	11.7	-1.5	2.9	5.7	13.2	7.8					
2012-Quarter 1	19.4	26.8	8.0	13.8	18.6	10.6	2.9	10.5	-0.6	7.5	4.2	15.6	11.2					
Quarter 2	18.1	24.7	9.9	15.3	15.2	9.4	3.3	7.0	-0.8	10.0	4.7	18.0	13.0					
Quarter 3	18.1	24.7	9.9	15.3	15.2	9.4	3.3	7.0	-0.8	10.0	4.7	18.0	13.0					
Quarter 4	12.4	13.8	21.4	12.0	17.3	8.2	2.9	2.7	-1.8	10.8	4.7	16.1	8.5					
2013-Quarter 1	10.3	11.7	19.7	8.0	17.4	6.1	3.2	2.2	-0.9	5.1	2.8	9.7	6.8					
Quarter 2	8.5	8.6	16.9	5.4	18.1	4.3	3.0	6.3	-0.6	2.4	2.2	5.6	5.0					
2010-Oct	4.2	5.2	4.1	4.9	10.2	3.5	-1.4	-1.0	1.2	3.4	-0.7	-1.5	4.6					
Nov	5.5	7.1	2.5	4.7	14.4	4.6	-1.1	0.1	1.2	3.2	-0.1	-1.5	5.2					
Dec	5.6	7.3	2.0	5.5	12.1	5.7	-1.2	0.6	0.8	3.0	-2.5	-1.4	4.4					
2011-Jan	6.4	7.1	1.8	5.8	17.7	7.2	0.6	0.3	-0.2	3.5	2.2	2.9	4.0					
Feb	7.5	9.2	2.9	8.6	11.1	13.9	2.1	0.3	-1.3	3.6	3.2	3.9	1.1					
Mar	8.0	8.6	2.7	9.4	13.6	14.5	1.4	3.3	-1.8	3.8	2.8	5.7	4.0					
Apr	8.6	9.7	5.6	9.4	13.4	13.6	1.4	3.9	-2.0	3.1	2.2	5.2	3.4					
May	9.7	10.4	6.8	9.8	15.7	14.1	2.0	7.4	-2.2	2.4	3.1	7.4	3.8					
Jun	10.9	12.3	5.8	9.8	18.8	14.4	1.5	8.4	-2.0	3.6	3.5	6.7	2.8					
Jul	13.0	15.9	5.0	9.4	21.3	14.5	1.6	9.9	-1.4	3.1	4.2	6.8	3.5					
Aug	14.1	18.6	5.2	9.4	19.7	13.9	1.9	8.8	-1.3	2.7	4.8	8.0	3.5					
Sep	16.8	22.5	5.7	9.6	21.7	14.2	2.3	14.2	-1.8	1.1	5.8	11.5	6.5					
Oct	17.9	24.0	5.6	10.7	22.0	15.4	4.1	11.8	-1.6	2.3	5.6	12.8	7.0					
Nov	19.2	26.1	5.1	11.2	23.5	15.2	3.5	12.5	-1.7	3.3	5.7	13.2	7.8					
Dec	19.8	27.1	5.8	10.6	24.8	14.6	3.0	11.2	-1.2	3.2	5.9	13.6	8.6					
2012-Jan	19.7	27.8	6.3	12.5	18.8	14.4	3.4	10.9	-0.4	4.5	2.9	12.8	9.1					
Feb	19.4	26.7	8.3	13.9	19.5	8.2	2.5	10.9	-0.8	8.7	4.8	15.8	12.1					
Mar	19.0	25.7	9.3	15.0	17.4	9.0	2.8	9.7	-0.7	9.1	4.8	18.2	12.3					
Apr	18.7	25.3	9.3	15.4	16.2	9.1	3.2	8.6	-0.7	9.1	4.7	18.8	2.6					
May	18.2	25.3	8.7	15.5	14.7	9.1	3.2	6.7	-0.7	9.2	4.7	17.5	13.2					
Jun	17.4	23.5	11.7	15.1	14.6	9.0	3.3	5.9	-0.9	11.7	4.7	17.8	13.1					
Jul	15.7	20.8	18.0	14.9	12.5	8.7	3.7	3.8	-1.6	11.9	4.7	16.1	10.8					
Aug	14.9	18.8	20.4	14.4	14.4	8.6	3.3	3.8	-1.7	11.0	4.7	16.0	11.6					
Sep	13.5	15.6	20.3	13.4	16.5	8.3	3.0	2.7	-1.7	11.3	4.7	17.5	8.3					
Oct	12.9	14.9	20.3	12.4	17.4	7.9	2.3	2.7	-1.8	11.1	4.7	16.3	8.4					
Nov	12.1	13.4	21.3	12.0	17.3	8.4	2.9	2.3	-1.7	10.8	4.7	16.1	8.0					
Dec	12.1	13.1	22.8	11.6	17.1	8.2	3.4	3.2	-1.9	10.5	4.7	15.7	9.1					
2013-Jan	10.9	11.9	23.0	9.8	15.3	7.2	2.9	2.7	-1.8	8.9	4.2	13.5	8.8					
Feb	10.4	12.0	18.9	7.9	16.3	6.1	3.0	2.5	-0.3	3.6	2.2	9.0	6.6					
Mar	10.4	12.0	18.9	7.9	16.3	6.1	3.0	2.5	-0.3	3.6	2.2	9.0	6.6					
Apr	9.4	10.2	17.7	5.8	19.9	4.6	3.2	3.5	-0.6	3.5	2.2	5.9	5.2					
May	8.3	8.0	18.0	5.3	19.0	4.4	3.0	7.5	-0.7	3.5	2.2	5.5	4.9					
Jun	7.6	7.6	15.0	5.2	15.4	4.0	2.9	7.1	-0.6	0.3	2.2	5.5	4.8					

Note: NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.21a (ii): National Consumer Price Index (Urban & Rural ), Twelve Months Percentage Change (New CPI) - Other Selected Groups**

September 2010=100

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels ( Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.4	10.7	8.8	22.2
2010-Quarter 4	5.6	4.5	3.6	11.2
2011-Quarter 1	7.9	6.6	5.3	16.4
Quarter 2	10.3	9.0	6.7	25.2
Quarter 3	17.9	10.8	7.6	32.4
Quarter 4	24.4	12.5	8.7	39.2
2012-Quarter 1	25.5	11.7	8.8	31.0
Quarter 2	24.0	10.8	8.8	22.2
Quarter 3	18.2	10.3	9.0	17.6
Quarter 4	14.0	10.2	8.7	18.2
2013-Quarter 1	11.5	8.8	6.8	19.5
Quarter 2	8.3	8.7	6.8	18.8
2010-Oct	4.4	3.9	3.5	6.8
Nov	6.0	4.9	3.7	14.6
Dec	6.3	4.7	3.7	12.3
2011-Jan	6.7	6.1	4.4	19.1
Feb	8.6	6.1	5.1	13.0
Mar	8.3	7.7	6.3	17.1
Apr	9.2	7.8	5.7	22.1
May	10.1	9.3	7.1	24.5
Jun	11.7	10.0	7.2	29.0
Jul	14.8	10.8	7.4	34.2
Aug	17.4	10.2	7.3	30.1
Sep	21.3	11.5	8.2	33.1
Oct	22.8	12.2	8.5	37.4
Nov	24.7	12.6	8.8	39.2
Dec	25.6	12.7	8.7	41.0
2012-Jan	26.2	11.8	9.0	30.1
Feb	25.5	11.8	8.7	33.5
Mar	24.9	11.5	8.8	29.4
Apr	24.7	11.2	9.0	24.9
May	24.5	10.5	8.7	21.2
Jun	22.9	10.5	8.8	20.5
Jul	20.3	10.0	8.8	16.3
Aug	18.5	10.3	9.2	16.9
Sep	15.8	10.5	8.9	19.4
Oct	15.0	10.1	8.6	18.4
Nov	13.7	10.1	8.5	18.6
Dec	13.3	10.3	8.9	17.8
2013-Jan	12.1	9.3	7.9	17.4
Feb	11.7	8.4	6.7	18.3
Mar	10.7	8.5	6.0	22.6
Apr	9.7	8.9	6.5	21.6
May	7.7	9.2	7.1	20.1
Jun	7.4	7.9	6.6	14.8

**Note:** Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

*Base: August 2012 = 100*

Period	Total Index	Non-Food												
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	50.5	17.1	4.6	2.8	6.3	2.6	1.3	2.1	3.2				
2008	20.5	24.1	16.6	8.0	8.3	21.8	13.1	18.0	19.1	-1.5	8.4	7.3	24.5	19.0
2009	9.2	10.1	6.6	17.4	6.7	11.6	8.2	8.8	-3.6	0.1	3.8	4.6	12.2	11.8
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.0	5.6	13.0	16.0	3.9
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.6
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	18.2	13.5	15.6
2011 - Quarter 1	9.1	11.2	6.8	12.6	7.7	5.6	6.3	21.5	9.0	1.6	6.4	5.5	11.7	-11.9
Quarter 2	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Quarter 3	16.1	20.8	10.5	5.0	15.6	9.5	13.2	23.9	14.0	1.6	10.8	5.5	8.7	-8.4
Quarter 4	19.1	23.8	13.7	12.4	17.9	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5
2012 - Quarter 1	16.7	17.9	15.6	21.3	21.7	13.7	25.0	11.3	11.2	0.2	13.1	17.9	15.3	12.3
Quarter 2	10.2	7.1	14.8	30.8	24.2	8.7	27.5	21.0	5.4	0.3	16.7	17.9	16.5	15.6
Quarter 3	7.7	4.4	12.3	36.1	21.2	5.6	23.9	19.4	1.8	0.3	12.2	18.2	14.5	14.8
Quarter 4	3.9	-1.2	10.3	33.3	18.4	3.6	18.5	20.8	2.3	-0.2	15.4	18.9	7.7	19.5
2013 - Quarter 1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5
Quarter 2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7
2012 - Jan	19.9	23.4	15.6	16.8	17.4	15.8	23.9	7.0	13.9	0.0	13.6	17.9	16.3	10.9
Feb	17.4	18.6	16.1	15.9	23.1	14.1	25.3	12.6	11.3	0.3	12.9	17.9	16.3	12.9
Mar	12.9	11.6	15.0	31.1	24.6	11.1	25.9	14.4	8.6	0.3	12.9	17.9	13.5	13.2
Apr	9.9	7.0	14.2	30.6	24.3	8.6	26.2	15.2	6.4	0.3	15.4	17.9	15.4	14.0
May	11.6	9.6	14.8	32.6	22.4	8.7	26.9	23.9	7.5	0.3	15.4	17.9	15.4	15.7
Jun	9.0	4.8	15.4	29.2	25.7	8.9	29.4	23.9	2.4	0.3	19.1	17.9	18.5	17.1
Jul	9.4	6.7	13.6	36.5	26.7	6.0	27.2	19.5	1.3	0.3	13.0	17.9	15.9	15.8
Aug	8.0	5.6	11.7	36.5	18.4	5.0	23.7	19.2	0.9	0.3	11.9	17.9	15.9	14.5
Sep	5.6	1.0	11.6	35.2	18.6	5.7	20.8	19.6	3.1	0.3	11.9	18.9	11.6	14.2
Oct	4.6	-0.4	11.0	37.7	18.9	5.1	18.8	20.7	3.2	-0.2	14.8	18.9	7.3	17.5
Nov	4.2	-1.2	10.8	34.7	18.0	4.3	20.4	21.9	1.8	-0.2	14.2	18.9	7.2	21.2
Dec	3.0	-2.0	9.2	27.4	18.3	1.4	16.5	19.9	1.9	-0.2	17.2	18.9	8.5	19.8
2013 - Jan	1.8	-3.6	8.9	28.2	18.2	1.1	12.8	20.7	4.9	-0.3	15.7	12.4	8.2	18.4
Feb	2.4	-2.8	9.0	28.1	14.9	4.6	10.8	13.8	3.9	-0.6	16.9	12.4	7.6	17.9
Mar	2.7	1.2	8.2	15.8	14.6	5.0	9.4	10.9	2.9	-0.6	17.4	12.4	3.8	16.2
Apr	3.9	2.3	6.1	11.1	13.6	5.0	8.0	8.9	5.5	-0.6	13.9	12.9	1.8	14.8
May	5.4	2.8	7.8	9.4	13.8	6.1	7.1	2.2	4.8	-0.6	15.1	16.5	2.1	15.2
Jun	5.1	3.4	6.1	12.4	10.4	4.3	5.5	2.2	2.6	-0.6	11.6	16.5	-0.8	14.1

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT



1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food											Total	Weight	
		Food	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation			Miscel. goods & services
	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6	
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5	
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9	
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4	
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0	
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7	
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0	
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3	
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3	
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1	
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3	
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9	
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0	
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9	
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8	
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4	
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3	
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4	
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9	

Note: \* People with monthly incomes of TZS 17,500/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\* (New Version)**

Base: 2001 = 100

Period	Food and				Furniture, Housing				Education	Recreation and	Miscel.	Goods &	
	General Index	Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House	Health	Transportation					Communication
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/= 113.3

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index - Wage earners\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage earners\* (New Version)**

Base: 2001 = 100

Period	Food and		Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
	General Index	Non Alcoholic beverages											
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Item	2012/13														
	Actuals			Estimates									Actuals		
	2010/11	2011/12	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun
<b>1. Total Revenue (A+B)</b>	<b>7,363,690.8</b>	<b>9,076,904.3</b>	<b>11,157,687.0</b>	<b>2,819,415.3</b>	<b>2,803,812.3</b>	<b>2,769,346.7</b>	<b>2,765,112.7</b>	<b>2,536,601.1</b>	<b>2,813,166.4</b>	<b>2,574,848.5</b>	<b>2,574,848.5</b>	<b>2,536,601.1</b>	<b>2,813,166.4</b>	<b>2,574,848.5</b>	<b>2,436,697.2</b>
A. Recurrent Revenue	5,736,266.1	7,221,408.6	9,149,175.8	2,201,721.7	2,344,707.9	2,279,453.4	2,323,292.8	2,018,589.6	2,192,474.0	2,046,403.6	2,046,403.6	2,018,589.6	2,192,474.0	2,046,403.6	2,247,472.1
Tax revenue	5,293,277.3	6,480,477.8	8,054,034.5	1,935,693.8	2,070,269.8	2,035,658.8	2,012,412.1	1,842,614.3	2,047,980.5	1,882,309.0	1,882,309.0	1,842,614.3	2,047,980.5	1,882,309.0	2,048,563.1
Taxes on Imports	2,282,139.6	2,555,535.8	3,157,891.7	786,667.0	791,856.4	791,466.0	787,902.2	711,147.7	783,150.1	719,740.0	719,740.0	711,147.7	783,150.1	719,740.0	745,122.2
Income taxes	1,064,072.2	1,336,916.4	1,760,039.1	406,050.3	469,108.9	448,494.7	436,385.2	690,291.2	365,742.4	368,386.2	368,386.2	690,291.2	365,742.4	368,386.2	378,020.9
Taxes on Local Goods and Service	1,660,385.2	2,246,783.7	2,744,315.3	645,873.1	707,478.4	699,213.2	691,750.5	354,144.8	798,272.5	698,020.8	698,020.8	354,144.8	798,272.5	698,020.8	832,971.2
Other taxes	286,680.3	341,241.8	391,788.4	97,103.4	101,826.1	96,484.8	96,374.1	87,030.6	100,815.5	96,162.0	96,162.0	87,030.6	100,815.5	96,162.0	92,448.8
Non - tax revenue	284,708.8	545,406.4	660,635.4	175,476.4	183,886.6	153,243.2	148,029.2	124,448.1	92,966.2	106,173.4	106,173.4	124,448.1	92,966.2	106,173.4	110,180.7
LGA Own Sources	158,280.0	195,524.5	362,205.9	90,551.5	90,551.5	90,551.5	90,551.5	51,527.3	51,527.3	57,921.2	57,921.2	51,527.3	51,527.3	57,921.2	16,428.3
Drawing from EPA	0.0	0.0	72,300.0	0.0	0.0	0.0	72,300.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	72,300.0
B. Grants	1,627,424.7	1,855,095.6	2,008,511.2	617,693.6	459,104.4	489,893.3	441,820.0	518,011.5	620,692.4	528,444.9	528,444.9	518,011.5	620,692.4	528,444.9	189,225.1
<b>2. Total expenditure/1</b>	<b>9,439,407.2</b>	<b>10,764,528.4</b>	<b>13,812,245.6</b>	<b>3,312,278.0</b>	<b>3,558,236.1</b>	<b>3,615,599.0</b>	<b>3,326,132.9</b>	<b>2,388,962.5</b>	<b>3,634,388.0</b>	<b>3,304,537.6</b>	<b>3,304,537.6</b>	<b>2,388,962.5</b>	<b>3,634,388.0</b>	<b>3,304,537.6</b>	<b>3,341,558.1</b>
Recurrent expenditure	6,690,370.0	6,989,806.6	9,284,406.9	2,252,428.2	2,354,166.3	2,337,130.2	2,340,682.0	1,767,072.1	2,251,401.6	2,429,243.5	2,429,243.5	1,767,072.1	2,251,401.6	2,429,243.5	2,128,831.5
Current payments	6,336,992.9	6,553,489.6	8,729,190.5	2,145,604.7	2,204,702.0	2,187,665.9	2,191,217.8	1,671,457.3	2,070,221.2	2,249,210.7	2,249,210.7	1,671,457.3	2,070,221.2	2,249,210.7	1,846,411.4
Interest payments	353,377.1	436,317.1	555,216.4	106,823.6	149,464.3	149,464.3	149,464.3	95,614.7	181,180.3	180,032.8	180,032.8	95,614.7	181,180.3	180,032.8	282,420.1
Development expenditure	2,749,037.2	3,774,721.7	4,527,838.7	1,059,849.8	1,204,069.8	1,278,468.8	985,450.8	621,890.4	1,382,986.4	875,294.1	875,294.1	621,890.4	1,382,986.4	875,294.1	1,212,726.6
<b>3. Surplus(+)/ Deficit(-) [1-2]</b>	<b>-2,075,716.4</b>	<b>-1,688,024.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-846,252.3</b>	<b>-561,020.1</b>	<b>147,638.6</b>	<b>-821,221.6</b>	<b>-729,689.0</b>	<b>-729,689.0</b>	<b>147,638.6</b>	<b>-821,221.6</b>	<b>-729,689.0</b>	<b>-904,860.9</b>
4. Adjustment to cash and other items (net)	162,628.5	-198,538.6	0.0	0.0	0.0	0.0	0.0	91,622.1	-39,019.1	-524,012.7	-524,012.7	91,622.1	-39,019.1	-524,012.7	76,697.5
5. Expenditure Float	-480,127.0	-183,562.4	0.0	0.0	0.0	0.0	0.0	-349,943.4	-914.9	-382.4	-382.4	-349,943.4	-914.9	-382.4	-634.0
<b>6. Overall balance [3+4+5]</b>	<b>-2,393,214.9</b>	<b>-2,070,125.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-846,252.3</b>	<b>-561,020.1</b>	<b>-110,682.7</b>	<b>-861,155.6</b>	<b>-1,254,084.2</b>	<b>-1,254,084.2</b>	<b>-110,682.7</b>	<b>-861,155.6</b>	<b>-1,254,084.2</b>	<b>-828,797.4</b>
<b>7. Total Financing</b>	<b>2,393,214.9</b>	<b>2,070,124.1</b>	<b>2,654,558.6</b>	<b>492,862.7</b>	<b>754,423.8</b>	<b>846,252.3</b>	<b>561,020.1</b>	<b>110,682.7</b>	<b>861,155.6</b>	<b>1,254,084.2</b>	<b>1,254,084.2</b>	<b>110,682.7</b>	<b>861,155.6</b>	<b>1,254,084.2</b>	<b>828,797.4</b>
<b>Foreign (net):</b>	<b>1,148,884.5</b>	<b>1,735,260.4</b>	<b>2,170,707.6</b>	<b>213,282.9</b>	<b>508,749.5</b>	<b>862,059.0</b>	<b>586,616.5</b>	<b>222,628.7</b>	<b>244,509.2</b>	<b>1,094,376.8</b>	<b>1,094,376.8</b>	<b>222,628.7</b>	<b>244,509.2</b>	<b>1,094,376.8</b>	<b>376,858.1</b>
Loans	971,148.9	1,815,757.6	2,402,298.7	232,055.9	579,689.4	932,997.9	657,555.9	230,106.0	272,515.2	1,110,906.5	1,110,906.5	230,106.0	272,515.2	1,110,906.5	412,952.8
Program	173,806.3	246,849.8	219,983.5	0.0	92,333.5	127,650.0	0.0	83,301.7	0.0	0.0	0.0	83,301.7	0.0	0.0	275,511.7
Development project	643,394.9	1,396,695.9	2,023,094.7	192,250.8	447,550.8	765,542.8	617,750.8	96,281.4	190,482.2	1,079,370.0	1,079,370.0	96,281.4	190,482.2	1,079,370.0	100,103.4
o/w: Non-Concessional Borrowing	153,947.7	801,281.6	1,254,091.7	0.0	255,300.0	573,292.0	425,500.0	49,920.7	1,578.0	952,602.1	952,602.1	49,920.7	1,578.0	952,602.1	58,905.2
Basket Support	220,681.2	172,211.8	159,220.5	39,805.1	39,805.1	39,805.1	39,805.1	50,522.9	82,033.0	31,536.5	31,536.5	50,522.9	82,033.0	31,536.5	37,337.8
Amortization	-42,945.6	-80,497.1	-231,591.1	-18,773.0	-70,939.9	-70,938.9	-70,939.4	-7,477.4	-28,006.0	-16,529.7	-16,529.7	-7,477.4	-28,006.0	-16,529.7	-36,094.7
<b>Domestic (net):</b>	<b>1,244,330.4</b>	<b>334,863.7</b>	<b>483,851.0</b>	<b>279,579.9</b>	<b>245,674.3</b>	<b>-15,806.7</b>	<b>-25,596.4</b>	<b>-111,946.0</b>	<b>616,646.4</b>	<b>159,707.3</b>	<b>159,707.3</b>	<b>-111,946.0</b>	<b>616,646.4</b>	<b>159,707.3</b>	<b>451,939.3</b>
Domestic	1,244,330.4	334,863.7	483,851.0	279,579.9	245,674.3	-15,806.7	-25,596.4	-111,946.0	616,646.4	159,707.3	159,707.3	-111,946.0	616,646.4	159,707.3	609,204.5
Domestic Bank borrowing	906,836.6	71,249.5	483,851.0	279,579.9	245,674.3	-15,806.7	-25,596.4	-129,793.1	523,341.8	-111,004.4	-111,004.4	-129,793.1	523,341.8	-111,004.4	416,484.0
Domestic non-bank borrowing	337,493.8	263,614.1	0.0	0.0	0.0	0.0	0.0	17,847.1	93,304.6	270,711.8	270,711.8	17,847.1	93,304.6	270,711.8	192,720.4
Amortization of contingent debt	720,249.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Borrowing/Roll over	-720,249.5	1,326,851.5	1,148,106.9	317,815.1	276,763.9	276,763.9	276,763.9	306,317.0	527,815.9	77,157.9	77,157.9	306,317.0	527,815.9	77,157.9	213,846.0
Domestic amortisation/Rollover	0.0	-1,326,851.5	-1,148,106.9	-317,815.1	-276,763.9	-276,763.9	-276,763.9	-306,317.0	-527,815.9	-77,157.9	-77,157.9	-306,317.0	-527,815.9	-77,157.9	-371,111.1

Note: P = Provisional

r = revised

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance

2.0 Government Finance

Table 2.2: Government Operations

Millions of TZS

Item	2012/13											
	Actuals			Estimates			Actuals			Actuals		
	2010/11	2011/12	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	
<b>Total Revenue</b>	5,736,266.1	7,221,408.6	9,149,175.8	2,201,721.7	2,344,707.9	2,279,453.4	2,323,292.8	2,018,589.6	2,192,474.0	2,046,403.6	2,247,472.1	
Tax Revenue	5,293,277.3	6,480,477.8	8,054,034.5	1,935,693.8	2,070,269.8	2,035,658.8	2,012,412.1	1,842,614.3	2,047,980.5	1,882,309.0	2,048,563.1	
Taxes on Imports	2,282,139.6	2,555,335.8	3,157,891.7	786,667.0	791,856.6	791,466.0	787,902.2	711,147.7	783,150.1	719,740.0	745,122.2	
Taxes on Local Goods and Services	1,064,072.2	1,336,916.4	1,760,039.1	406,050.3	469,108.9	448,494.7	436,385.2	354,144.8	363,742.4	368,386.2	378,020.9	
Income Taxes	1,660,385.2	2,246,783.7	2,744,315.3	645,873.1	707,478.4	699,213.2	691,750.5	690,229.8	798,272.5	698,020.8	832,971.2	
Other taxes	286,680.3	341,241.8	391,788.4	91,103.4	101,826.1	96,484.8	96,374.1	87,030.6	100,815.5	96,162.0	92,448.8	
Non-tax Revenue	284,708.8	545,406.4	660,635.4	175,476.4	183,886.6	153,243.2	148,029.2	124,448.2	92,966.2	106,173.4	110,180.7	
LGA Own Resources	158,280.0	195,524.5	362,205.9	90,551.5	90,551.5	90,551.5	90,551.5	51,527.3	51,527.3	57,921.2	16,428.3	
Drawing from EPA	0.0	0.0	72,300.0	0.0	0.0	0.0	72,300.0	0.0	0.0	0.0	72,300.0	
<b>Total Expenditure/</b>	<b>9,439,407.2</b>	<b>10,764,528.4</b>	<b>13,812,245.6</b>	<b>3,312,278.0</b>	<b>3,558,236.1</b>	<b>3,615,599.0</b>	<b>3,326,132.9</b>	<b>2,388,962.5</b>	<b>3,654,388.0</b>	<b>3,304,537.6</b>	<b>3,341,558.1</b>	
<b>Recurrent expenditure</b>	<b>6,690,370.0</b>	<b>6,989,806.6</b>	<b>9,284,406.9</b>	<b>2,252,428.2</b>	<b>2,354,166.3</b>	<b>2,337,130.2</b>	<b>2,340,682.0</b>	<b>1,767,072.1</b>	<b>2,251,401.6</b>	<b>2,429,243.5</b>	<b>2,128,831.5</b>	
Interest payments	353,377.1	436,317.1	555,216.4	106,823.6	149,464.3	149,464.3	149,464.3	95,614.7	181,180.3	180,032.8	282,420.1	
Domestic 2/	285,481.0	345,125.7	335,169.0	79,557.8	85,203.7	85,203.7	85,203.7	83,555.2	127,158.7	121,773.3	226,075.7	
Foreign	67,896.1	91,191.4	220,047.4	27,265.8	64,260.6	64,260.6	64,260.6	12,059.5	54,021.7	58,259.4	56,344.4	
Wages and salaries	2,346,377.8	3,177,090.5	3,781,100.2	938,163.3	947,645.6	947,645.6	947,645.6	952,186.0	964,137.2	966,071.4	986,319.1	
Other goods, services and transfers	3,990,615.2	3,376,399.0	4,948,090.2	1,207,441.4	1,257,056.4	1,240,020.2	1,243,572.1	719,271.3	1,106,084.0	1,283,139.3	860,092.3	
of which: <i>Retention fund</i>	83,608.1	145,734.1	395,374.8	66,620.9	66,620.9	66,620.9	66,620.9	56,742.5	56,742.5	56,742.5	56,742.5	
<b>Dev. Expenditure and net lending</b>	<b>2,749,037.2</b>	<b>3,774,721.7</b>	<b>4,527,838.7</b>	<b>1,059,849.8</b>	<b>1,204,069.8</b>	<b>1,278,468.8</b>	<b>985,450.8</b>	<b>621,890.4</b>	<b>1,382,986.4</b>	<b>875,294.1</b>	<b>1,212,726.6</b>	
Local	984,555.0	1,872,311.7	2,213,608.0	481,292.0	625,512.0	699,911.0	406,893.0	409,661.0	539,569.0	392,032.1	943,252.0	
Foreign	1,764,482.2	1,902,410.0	2,314,230.7	578,557.8	578,557.8	578,557.8	578,557.8	212,229.4	843,417.4	483,262.0	269,474.6	
<b>Balance (cheques issued) before Grants</b>	<b>-3,703,141.1</b>	<b>-3,543,119.7</b>	<b>-4,663,069.8</b>	<b>-1,110,556.3</b>	<b>-1,213,528.2</b>	<b>-1,336,148.5</b>	<b>-1,002,840.1</b>	<b>-370,372.9</b>	<b>-1,441,914.0</b>	<b>-1,288,134.0</b>	<b>-1,094,086.0</b>	
<b>Grants</b>	<b>1,627,424.7</b>	<b>1,855,096.6</b>	<b>2,008,511.2</b>	<b>617,693.6</b>	<b>459,104.4</b>	<b>489,893.3</b>	<b>441,820.0</b>	<b>518,011.5</b>	<b>620,692.4</b>	<b>528,444.9</b>	<b>189,225.1</b>	
Program (CIS/OGL)	727,018.6	720,312.8	622,503.4	271,191.7	112,602.5	143,391.3	95,318.0	402,665.7	48,212.2	203,487.3	45,956.4	
Project	565,797.1	833,631.7	1,130,091.7	282,522.9	282,522.9	282,522.9	282,522.9	114,710.9	267,348.1	250,434.9	136,526.2	
of which: <i>MCA(T) - USA</i>	196,713.7	221,601.0	433,634.0	108,408.5	108,408.5	108,408.5	108,408.5	37,709.5	93,648.0	38,911.2	29,722.0	
MDF funds / Basket Support funds	334,609.0	301,152.2	255,916.0	63,979.0	63,979.0	63,979.0	63,979.0	63.8	304,932.2	74,522.7	6,742.5	
<b>Balance (cheques issued) after grants</b>	<b>-2,075,716.4</b>	<b>-1,688,023.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-846,252.3</b>	<b>-561,020.1</b>	<b>147,638.6</b>	<b>-821,221.6</b>	<b>-729,689.0</b>	<b>-904,860.9</b>	
Adjustments to cash and other items (net)	162,628.5	-198,538.6	0.0	0.0	0.0	0.0	0.0	91,622.1	-39,019.1	-524,012.7	76,697.5	
Expenditure Float	-480,127.0	-183,562.4	0.0	0.0	0.0	0.0	0.0	-349,943.4	-914.9	-382.4	-634.0	
<b>Overall balance (cheques cleared)</b>	<b>-2,393,214.9</b>	<b>-2,070,124.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-846,252.3</b>	<b>-561,020.1</b>	<b>-110,682.7</b>	<b>-861,155.6</b>	<b>-1,254,084.2</b>	<b>-828,797.4</b>	
<b>Financing</b>	<b>2,393,214.9</b>	<b>2,070,124.1</b>	<b>2,654,558.6</b>	<b>492,862.7</b>	<b>1,009,723.8</b>	<b>846,252.3</b>	<b>561,020.1</b>	<b>110,080.4</b>	<b>780,700.6</b>	<b>1,254,084.2</b>	<b>828,797.4</b>	
Foreign Financing (net)	1,148,884.5	1,735,260.4	2,170,707.6	213,282.9	764,049.5	862,059.0	586,016.5	222,026.8	164,054.2	1,094,376.8	376,858.1	
Loans	1,191,830.1	1,815,757.6	2,402,298.7	232,055.9	834,989.4	932,997.9	657,555.9	229,503.8	192,060.2	1,110,906.5	412,952.8	
Program loans	173,806.3	246,849.8	219,983.5	0.0	92,333.5	127,650.0	0.0	83,301.7	0.0	0.0	275,511.7	
Development, Project loans	797,342.6	1,396,695.9	2,023,094.7	192,250.8	447,550.8	765,542.8	617,750.8	96,281.4	190,482.2	1,079,370.0	100,103.4	
o/w: Non-Concessional Borrowing	153,947.7	801,281.6	1,254,091.7	13,268.4	255,300.0	573,292.0	425,500.0	49,920.7	1,578.0	952,602.1	58,905.2	
Basket Support	220,681.2	172,211.8	159,220.5	39,805.1	39,805.1	39,805.1	39,805.1	50,522.9	82,033.0	31,536.5	37,337.8	
Amortisation	-42,945.6	-80,497.1	-231,591.1	-18,773.0	-70,939.9	-70,939.9	-70,939.9	-7,477.4	-28,006.0	-16,529.2	-36,094.7	
<b>Domestic (net)</b>	<b>1,244,330.4</b>	<b>334,863.7</b>	<b>483,851.0</b>	<b>279,579.9</b>	<b>245,674.3</b>	<b>15,806.7</b>	<b>-25,996.4</b>	<b>-111,946.0</b>	<b>616,464.6</b>	<b>159,707.3</b>	<b>451,939.3</b>	
Banks and Non-Bank Financing(NDF)	1,244,330.4	334,863.7	483,851.0	279,579.9	245,674.3	15,806.7	-25,996.4	-111,946.0	616,464.6	159,707.3	609,204.5	
Bank borrowing	906,836.6	71,249.5	483,851.0	279,579.9	245,674.3	-15,806.7	-25,996.4	-129,793.3	523,341.8	-111,004.4	416,484.0	
Non-Bank (net of amortization)	337,493.8	263,614.1	1,148,106.9	0.0	0.0	0.0	0.0	306,317.0	93,304.6	270,711.8	192,720.4	
Borrowing/Roll over	720,249.5	1,326,851.5	1,148,106.9	317,815.1	276,763.9	276,763.9	276,763.9	306,317.0	527,815.9	77,157.9	213,846.0	
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic amortisation/Rollover	-720,249.5	-1,326,851.5	-1,148,106.9	-317,815.1	-276,763.9	-276,763.9	-276,763.9	-306,317.0	-527,815.9	-77,157.9	-371,111.1	

Note : /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures  
/2 Domestic Interest payments and amortization include Cash and Non cash

r = Revised

P = Provisional

Source: Ministry of Finance

## 2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Actual											
	Estimates						2012/13					
	2012/13		2011/12		2012/13		2011/12		2012/13		2011/12	
	Annual Budget	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Apr-Jun	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Apr-Jun
<b>Total Revenue</b>	294,051.0	68,672.8	79,402.1	82,233.4	63,742.7	50,419.7	62,725.2	68,637.6	69,805.4	63,424.8	63,424.8	
<b>Tax Revenue</b>	274,095.0	63,130.5	74,655.8	76,323.9	59,984.8	47,199.9	59,022.6	64,433.5	64,388.6	59,131.4	59,131.4	
Tax on Imports	67,077.0	17,103.7	16,865.5	17,129.1	15,978.7	16,084.9	18,005.6	15,954.8	15,679.2	14,168.1	14,168.1	
VAT and Excise Duties (local)	73,760.0	17,399.2	19,046.1	20,478.6	16,836.1	13,473.3	14,184.7	17,311.0	20,237.3	16,135.7	16,135.7	
Income Tax	61,074.0	11,109.8	19,125.3	17,266.6	13,572.3	8,498.8	14,396.3	15,649.9	12,002.0	17,315.3	17,315.3	
Other Taxes	72,184.0	17,517.8	19,618.9	21,449.6	13,597.7	9,142.9	12,436.0	15,517.8	16,470.1	11,512.4	11,512.4	
<b>Non-Tax Revenue</b>	19,956.0	5,542.3	4,746.3	5,909.5	3,757.9	3,219.9	3,702.6	4,204.1	5,416.8	4,293.4	4,293.4	
<b>Total Expenditure</b>	651,900.0	168,977.2	170,220.6	175,521.1	137,181.1	91,579.7	119,888.1	108,890.2	98,171.9	106,926.6	106,926.6	
<b>Recurrent Expenditure</b>	310,800.0	83,385.0	77,598.8	72,505.5	77,310.7	59,507.5	71,816.1	67,472.0	66,269.7	71,975.2	71,975.2	
Wages and Salaries	139,600.0	34,730.9	34,842.4	35,012.3	35,014.4	33,012.5	32,639.1	33,058.3	33,025.0	34,092.3	34,092.3	
Interest Payment (Public Debt)	3,000.0	0.0	1,500.0	0.0	1,500.0	298.4	0.0	0.0	0.0	0.0	0.0	
Local	3,000.0	0.0	1,500.0	0.0	1,500.0	298.4	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Expenditure	168,200.0	48,654.1	41,256.4	37,493.2	40,796.3	26,196.6	39,177.0	34,413.7	33,244.7	37,879.9	37,879.9	
<b>Development Expenditure</b>	341,100.0	85,592.2	92,621.8	103,015.6	59,870.4	32,072.2	48,072.1	41,418.2	31,902.2	34,951.4	34,951.4	
Local	47,900.0	11,767.9	16,004.3	11,295.6	8,832.1	7,014.9	2,400.0	13,221.7	5,120.2	5,401.8	5,401.8	
Foreign	293,200.0	73,824.3	76,617.5	91,720.0	51,038.3	25,057.3	45,672.1	28,196.5	26,781.9	29,549.6	29,549.6	
<b>Overall Surplus/Deficit before grants</b>	-357,849.0	-100,304.4	-90,818.4	-93,287.7	-73,438.5	-41,160.0	-57,163.0	-40,252.6	-28,366.5	-43,501.9	-43,501.9	
<b>Grants</b>	145,300.0	35,043.7	38,900.9	33,149.8	38,205.6	19,669.2	37,754.0	21,183.3	14,663.7	12,484.5	12,484.5	
4.5% Budget Support	39,900.0	10,629.0	9,151.0	2,728.0	17,392.0	1,438.0	10,638.0	6,554.0	2,097.0	1,631.3	1,631.3	
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Programme grants	105,400.0	24,414.7	29,749.9	30,421.8	20,813.6	18,231.2	27,116.0	14,629.3	12,566.7	10,853.2	10,853.2	
<b>Overall Surplus/Deficit after grants</b>	-212,549.0	-65,260.8	-51,917.6	-60,137.9	-35,232.8	-21,490.7	-19,409.0	-19,069.3	-13,702.8	-31,017.4	-31,017.4	
Adjustment to cash and other items (net)	0.0	0.0	0.0	0.0	0.0	14,664.7	852.9	5,502.1	-512.5	12,321.0	12,321.0	
<b>Overall Deficit cheques Cleared</b>	-212,549.0	-65,260.8	-51,917.6	-60,137.9	-35,232.8	-6,826.0	-18,556.1	-13,567.2	-14,215.2	-18,696.4	-18,696.4	
<b>Financing</b>	212,549.0	65,260.8	51,917.6	60,137.9	35,232.8	6,826.0	18,556.1	13,567.2	14,215.2	18,696.4	18,696.4	
Foreign	190,849.0	59,835.8	46,492.6	54,712.9	29,807.8	6,826.0	18,556.1	13,567.2	14,215.2	18,696.4	18,696.4	
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Program Loans	190,849.0	59,835.8	46,492.6	54,712.9	29,807.8	6,826.0	18,556.1	13,567.2	14,215.2	18,696.4	18,696.4	
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic (net)	21,700.0	5,425.0	5,425.0	5,425.0	5,425.0	0.0	0.0	0.0	0.0	0.0	0.0	
Bank	5,900.0	1,475.0	1,475.0	1,475.0	1,475.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank	15,800.0	3,950.0	3,950.0	3,950.0	3,950.0	0.0	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Note: GDP TZS 1,198.0 billion (2011<sup>o</sup> current price)

P = Provisional

Source: President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit		Other Banking		Other Financial		Official		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	358,886.9	186,531.4	3,382,769.4	140,190.2	268,098.5	21,616.2	2,030,250.1
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,207.1	30,256.0	389,142.8	347,960.1	3,730,609.5	207,794.4	475,892.8	34,290.5	2,064,540.6
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,725.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,799.2	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1
Oct	189,332.4	23,915,168.5	0.0	40,932.0	170,266.0	17,349,065.2	9,339.0	750,788.7	4,455.7	3,536,625.1	4,600.0	237,407.2	671.7	2,012,466.8
Nov	209,518.4	24,124,686.9	0.0	40,932.0	158,791.0	17,507,856.3	6,220.0	757,008.7	19,022.2	3,555,647.3	12,226.5	249,633.7	13,238.7	2,023,725.5
Dec	150,261.4	24,274,948.3	0.0	40,932.0	112,451.6	17,620,307.9	4,736.8	761,745.5	10,083.6	3,565,730.8	18,464.8	268,098.5	4,524.7	2,030,250.2
2012 - Jan	168,044.0	24,442,992.3	0.0	40,932.0	117,133.9	17,737,441.8	1,512.0	763,257.5	41,044.0	3,606,774.8	6,878.0	274,976.5	1,476.1	2,031,726.2
Feb	316,740.3	24,759,732.6	0.0	40,932.0	288,881.5	18,026,323.3	3,893.1	767,150.6	3,534.3	3,610,309.1	19,065.1	294,041.5	1,366.3	2,033,092.5
Mar	312,266.8	25,071,999.3	0.0	40,932.0	204,315.2	18,230,638.5	50.3	767,200.9	65,539.4	3,675,848.5	41,595.0	335,636.5	766.9	2,033,859.4
Apr	95,208.8	25,167,208.1	0.0	40,932.0	57,800.2	18,288,438.7	300.0	767,500.9	25,475.0	3,701,323.5	8,661.0	344,297.5	2,972.6	2,036,832.0
May	110,907.3	25,278,115.4	0.0	40,932.0	84,383.5	18,372,822.2	1,202.5	768,703.3	3,910.1	3,705,233.6	16,493.5	360,791.0	4,917.8	2,041,749.8
Jun	190,801.8	25,468,917.3	0.0	40,932.0	77,080.6	18,449,902.7	600.0	769,303.3	109,405.7	3,814,639.3	3,561.7	364,352.7	153.8	2,041,903.3
Jul	250,992.2	25,719,909.5	0.0	40,932.0	199,107.3	18,649,010.0	0.0	769,303.3	9,242.4	3,823,881.7	34,550.8	398,903.5	8,091.8	2,049,995.4
Aug	372,839.6	26,092,749.1	11,498.0	52,430.0	307,867.6	18,956,877.6	3,180.0	772,483.3	10,900.0	3,834,781.7	30,663.8	429,567.3	8,730.2	2,058,725.6
Sep	248,419.6	26,341,168.6	1,000.0	53,430.0	196,923.0	19,153,800.6	0.0	772,483.3	5,170.0	3,839,951.7	44,825.6	474,392.8	501.0	2,059,226.6
Oct	230,790.5	26,571,959.1	4,000.0	57,430.0	217,269.0	19,371,069.6	2,280.0	774,763.3	3,691.0	3,843,642.7	0.0	474,392.8	3,550.5	2,062,777.1
Nov	318,738.8	26,890,697.9	7,245.5	64,675.5	269,938.6	19,641,008.2	10,700.0	785,463.3	28,944.5	3,872,587.2	1,000.0	475,392.8	910.1	2,063,687.3
Dec	262,237.1	27,152,935.0	0.0	64,675.5	213,241.9	19,854,250.1	6,538.1	792,001.4	41,103.7	3,913,690.9	500.0	475,892.8	853.4	2,064,540.6
2013 - Jan	432,394.5	27,585,329.4	1,000.0	65,675.5	238,956.0	20,093,206.2	5,000.0	797,001.4	10,419.7	3,924,110.7	175,556.0	651,448.8	1,462.7	2,066,003.3
Feb	581,545.7	28,166,875.1	0.0	65,675.5	447,595.1	20,540,601.2	10,400.0	807,401.4	55,231.8	3,979,342.4	68,281.0	719,729.9	237.9	2,066,241.2
Mar	303,739.8	28,470,614.9	4,000.0	69,675.5	215,803.4	20,756,404.6	7,040.0	814,441.4	29,365.0	4,008,707.4	46,057.4	765,787.2	1,474.0	2,067,715.2
Apr	208,070.6	28,678,685.5	0.0	69,675.5	164,207.5	20,920,612.1	3,200.0	817,641.4	28,130.0	4,036,837.4	7,030.0	772,817.2	5,503.1	2,073,218.3
May	321,118.4	28,999,803.9	350.0	70,025.5	273,923.7	21,194,535.8	3,260.0	820,901.4	28,027.2	4,064,864.6	9,402.1	782,219.3	6,155.4	2,079,373.7
Jun	235,903.3	29,235,707.2	1,500.0	71,525.5	148,415.0	21,342,950.8	1,380.0	822,281.4	62,361.5	4,127,226.1	12,778.4	794,997.7	9,468.4	2,088,842.1

Source: Bank of Tanzania



## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

*Millions of TZS*

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-Mar	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
Jun	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
Sep	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
Dec	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-Mar	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

End of Period	Millions of TZS													
	Memorandum item:													M0
	Domestic assets (net)			M1, Broad Money			M2, Extended Broad Money			M3, Narrow Money			TOTAL sum (9,14)	
Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Domestic credit (net)	sum(2-5) or sum(9-12)	sum(9-10)	sum(9-11)	sum(9-10)	Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	12		13
2	3	4	5	6	7	8	9	10	11	12	13	14	14	14
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3	3,109,629.4
2009	4,939,511.0	128,358.3	4,991,886.9	-1,279,612.8	8,780,143.4	6,603,404.4	3,590,798.6	1,566,753.2	2,024,045.4	3,012,605.9	2,176,738.9	3,009,062.3	1,442,309.1	4,451,371.4
2010	6,125,607.8	806,665.4	5,991,767.1	-1,911,376.5	11,012,663.7	8,042,188.2	4,521,438.6	1,897,134.9	2,624,303.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9	5,100,564.3
2011	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	5,988,004.4
2012	6,401,687.7	2,089,823.9	9,007,889.7	-2,768,737.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	2,110,806.4	6,636,398.8
2011-Mar	5,826,778.5	1,227,423.5	6,321,573.3	-2,141,723.2	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4	5,255,171.3
Jun	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	5,490,795.3
Sep	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	6,235,722.0
Dec	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	5,988,004.4
2012-Mar	5,863,802.9	1,917,727.0	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	5,616,910.4
Jun	6,005,389.5	1,689,157.3	8,139,740.5	-2,459,514.0	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5	6,865,918.7
Sep	6,375,229.7	1,566,482.1	8,580,190.9	-2,430,402.7	14,091,500.0	10,302,328.5	6,395,956.8	2,480,009.2	3,915,947.5	3,906,371.8	3,789,171.4	4,492,029.2	2,012,020.0	6,504,049.2
Dec	6,401,687.7	2,089,823.9	9,007,889.7	-2,768,364.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	2,110,806.4	6,636,398.8
2013-Mar	6,793,616.9	1,978,819.4	9,333,733.5	-3,109,766.6	14,996,403.2	10,931,633.4	6,765,430.9	2,392,697.1	4,372,733.8	4,166,202.5	4,064,769.8	4,715,505.8	2,322,808.7	7,038,314.6
Jun	6,217,012.0	2,395,349.9	9,525,544.3	-2,678,058.4	15,459,847.7	11,251,272.6	7,017,354.9	2,610,850.3	4,406,504.6	4,233,917.8	4,208,575.1	4,917,707.9	2,306,857.6	7,224,565.5
2012-Jan	5,966,637.2	1,885,450.5	7,578,829.3	-2,425,223.7	13,005,693.3	9,334,614.8	5,627,444.2	2,102,923.6	3,524,520.6	3,707,170.6	3,671,078.5	4,305,279.1	2,202,355.5	6,507,634.6
Feb	5,934,674.8	1,989,767.0	7,761,667.9	-2,677,808.0	13,008,301.8	9,359,681.9	5,738,642.6	2,106,227.2	3,632,415.4	3,621,039.3	3,648,619.9	4,073,258.2	1,967,031.0	6,040,289.2
Mar	5,863,802.9	1,917,727.0	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	5,616,910.4
Apr	5,762,069.5	1,669,227.3	7,960,295.9	-2,405,908.7	12,985,684.1	9,381,988.5	5,682,914.7	2,147,789.5	3,535,125.1	3,699,073.8	3,603,695.6	3,991,852.8	1,844,063.3	5,151,916.1
May	5,697,482.5	1,761,315.4	8,070,249.6	-2,446,455.0	13,082,592.5	9,419,749.0	5,723,154.3	2,221,923.8	3,501,230.5	3,696,594.7	3,662,843.5	4,236,357.3	2,014,433.6	6,251,890.9
Jun	6,005,389.5	1,689,157.3	8,139,740.5	-2,459,514.0	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5	6,865,918.7
Jul	6,290,790.6	1,678,789.0	8,311,715.9	-2,616,659.0	13,664,636.5	9,847,194.6	6,089,947.8	2,354,673.2	3,735,274.6	3,757,246.8	3,817,441.9	4,514,138.8	2,159,465.5	7,673,604.3
Aug	6,177,056.4	1,834,903.7	8,448,514.4	-2,555,531.9	13,904,942.6	10,203,257.0	6,362,834.0	2,510,895.4	3,851,938.6	3,840,423.0	3,701,685.5	4,627,812.4	2,116,917.0	8,784,729.4
Sep	6,375,229.7	1,566,482.1	8,580,190.9	-2,430,402.7	14,091,500.0	10,302,328.5	6,395,956.8	2,480,009.2	3,915,947.5	3,906,371.8	3,789,171.4	4,492,029.2	2,012,020.0	6,504,049.2
Oct	6,370,707.8	1,867,289.0	8,718,124.1	-2,664,815.2	14,291,305.6	10,453,121.4	6,463,143.5	2,415,035.2	4,048,108.2	3,989,978.0	3,838,184.2	4,695,020.1	2,279,984.8	7,974,004.8
Nov	6,099,379.7	2,289,938.7	8,866,505.9	-2,576,666.5	14,679,157.8	10,723,692.6	6,602,634.4	2,418,416.8	4,184,217.6	4,121,058.3	3,955,465.1	4,839,752.4	2,421,335.6	6,261,028.0
Dec	6,401,687.7	2,089,823.9	9,007,889.7	-2,768,737.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	2,110,806.4	6,636,398.8
2013-Jan	5,934,012.7	2,359,826.9	9,028,141.6	-2,748,267.9	14,573,713.3	10,558,556.2	6,456,942.3	2,294,979.4	4,161,962.8	4,101,613.9	4,015,157.1	4,699,759.3	2,404,779.9	7,104,539.2
Feb	5,850,496.3	2,608,356.1	9,151,705.5	-2,851,351.1	14,759,206.8	10,724,947.1	6,593,201.0	2,281,745.5	4,311,455.5	4,131,746.2	4,034,259.7	4,663,429.6	2,381,684.2	6,045,113.8
Mar	6,793,616.9	1,978,819.4	9,333,733.5	-3,109,766.6	14,996,403.2	10,931,633.4	6,765,430.9	2,392,697.1	4,372,733.8	4,166,202.5	4,064,769.8	4,715,505.8	2,322,808.7	7,038,314.6
Apr	6,519,391.5	2,121,803.5	9,556,970.2	-3,064,713.2	15,133,451.9	10,985,012.5	6,833,983.9	2,364,028.1	4,469,957.8	4,151,026.6	4,148,439.4	4,816,599.2	2,452,571.2	6,284,060.4
May	6,325,015.7	2,588,316.8	9,576,687.5	-3,102,259.5	15,387,760.5	11,205,317.2	6,949,557.6	2,486,687.3	4,462,870.3	4,255,759.6	4,182,443.3	4,976,780.0	2,490,092.7	7,466,872.7
Jun	6,217,012.0	2,395,349.9	9,525,544.3	-2,678,058.4	15,459,847.7	11,251,272.6	7,017,354.9	2,610,850.3	4,406,504.6	4,233,917.8	4,208,575.1	4,917,707.9	2,306,857.6	7,164,565.5

Notes: \* Formerly known as "Claims on other domestic sectors"

Other deposits include saving and time deposits in national currency

Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets**

*Millions of TZS*

End of period	Foreign assets			Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	Quota IMF	Treasury bills*	Other securities	Total						
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5
2009	4,317,256.2	0.0	325,589.8	408,014.1	103,273.0	1,006,248.7	61,668.2	-495,771.8	905,763.8	13,107.7	692,232.7	7,337,382.3
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	1,002,665.6	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	1,056,102.5	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	1,485,742.0	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	1,008,273.6	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	1,056,102.5	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012-Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4
Sep	5,951,355.7	0.0	374,697.6	480,612.2	262,663.6	0.0	61,833.2	-993,160.4	1,008,052.3	446.2	1,232,934.7	9,395,006.7
Dec	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	0.0	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4
2013-Mar	6,598,544.8	0.0	366,950.5	473,319.1	91,709.0	0.0	57,833.2	-904,125.4	1,014,924.1	422.4	1,171,681.9	10,379,707.6
Jun	6,583,554.8	0.0	370,256.4	479,351.2	375,894.1	0.0	65,483.2	-904,142.2	1,018,039.3	0.0	1,136,428.6	10,611,978.1
2012-Jan	5,214,556.3	0.0	382,284.2	484,970.0	449,029.5	0.0	61,668.2	-992,492.9	1,002,455.5	602.3	1,198,335.1	8,862,648.3
Feb	5,118,352.7	0.0	382,875.5	486,630.6	521,725.1	0.0	61,668.2	-992,513.5	1,004,061.2	484.7	1,207,987.5	8,824,782.7
Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
Apr	5,086,701.0	0.0	378,924.8	483,339.0	344,154.9	0.0	1,038,381.6	-992,529.8	1,004,476.5	507.7	1,328,663.6	8,776,948.8
May	5,155,883.6	0.0	370,205.5	472,261.2	526,108.5	0.0	57,833.2	-992,549.0	1,009,228.5	349.4	1,219,318.8	8,893,968.6
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4
Jul	5,679,003.3	0.0	370,222.9	472,283.3	413,122.4	0.0	60,333.1	-992,999.9	1,011,692.8	1,622.2	1,203,526.1	9,256,216.2
Aug	5,653,794.2	0.0	369,471.7	473,909.1	560,415.3	0.0	60,333.1	-993,131.9	1,006,042.7	345.5	1,220,926.2	9,367,731.5
Sep	5,951,355.7	0.0	374,697.6	480,612.2	262,663.6	0.0	61,833.2	-993,160.4	1,008,052.3	446.2	1,232,934.7	9,395,006.7
Oct	6,032,016.8	0.0	373,702.4	480,202.8	154,254.1	0.0	58,969.0	-904,068.7	1,008,789.4	525.1	1,136,075.4	9,826,068.0
Nov	5,689,152.2	0.0	373,220.2	479,604.8	550,687.4	0.0	57,833.2	-904,072.6	1,009,952.3	471.6	1,253,099.6	10,006,720.6
Dec	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	0.0	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4
2013-Jan	5,699,229.4	0.0	377,762.7	485,442.1	534,675.8	0.0	57,833.2	-904,092.1	1,012,791.6	484.5	1,138,101.9	9,902,330.7
Feb	5,675,513.7	0.0	371,368.4	478,149.3	747,365.1	0.0	62,333.2	-904,107.3	1,014,356.3	456.4	1,136,860.2	10,080,911.8
Mar	6,598,544.8	0.0	366,950.5	473,319.1	91,709.0	0.0	57,833.2	-904,125.4	1,014,924.1	422.4	1,171,681.9	10,379,707.6
Apr	6,563,143.5	0.0	369,606.5	477,612.2	141,571.0	0.0	57,833.2	-904,129.2	1,015,230.2	553.4	1,158,157.2	10,375,629.9
May	6,461,355.2	0.0	368,450.5	476,145.4	463,877.2	0.0	57,833.2	-904,138.0	1,015,962.6	421.9	1,140,443.5	10,584,952.9
Jun	6,583,554.8	0.0	370,256.4	479,351.2	375,894.1	0.0	65,483.2	-904,142.2	1,018,039.3	0.0	1,136,428.6	10,611,978.1

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities**

*Millions of TZS*

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	63,176.8	907,235.5	2,749.3	5,823,680.5
2009	1,896,843.3	2,069,669.2	1,153,810.1	23,290.6	3,528.0	811,524.7	390,806.1	887,049.3	100,861.1	7,337,382.3
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	426,458.2	1,271,080.4	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
2011-Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	448,643.1	1,462,990.5	99,771.6	8,521,123.2
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	480,700.8	1,680,531.8	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	487,039.9	1,086,027.7	826,283.6	9,140,157.9
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Jun	2,705,224.1	1,600,755.9	2,038,380.6	183,835.9	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4
Sep	2,900,370.8	1,698,798.3	1,704,211.1	153,392.1	185.7	979,174.5	460,342.4	1,451,024.3	47,507.6	9,395,006.7
Dec	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
2013-Mar	2,808,158.9	2,014,034.5	2,117,736.6	281,963.9	185.0	1,146,390.2	453,356.9	1,457,881.6	100,000.0	10,379,707.6
Jun	3,030,650.1	1,997,332.4	2,189,683.8	275,154.9	185.0	1,176,128.4	459,134.6	1,383,718.7	99,990.2	10,611,978.1
2012-Jan	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.4	99,415.4	8,862,648.3
Feb	2,474,368.2	1,301,647.1	1,801,699.0	69,990.6	187.1	1,035,485.7	466,107.1	1,575,882.6	99,415.4	8,824,782.7
Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Apr	2,512,671.3	1,487,341.5	1,636,809.4	161,726.1	185.7	1,030,351.1	462,954.2	1,385,494.1	99,415.4	8,776,948.8
May	2,594,154.8	1,455,386.1	1,771,682.8	202,779.8	185.7	999,479.3	452,343.6	1,318,032.5	99,923.9	8,893,968.6
Jun	2,705,224.1	1,600,755.9	2,038,380.6	183,835.9	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4
Jul	2,792,670.9	1,442,652.0	1,895,506.1	187,686.6	185.7	971,679.1	452,364.8	1,469,978.9	43,492.1	9,256,216.2
Aug	2,958,952.9	1,578,535.3	1,823,682.8	148,429.0	185.7	971,536.9	453,922.0	1,389,977.6	42,509.5	9,367,731.5
Sep	2,900,370.8	1,698,798.3	1,704,211.1	153,392.1	185.7	979,174.5	460,342.4	1,451,024.3	47,507.6	9,395,006.7
Oct	2,857,570.6	1,809,849.9	2,068,274.8	163,943.4	185.7	978,032.0	459,950.3	1,388,261.4	99,999.8	9,826,068.0
Nov	2,832,271.2	1,820,610.3	2,198,471.8	134,596.5	185.7	977,351.5	459,377.5	1,483,856.3	99,999.8	10,006,720.6
Dec	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
2012-Jan	2,734,120.5	1,784,533.0	2,122,997.5	225,626.2	184.9	983,994.5	464,968.6	1,485,905.5	100,000.0	9,902,330.7
Feb	2,695,237.5	1,881,455.4	2,171,006.3	190,168.5	184.9	1,154,358.2	457,983.4	1,430,517.5	100,000.0	10,080,911.8
Mar	2,808,158.9	2,014,034.5	2,117,736.6	281,963.9	185.0	1,146,390.2	453,569.9	1,457,881.6	100,000.0	10,379,707.6
Apr	2,807,355.4	1,934,802.0	2,212,074.7	270,813.0	185.0	1,152,201.4	457,468.9	1,440,729.5	100,000.0	10,375,629.9
May	2,909,072.3	1,941,822.0	2,284,328.0	265,065.3	185.0	1,171,966.2	456,064.0	1,456,460.0	99,990.2	10,584,952.9
Jun	3,030,650.1	1,997,332.4	2,189,683.8	275,154.9	185.0	1,176,128.4	459,134.6	1,383,718.7	99,990.2	10,611,978.1

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS								Percent of Total						
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2008	99.7	497.7	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	<b>1,678,036.1</b>	0.1	2.6	4.5	4.9	15.4	72.5
2009	99.7	497.7	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	<b>1,862,052.0</b>	0.1	2.2	4.6	3.5	13.8	75.7
2010	99.7	497.7	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	<b>2,260,413.7</b>	0.1	1.9	3.7	4.5	18.4	71.4
2011	99.7	497.7	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	<b>2,652,359.4</b>	0.1	1.9	3.2	4.2	15.9	74.8
2012	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	<b>2,862,810.5</b>	0.1	1.9	3.0	4.1	16.3	74.6
2011- Mar	99.7	497.7	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	<b>2,226,227.8</b>	0.1	2.0	3.7	4.7	17.4	72.1
Jun	99.7	497.7	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	<b>2,464,084.7</b>	0.1	1.9	3.5	4.5	16.4	73.6
Sep	99.7	497.7	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	<b>2,621,259.2</b>	0.1	1.9	3.5	4.5	15.8	74.2
Dec	99.7	497.7	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	<b>2,652,359.4</b>	0.1	1.9	3.2	4.2	15.9	74.8
2012- Mar	99.7	497.7	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	<b>2,450,447.1</b>	0.1	2.0	2.9	4.0	14.2	76.7
Jun	99.7	497.7	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	<b>2,661,109.9</b>	0.1	1.9	2.9	4.2	17.2	73.7
Sep	99.7	497.7	1,968.5	53,190.9	84,699.4	125,642.5	476,770.5	2,111,630.9	<b>2,854,500.2</b>	0.1	1.9	3.0	4.4	16.7	74.0
Dec	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	<b>2,862,810.5</b>	0.1	1.9	3.0	4.1	16.3	74.6
2013- Mar	99.7	497.7	1,968.2	55,201.0	85,688.2	114,709.0	422,732.6	2,078,974.1	<b>2,759,870.5</b>	0.1	2.0	3.1	4.2	15.3	75.3
Jun	99.7	497.7	1,968.1	55,714.1	83,322.5	130,418.1	510,763.3	2,198,080.8	<b>2,980,864.4</b>	0.1	1.9	2.8	4.4	17.1	73.7
2012-Jan	99.7	497.7	1,969.0	49,614.9	73,885.2	102,361.3	366,279.1	1,845,845.3	<b>2,440,552.1</b>	0.1	2.0	3.0	4.2	15.0	75.6
Feb	99.7	497.7	1,968.9	50,343.4	71,710.9	97,917.4	355,489.5	1,853,924.8	<b>2,431,952.3</b>	0.1	2.1	2.9	4.0	14.6	76.2
Mar	99.7	497.7	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	<b>2,450,447.1</b>	0.1	2.0	2.9	4.0	14.2	76.7
Apr	99.7	497.7	1,968.9	50,224.2	72,170.9	95,440.6	372,134.3	1,877,129.4	<b>2,469,665.7</b>	0.1	2.0	2.9	3.9	15.1	76.0
May	99.7	497.7	1,968.9	51,254.5	75,938.9	107,331.7	424,877.4	1,888,813.0	<b>2,550,781.7</b>	0.1	2.0	3.0	4.2	16.7	74.0
Jun	99.7	497.7	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	<b>2,661,109.9</b>	0.1	1.9	2.9	4.2	17.2	73.7
Jul	99.7	497.7	1,968.6	50,911.2	78,492.8	110,251.1	465,037.0	2,040,717.6	<b>2,747,975.8</b>	0.1	1.9	2.9	4.0	16.9	74.3
Aug	99.7	497.7	1,968.6	53,850.8	84,412.1	126,827.3	498,339.6	2,147,530.1	<b>2,913,525.9</b>	0.1	1.8	2.9	4.4	17.1	73.7
Sep	99.7	497.7	1,968.5	53,190.9	84,699.4	125,642.5	476,770.5	2,111,630.9	<b>2,854,500.2</b>	0.1	1.9	3.0	4.4	16.7	74.0
Oct	99.7	497.7	1,968.5	53,571.1	84,345.6	117,017.7	462,482.4	2,091,153.1	<b>2,811,135.8</b>	0.1	1.9	3.0	4.2	16.5	74.4
Nov	99.7	497.7	1,968.4	53,449.5	81,679.1	121,175.3	446,315.9	2,080,262.7	<b>2,785,448.3</b>	0.1	1.9	2.9	4.4	16.0	74.7
Dec	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	<b>2,862,810.5</b>	0.1	1.9	3.0	4.1	16.3	74.6
2013-Jan	99.7	497.7	1,968.4	53,702.5	82,661.7	107,328.2	411,840.0	2,026,443.5	<b>2,684,541.7</b>	0.1	2.0	3.1	4.0	15.3	75.5
Feb	99.7	497.7	1,968.4	52,518.6	82,069.1	106,296.6	399,011.3	2,013,595.7	<b>2,656,057.1</b>	0.1	2.0	3.1	4.0	15.0	75.8
Mar	99.7	497.7	1,968.2	55,201.0	85,688.2	114,709.0	422,732.6	2,078,974.1	<b>2,759,870.5</b>	0.1	2.0	3.1	4.2	15.3	75.3
Apr	99.7	497.7	1,968.2	54,473.9	87,698.5	116,459.2	429,589.6	2,067,912.4	<b>2,758,699.2</b>	0.1	2.0	3.2	4.2	15.6	75.0
May	99.7	497.7	1,968.1	57,452.6	85,251.1	127,037.6	459,047.0	2,128,719.1	<b>2,860,072.8</b>	0.1	2.0	3.0	4.4	16.1	74.4
Jun	99.7	497.7	1,968.1	55,714.1	83,322.5	130,418.1	510,763.3	2,198,080.8	<b>2,980,864.4</b>	0.1	1.9	2.8	4.4	17.1	73.7

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation<sup>1</sup>**

End of Period	Millions of TZS													Percent of Total										
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	<b>32,041.3</b>	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6	
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	<b>34,985.7</b>	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0	
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	<b>38,221.3</b>	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1	
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	<b>41,809.1</b>	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6	
2012	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	<b>47,175.8</b>	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7	
2011-Mar	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	<b>38,561.6</b>	0.1	0.1	0.4	1.1	2.2	2.6	0.0	16.1	38.9	38.5	
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	<b>38,884.8</b>	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6	
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	<b>40,718.0</b>	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9	
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	<b>41,809.1</b>	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6	
2012-Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	<b>42,736.7</b>	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4	
Jun	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	<b>44,103.7</b>	0.1	0.1	0.4	1.0	1.9	2.2	0.0	15.3	36.5	42.5	
Sep	8.8	4.4	38.4	46.0	167.7	440.2	822.2	969.4	11.7	6,884.7	16,587.2	19,879.1	<b>45,859.7</b>	0.1	0.1	0.4	1.0	1.8	2.1	0.0	15.0	36.2	43.3	
Dec	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	<b>47,175.8</b>	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7	
2013-Mar	8.8	4.4	38.4	46.0	167.7	440.1	820.1	964.0	11.7	7,250.7	17,287.4	21,238.5	<b>48,277.8</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.0	
Jun	8.8	4.4	38.4	46.0	167.7	440.1	820.0	963.6	11.7	7,449.0	17,535.4	21,761.7	<b>49,246.8</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.6	44.2	
2012-Jan	8.8	4.4	38.4	46.0	167.7	440.3	823.8	974.4	11.7	6,596.3	15,742.6	17,223.4	<b>42,077.6</b>	0.1	0.1	0.4	1.0	2.0	2.3	0.0	15.7	37.4	40.9	
Feb	8.8	4.4	38.4	46.0	167.7	440.3	823.7	974.1	11.7	6,662.4	15,807.5	17,430.2	<b>42,415.2</b>	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.3	41.1	
Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	<b>42,736.7</b>	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4	
Apr	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.3	11.7	6,712.6	15,890.1	17,888.4	<b>43,005.0</b>	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.6	36.9	41.6	
May	8.8	4.4	38.4	46.0	167.7	440.3	823.2	972.5	11.7	6,733.1	15,955.5	18,161.1	<b>43,362.6</b>	0.1	0.1	0.4	1.0	1.9	2.2	0.0	15.5	36.8	41.9	
Jun	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	<b>44,103.7</b>	0.1	0.1	0.4	1.0	1.9	2.2	0.0	15.3	36.5	42.5	
Jul	8.8	4.4	38.4	46.0	167.7	440.2	822.7	971.0	11.7	6,748.2	16,237.3	19,188.8	<b>44,685.3</b>	0.1	0.1	0.4	1.0	1.8	2.2	0.0	15.1	36.3	42.9	
Aug	8.8	4.4	38.4	46.0	167.7	440.2	822.5	970.1	11.7	6,798.0	16,437.9	19,671.4	<b>45,417.0</b>	0.1	0.1	0.4	1.0	1.8	2.1	0.0	15.0	36.2	43.3	
Sep	8.8	4.4	38.4	46.0	167.7	440.2	822.2	969.4	11.7	6,884.7	16,587.2	19,879.1	<b>45,859.7</b>	0.1	0.1	0.4	1.0	1.8	2.1	0.0	15.0	36.1	43.3	
Oct	8.8	4.4	38.4	46.0	167.7	440.1	821.2	966.5	11.7	6,944.8	16,797.1	20,223.9	<b>46,470.6</b>	0.1	0.1	0.4	0.9	1.8	2.1	0.0	14.9	36.1	43.5	
Nov	8.8	4.4	38.4	46.0	167.7	440.1	820.6	965.5	11.7	7,026.5	16,879.5	20,449.6	<b>46,858.8</b>	0.1	0.1	0.4	0.9	1.8	2.1	0.0	15.0	36.0	43.6	
Dec	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	<b>47,175.8</b>	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7	
2013-Jan	8.8	4.4	38.4	46.0	167.7	440.1	820.3	964.6	11.7	7,118.7	17,079.3	20,832.2	<b>47,532.2</b>	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	35.9	43.8	
Feb	8.8	4.4	38.4	46.0	167.7	440.1	820.2	964.2	11.7	7,185.1	17,186.5	21,045.2	<b>47,918.2</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.9	43.9	
Mar	8.8	4.4	38.4	46.0	167.7	440.1	820.1	964.0	11.7	7,250.7	17,287.4	21,238.5	<b>48,277.8</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.0	
Apr	8.8	4.4	38.4	46.0	167.7	440.1	820.1	963.7	11.7	7,320.1	17,395.9	21,428.8	<b>48,645.5</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.1	
May	8.8	4.4	38.4	46.0	167.7	440.1	820.1	963.7	11.7	7,396.9	17,478.5	21,612.5	<b>48,988.7</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.7	44.1	
Jun	8.8	4.4	38.4	46.0	167.7	440.1	820.0	963.6	11.7	7,449.0	17,535.4	21,761.7	<b>49,246.8</b>	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.6	44.2	

Note: /1 Excludes Commemorative coins

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6: Commercial Banks - Assets

*Millions of TZS*

End of period	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others		
2008	221,105.1	660,845.7	1,704,299.9	24,791.7	4,481,629.5	478,466.4	647,816.8	97,374.3	291,439.7	8,607,769.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1
2010	401,500.1	1,300,906.3	2,414,939.5	8,772.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7
Jun	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
Jun	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6
Sep	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7
Dec	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1
2013-Mar	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0
Jun	419,799.8	2,117,422.8	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,672.6
2012-Jan	379,706.8	1,872,530.9	2,071,084.0	56,486.4	7,768,007.6	855,858.4	1,438,603.0	168,047.7	645,443.4	15,255,768.1
Feb	368,141.0	1,731,423.1	2,278,374.7	80,334.7	7,779,714.0	743,809.5	1,495,209.8	198,219.0	652,498.7	15,327,724.3
Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
Apr	364,881.7	1,535,903.0	2,373,342.8	45,603.6	7,999,859.0	801,675.1	1,345,010.7	251,714.3	671,054.7	15,389,044.9
May	372,231.1	1,731,801.8	2,322,619.0	26,587.9	8,204,989.9	788,443.3	1,301,178.0	188,186.1	676,323.4	15,612,360.4
Jun	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6
Jul	437,997.7	1,810,640.4	2,363,197.3	58,645.9	8,468,933.3	935,523.3	1,424,575.9	135,593.0	690,558.9	16,325,665.8
Aug	448,057.5	1,835,228.0	2,505,253.0	52,928.8	8,601,649.9	946,001.7	1,419,577.7	109,858.1	705,723.6	16,624,278.3
Sep	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7
Oct	442,535.3	1,946,212.6	2,758,314.2	56,956.7	8,968,603.2	963,447.7	1,196,185.7	130,288.2	716,135.3	17,178,679.0
Nov	413,854.4	2,217,278.6	2,795,351.7	55,581.4	9,135,660.7	1,067,236.0	1,238,030.4	169,238.3	719,538.5	17,811,770.1
Dec	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1
2013-Jan	439,141.1	2,124,386.7	2,796,997.9	49,768.3	9,287,064.0	1,098,518.8	1,002,234.7	136,319.1	741,463.1	17,675,893.7
Feb	413,492.0	2,150,442.8	2,974,577.4	42,611.6	9,467,375.3	1,119,495.9	1,213,294.9	66,724.9	739,378.4	18,187,393.3
Mar	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0
Apr	443,327.3	2,223,194.0	3,204,988.8	44,353.2	9,799,264.2	1,240,269.1	1,295,648.1	158,255.5	766,976.6	19,176,276.9
May	422,385.0	2,261,856.8	3,297,132.2	45,734.1	9,870,532.1	1,117,445.6	1,277,352.9	113,336.6	770,892.6	19,176,667.8
Jun	419,799.8	2,117,422.8	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,672.6

Note: \*Previously known as Treasury bills

-Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities**

*Millions of TZS*

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8
2011	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2011-Mar	9,345,686.7	0.0	393,591.1	1,834,659.6	144,252.9	226,639.4	1,549,592.1	13,494,421.7
Jun	9,844,471.2	0.0	506,156.0	1,924,226.6	216,192.0	256,873.3	1,615,857.4	14,363,776.6
Sep	10,504,345.6	0.0	541,102.2	2,168,277.8	177,955.8	94,889.3	1,703,919.4	15,190,490.0
Dec	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Dec	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013 Mar	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
Jun	12,573,858.9	9,450.0	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,672.6
2012-Jan	10,815,814.5	0.0	338,681.5	2,098,700.9	178,887.1	43,968.7	1,779,715.4	15,255,768.1
Feb	10,832,099.0	0.0	325,233.2	2,111,749.6	203,140.5	41,692.5	1,813,809.5	15,327,724.3
Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Apr	10,676,183.4	2,500.0	460,808.2	2,078,515.5	189,453.1	100,676.2	1,880,908.6	15,389,044.9
May	10,657,903.9	4,306.6	482,582.7	2,232,544.4	236,136.8	102,086.5	1,896,799.5	15,612,360.4
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Jul	11,122,290.8	4,200.0	525,549.5	2,361,602.5	248,801.6	117,856.6	1,945,364.9	16,325,665.8
Aug	11,245,632.3	4,200.0	531,064.8	2,436,276.9	288,392.1	135,517.8	1,983,194.4	16,624,278.3
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Oct	11,712,342.0	4,200.0	573,291.1	2,406,679.5	255,493.8	148,026.4	2,078,646.3	17,178,679.0
Nov	12,126,160.4	4,200.0	607,980.8	2,542,217.8	239,267.4	173,684.1	2,118,259.6	17,811,770.1
Dec	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013-Jan	12,053,124.8	4,200.0	511,095.7	2,612,510.0	217,488.7	100,338.6	2,177,135.8	17,675,893.7
Feb	12,287,309.1	4,200.0	569,254.5	2,753,276.4	229,366.5	112,661.9	2,231,324.8	18,187,393.3
Mar	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
Apr	12,498,627.1	4,200.0	592,161.6	2,976,427.9	612,753.3	122,265.6	2,369,841.3	19,176,276.9
May	12,636,024.2	4,200.0	573,797.2	2,891,620.9	580,179.5	163,230.1	2,327,615.9	19,176,667.8
Jun	12,573,858.9	9,450.0	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,672.6

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania



### 3.0. Money and Banking

**Table 3.8 : Analysis of Banking System Liquidity**

*Millions of TZS*

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets
								Cash	Deposits with Bank of Tanzania	Treasury securities**	
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	50,410.7	-31,307.0	-168,012.2	58,323.3
2009	-46,462.8	-96,874.9	13,592.7	146,753.2	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	30,381.2	-26,281.7
2010	-370,460.4	322,316.7	8,481.7	161,823.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2011-Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Jun	-54,979.1	307,907.0	95,421.9	-228,766.8	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9
Sep	-418,672.8	198,173.3	-30,886.2	217,005.4	-34,380.3	1,720.4	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
Dec	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013-Mar	-778,479.5	943,120.7	110,951.6	-221,805.1	53,787.7	-3,994.2	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6
Jun	-159,747.0	-108,003.7	124,163.0	-132,265.0	-275,852.6	7,051.1	-268,801.6	-2,585.2	-144,434.1	1,120.9	-122,903.2
2012-Jan	374,287.6	-312,751.4	-132,906.2	136,827.2	65,457.2	-190.5	65,266.7	-78,632.9	156,312.2	30,524.6	-42,937.2
Feb	-129,589.1	-33,555.8	3,303.6	246,556.8	86,715.5	255.0	86,970.5	-11,565.8	-141,107.9	207,290.7	32,353.4
Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Apr	-67,910.6	-101,080.4	2,597.6	50,411.5	-115,981.9	24,972.6	-91,009.3	16,889.3	-8,420.9	-39,552.5	-59,925.2
May	251,413.0	-72,234.3	74,134.2	-145,437.5	107,875.4	-45,867.5	62,008.0	7,349.3	195,898.9	-50,723.8	-90,516.4
Jun	-54,979.1	307,907.0	95,421.9	-228,766.8	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9
Jul	-83,561.2	285,401.1	37,327.5	-64,488.6	174,678.8	1,719.1	176,397.9	50,119.3	-98,624.7	102,393.3	122,510.0
Aug	-10,039.8	-113,734.3	156,222.1	100,359.7	132,807.8	-693.4	132,114.4	10,059.8	24,587.6	142,055.7	-44,588.6
Sep	-418,672.8	198,173.3	-30,886.2	217,005.4	-34,380.3	1,720.4	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
Oct	251,281.6	-4,521.9	-64,974.0	21,774.8	203,560.5	-2,870.6	200,689.8	22,173.8	287,001.0	68,873.7	-177,358.7
Nov	396,843.1	-271,328.0	3,381.6	199,828.9	328,725.6	8,768.1	337,493.7	-28,680.9	271,066.0	37,037.6	58,071.1
Dec	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013-Jan	373,957.7	-467,675.0	-119,808.6	6,367,897.8	6,154,371.9	-9,100.2	6,145,271.7	439,141.1	2,124,386.7	2,796,997.9	784,746.0
Feb	110,034.8	-83,516.4	-13,234.0	360,683.5	373,968.0	3,200.9	377,168.9	-25,649.1	26,056.1	177,579.6	199,182.4
Mar	-778,479.5	943,120.7	110,951.6	-221,805.1	53,787.7	-3,994.2	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6
Apr	115,182.6	-274,225.4	-28,669.0	169,753.1	-17,958.7	129.6	-17,829.1	27,865.5	152,202.0	108,358.5	-306,255.1
May	327,834.6	-194,375.8	122,659.2	-132,572.4	123,545.6	596.8	124,142.3	-20,942.4	38,662.8	92,143.4	14,278.5
Jun	-159,747.0	-108,003.7	124,163.0	-132,265.0	-275,852.6	7,051.1	-268,801.6	-2,585.2	-144,434.1	1,120.9	-122,903.2

**Note:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets**

*Millions of TZS*

End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
Sep	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
Dec	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013 - Mar	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
Jun	2,537,222.6	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,363.2
2012 - Jan	2,252,237.7	354,309.9	2,162,370.9	513,509.1	31,667.9	6,598,550.7	1,736,471.3	13,649,117.5
Feb	2,099,564.1	357,333.4	2,356,345.9	590,237.8	21,588.3	6,713,807.7	1,495,418.4	13,634,295.5
Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Apr	1,900,784.7	352,581.0	2,450,446.6	581,476.8	35,619.8	6,911,448.4	1,559,962.7	13,792,319.9
May	2,104,032.9	390,263.7	2,397,901.6	578,763.0	40,777.4	6,988,393.6	1,622,864.2	14,122,996.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
Jul	2,248,638.1	388,844.2	2,447,024.2	580,395.9	48,441.8	7,238,338.3	1,813,814.4	14,765,496.9
Aug	2,283,285.5	398,400.2	2,588,025.3	606,260.8	50,284.5	7,338,607.9	1,829,978.2	15,094,842.5
Sep	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
Oct	2,388,747.9	395,497.5	2,841,577.9	590,912.2	29,827.0	7,646,452.9	1,959,189.6	15,852,205.1
Nov	2,631,133.0	392,043.9	2,878,064.2	708,292.1	30,604.3	7,678,891.9	2,085,471.9	16,404,501.3
Dec	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013 - Jan	2,563,527.8	480,250.0	2,872,272.7	593,496.0	98,503.9	7,804,477.3	2,124,812.1	16,537,339.9
Feb	2,563,934.8	514,480.1	3,050,029.5	637,785.9	58,595.2	7,889,907.1	2,192,640.8	16,907,373.5
Mar	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
Apr	2,666,521.4	457,930.5	3,290,113.2	624,508.3	59,707.4	8,363,689.8	2,259,902.8	17,722,373.3
May	2,684,241.8	466,461.5	3,401,570.2	615,144.5	33,307.6	8,403,730.8	2,181,522.0	17,785,978.4
Jun	2,537,222.6	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,363.2

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.10 : Commercial Banks' - Lending and Holdings of Securities**

*Millions of TZS*

End of Period	Domestic lending										Lending to Securities	
	Loans to Central Bank	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Non-residents	Total	deposit ratio	ratio
2008	60,397.5	141,074.9	192,921.8	10,283.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
Jun	0.0	267,057.5	285,344.3	85,528.5	46,659.6	596,945.2	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0
Sep	0.0	479,510.7	303,418.0	80,869.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5
Dec	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013-Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	606,991.2	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3
Jun	0.0	738,485.1	359,598.9	111,033.3	37,411.0	565,646.5	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1
2012-Jan	0.0	313,232.9	270,477.1	90,286.9	31,667.9	513,216.6	3,900,833.2	2,648,293.0	167,751.3	7,935,758.9	66.7	2,071,084.0
Feb	0.0	180,522.6	274,753.1	76,971.1	21,588.3	589,914.0	3,975,446.7	2,660,518.0	197,922.8	7,977,636.7	67.2	2,278,374.7
Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
Apr	0.0	168,973.5	271,198.6	76,103.8	35,619.8	581,139.4	4,074,209.1	2,792,614.7	251,650.7	8,251,509.7	70.0	2,373,342.8
May	0.0	250,193.5	299,393.1	74,282.6	40,777.4	578,568.2	4,157,554.3	2,804,220.8	188,122.7	8,393,112.6	70.3	2,322,619.0
Jun	0.0	267,057.5	285,344.3	85,528.5	46,659.6	596,945.2	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0
Jul	0.0	285,550.8	288,362.3	82,826.9	48,441.8	580,336.5	4,245,307.0	2,938,108.0	135,279.9	8,604,213.2	69.3	2,363,197.3
Aug	0.0	278,993.0	300,464.5	81,772.3	50,284.5	606,173.0	4,304,453.7	2,979,508.8	109,545.3	8,711,195.2	69.2	2,505,253.0
Sep	0.0	479,510.7	303,418.0	80,869.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5
Oct	0.0	381,712.7	303,393.3	82,263.7	29,827.0	590,829.2	4,487,888.0	3,092,689.2	129,975.0	9,098,578.2	69.4	2,758,314.2
Nov	0.0	411,529.0	305,317.2	81,712.5	30,604.3	708,199.1	4,454,540.9	3,143,757.7	168,924.2	9,304,584.9	68.8	2,795,351.7
Dec	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013-Jan	0.0	402,423.3	372,931.8	74,274.8	98,503.9	593,435.5	4,526,474.1	3,219,020.6	135,734.3	9,422,798.3	70.4	2,796,997.9
Feb	0.0	448,882.2	411,443.1	74,452.1	58,595.2	637,725.8	4,637,722.1	3,198,554.9	66,139.9	9,533,515.2	69.4	2,974,577.4
Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	606,991.2	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3
Apr	0.0	375,337.8	351,863.9	84,124.4	59,707.4	624,433.6	5,000,817.0	3,302,980.1	157,670.3	9,956,934.5	69.1	3,204,988.8
May	0.0	428,085.6	348,216.3	103,418.0	33,307.6	615,075.4	4,954,345.5	3,388,083.6	112,751.1	9,983,283.2	69.1	3,297,132.2
Jun	0.0	738,485.1	359,598.9	111,033.3	37,411.0	565,646.5	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1

Note: Govt. = Government  
Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

Millions of TZS

End of Period	Transport and Communication											Warehousing and				Personal and			
	Public Sector*	Agriculture, Hunting and Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Communication	Tourism	Hotels and Restaurants	Storage	Electricity	Gas	Water	Education	Health	Other Services	Total	
2008	0.0	523,361.6	17,227.6	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	38,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011	0.0	929,490.5	81,206.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2012	0.0	940,157.8	42,932.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0
2011-Mar	0.0	757,067.2	35,517.3	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
Jun	0.0	823,398.0	40,982.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8
Sep	0.0	971,322.2	46,034.1	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6
Dec	0.0	929,490.5	81,206.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2012-Mar	0.0	914,901.2	60,600.6	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1
Jun	0.0	862,528.5	41,803.4	42,809.9	873,542.7	335,726.3	396,608.0	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,869,852.7	7,907,787.3
Sep	0.0	1,048,903.2	43,674.4	60,891.1	997,896.4	400,591.4	372,011.7	590,282.2	1,754,040.6	54,267.7	342,449.6	17,276.8	137,369.3	139,486.9	2,129.7	149,953.8	37,826.2	2,062,058.4	8,335,305.4
Dec	0.0	940,157.8	42,932.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0
2013-Mar	0.0	1,011,043.3	43,414.5	218,152.9	66,576.2	1,067,037.3	444,831.5	404,747.6	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	41,876.9	2,087,803.2	9,048,502.3
Jun	0.0	988,679.5	35,897.2	83,327.9	1,034,874.5	463,777.7	373,335.1	658,585.5	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,379,445.5	9,252,734.8

In Percent of Total

End of Period	Transport and Communication											Warehousing and				Other Social and Personal Services			
	Public Sector	Agriculture, Hunting and Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing	Building and Construction	Real Estate and Leasing	Communication	Tourism	Hotels and Restaurants	Storage	Electricity	Gas	Water	Education	Health	Other Services	Total	
2008	0.0	12.0	0.4	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.0	1.0	0.5	30.1	100.0	
2009	0.0	10.1	0.3	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.0	1.5	0.4	29.8	100.0	
2010	0.0	12.2	0.9	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	0.0	1.2	0.3	25.8	100.0	
2011	0.0	12.6	1.1	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	0.0	1.5	0.2	22.4	100.0	
2012	0.0	10.8	0.5	0.6	11.4	4.7	4.5	7.0	21.1	0.7	4.2	0.3	3.9	0.0	2.1	0.5	23.6	100.0	
2011-Mar	0.0	12.5	0.6	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	0.0	1.2	0.2	23.6	100.0	
Jun	0.0	12.6	0.6	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	0.0	1.1	0.2	24.3	100.0	
Sep	0.0	13.6	0.6	0.6	12.8	3.8	4.2	7.8	20.0	0.9	4.7	0.0	1.8	0.0	1.2	0.2	23.5	100.0	
Dec	0.0	12.6	1.1	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	0.0	1.5	0.2	22.4	100.0	
2012-Mar	0.0	12.1	0.8	0.6	11.9	4.3	4.6	7.9	19.9	0.7	4.7	0.0	2.2	0.0	1.6	0.3	23.5	100.0	
Jun	0.0	10.9	0.5	0.5	11.0	4.2	5.0	7.2	21.6	0.6	4.8	0.2	2.0	0.0	1.7	0.4	23.6	100.0	
Sep	0.0	12.6	0.5	0.7	10.8	4.8	4.5	7.1	21.0	0.7	4.1	0.2	1.6	0.0	1.8	0.5	24.7	100.0	
Dec	0.0	10.8	0.5	0.6	11.4	4.7	4.5	7.0	21.1	0.7	4.2	0.3	3.9	0.0	2.1	0.5	23.6	100.0	
2013-Mar	0.0	11.2	0.5	0.7	11.8	4.9	4.5	7.4	21.8	0.7	4.0	0.2	2.7	0.0	2.2	0.5	23.1	100.0	
Jun	0.0	10.7	0.4	0.9	11.2	5.0	4.0	7.1	20.8	0.9	3.7	0.2	2.7	0.0	2.3	0.5	25.7	100.0	

Note: \* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

*Millions of TZS*

End of Period	Public				Other		Other Resident		Non-resident		Total		of which Non-Transferrable		Foreign Currency Deposits
	Central Government	Other Financial Corporations	State and Local Government	Nonfinancial Corporations	Nonfinancial Corporations	Sectors	Other Depository Corporations	Non-resident	National Currency	Transferrable Deposits in National Currency	Transferrable Deposits in National Currency	Foreign Currency Deposits			
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	2,167,217.3	2,370,926.2	2,134,822.5				
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,773.9	2,624,824.9	3,155,803.0	2,392,374.4				
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	3,243,181.8	3,678,536.3	3,228,343.0				
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	1,173,316.3	8,835,521.9	258,430.3	202,667.5	3,819,890.3	3,729,520.4	4,254,085.5				
2012	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	4,819,966.6	4,190,178.4	4,404,531.3				
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	3,200,199.3	3,827,227.9	3,346,798.2				
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	3,581,397.1	3,846,248.1	3,637,417.2				
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	3,608,328.9	3,954,204.9	4,106,836.5				
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	3,819,890.3	3,729,520.4	4,254,085.5				
2012-Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	4,090,227.8	3,746,239.9	4,053,451.5				
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	247,554.2	245,412.2	4,369,836.3	3,798,433.7	3,935,763.7				
Sep	777,570.9	1,109,815.3	494,965.1	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	4,568,548.4	3,983,285.1	4,233,920.6				
Dec	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	4,819,966.6	4,190,178.4	4,404,531.3				
2013-Mar	777,372.8	1,203,765.5	638,878.0	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	5,156,870.0	4,223,697.8	4,640,579.6				
Jun	868,377.3	1,158,217.8	627,113.4	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	5,256,456.4	4,264,141.8	5,036,638.9				
2012-Jan	658,050.0	962,943.0	406,496.0	359,655.4	137,500.1	8,949,219.9	253,382.1	178,887.1	3,200,199.3	3,827,227.9	3,346,798.2				
Feb	618,119.4	940,545.4	417,781.9	353,270.0	169,356.8	8,951,145.0	209,797.5	203,140.5	4,097,957.0	3,698,085.5	4,067,113.8				
Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	4,090,227.8	3,746,239.9	4,053,451.5				
Apr	670,882.0	951,564.3	504,219.1	345,687.2	146,064.6	8,728,648.2	246,401.9	189,453.1	4,101,426.3	3,680,271.9	4,001,222.2				
May	776,620.7	1,042,173.9	499,757.7	329,023.8	144,823.5	8,642,125.0	275,741.5	236,136.8	4,182,854.3	3,712,793.6	4,050,755.0				
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	247,554.2	245,412.2	4,369,836.3	3,798,433.7	3,935,763.7				
Jul	769,653.3	1,014,310.6	520,791.4	317,640.7	159,709.4	9,109,838.7	276,182.9	248,801.6	4,395,122.1	3,821,065.0	4,200,741.4				
Aug	744,575.3	1,068,274.8	532,472.0	311,257.2	168,880.6	9,164,747.7	308,040.7	288,392.1	4,491,772.3	3,891,742.4	4,203,125.7				
Sep	777,570.9	1,109,815.3	494,965.1	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	4,568,548.4	3,983,285.1	4,233,920.6				
Oct	798,275.4	1,120,316.8	489,877.7	283,132.3	158,804.3	9,660,210.8	339,285.2	255,493.8	4,758,311.6	4,043,896.5	4,303,188.3				
Nov	809,032.4	1,143,268.1	554,283.4	318,372.4	182,790.3	9,927,446.2	342,670.6	239,267.4	4,923,669.2	4,192,779.8	4,400,681.8				
Dec	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	4,819,966.6	4,190,178.4	4,404,531.3				
2013-Jan	756,673.5	1,221,772.3	504,205.1	368,445.3	163,617.5	9,795,084.7	362,071.1	217,488.7	4,896,112.4	4,141,211.6	4,352,034.1				
Feb	795,873.8	1,241,308.4	631,295.4	362,106.8	203,637.8	9,848,960.6	417,157.9	229,366.5	5,086,846.8	4,188,393.7	4,454,466.7				
Mar	777,372.8	1,203,765.5	638,878.0	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	5,156,870.0	4,223,697.8	4,640,579.6				
Apr	858,837.2	1,214,508.1	671,955.6	385,188.6	200,395.5	10,026,579.3	436,808.3	612,753.3	5,274,307.5	4,224,183.9	4,908,534.5				
May	831,711.4	1,169,865.2	666,633.4	384,114.4	229,463.5	10,185,947.7	389,880.9	580,179.5	5,223,320.3	4,329,855.7	4,884,620.1				
Jun	868,377.3	1,158,217.8	627,113.4	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	5,256,456.4	4,264,141.8	5,036,638.9				

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

Percent

Item	2010			2011				2012				2013	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun <sup>P</sup>
<b>A: Domestic Currency</b>													
<b>1 Interbank Cash Market Rates</b>													
Overnight	0.86	1.68	5.19	1.86	1.81	5.93	29.34	16.27	14.56	8.67	5.08	6.16	7.34
2 to 7 days	1.04	1.44	5.90	1.96	2.21	6.27	29.05	18.59	15.59	9.22	6.62	7.98	9.49
8 to 14 days	0.93	1.52	2.86	2.40	2.00	7.50	17.00	18.10	19.88	11.16	6.90	9.63	10.05
15 to 30 days	1.44	3.00	2.75	4.25	4.25	6.00	15.91	19.17	21.55	12.45	7.00	9.50	12.00
31 to 60 days	4.00	2.00	2.00	2.00	2.00	2.00	23.00	23.00	18.00	18.00	7.70	11.90	10.96
61 to 90 days	3.37	3.37	3.37	3.37	3.37	3.37	17.00	17.00	24.00	24.00	14.00	14.00	10.40
91 to 180 days	3.70	4.00	4.00	4.00	4.00	7.75	7.75	7.75	7.75	7.75	12.43	12.43	14.40
181 and above	8.50	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	14.00
<b>Overall Interbank cash market rate</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	<b>29.11</b>	<b>16.84</b>	<b>14.74</b>	<b>8.79</b>	<b>5.80</b>	<b>6.77</b>	<b>11.08</b>
<b>2 Lombard Rate</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	<b>35.21</b>	<b>19.53</b>	<b>17.47</b>	<b>10.41</b>	<b>6.10</b>	<b>7.40</b>	<b>8.81</b>
<b>3 REPO Rate</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	<b>12.61</b>	<b>3.75</b>	<b>8.94</b>	<b>6.69</b>	<b>3.51</b>	<b>3.59</b>	<b>3.81</b>
<b>4 Treasury Bills Rates</b>													
35 days	0.65	1.62	1.33	3.92	2.71	3.89	3.87	5.24	6.67	4.24	6.99	6.60	6.04
91 days	2.89	3.89	5.24	4.82	3.74	5.33	12.61	12.77	13.39	12.27	11.89	11.57	11.86
182 days	2.59	4.77	6.20	5.39	4.83	6.74	16.39	13.13	13.52	12.92	12.96	13.19	13.98
364 days	6.08	6.96	7.67	5.99	6.46	9.63	18.66	13.91	14.44	13.44	13.69	13.66	14.64
<b>Overall Treasury bills rate</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	<b>18.20</b>	<b>13.35</b>	<b>13.81</b>	<b>12.93</b>	<b>12.85</b>	<b>13.08</b>	<b>13.85</b>
<b>5 Treasury Bonds Rates</b>													
2-years	8.79	9.82	10.35	8.65	8.05	9.59	14.01	13.73	14.76	13.82	14.27	14.06	14.30
5-years	9.52	9.70	11.58	10.27	10.75	12.45	13.15	14.82	14.74	14.49	14.94	14.38	14.86
7-years	10.38	10.85	11.88	12.02	12.81	12.81	14.99	13.84	15.45	15.06	15.25	14.99	15.76
10-years	11.68	13.00	13.59	14.15	13.69	13.30	16.98	14.80	15.16	15.07	15.82	14.28	15.28
<b>6 Discount Rate</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>
<b>7 Savings Deposit Rate</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	<b>2.90</b>	<b>2.86</b>	<b>2.88</b>	<b>3.02</b>	<b>2.88</b>	<b>2.89</b>	<b>3.05</b>
<b>8 Overall Time Deposits Rate</b>	<b>5.88</b>	<b>6.03</b>	<b>5.11</b>	<b>5.40</b>	<b>6.06</b>	<b>6.22</b>	<b>7.12</b>	<b>8.35</b>	<b>8.56</b>	<b>8.25</b>	<b>8.45</b>	<b>8.79</b>	<b>8.23</b>
Call Accounts	0.87	0.99	0.95	1.19	1.24	1.02	0.99	1.01	7.51	7.51	7.51	7.51	7.51
1 month	4.58	5.53	5.48	5.91	5.11	6.23	6.65	7.87	7.51	7.99	9.05	8.85	1.80
2 months	6.81	7.67	6.66	6.03	6.85	6.86	8.24	7.94	7.59	8.84	9.83	9.41	8.32
3 months	6.33	6.76	6.13	6.54	6.19	6.92	8.37	9.44	9.45	10.04	10.43	10.31	9.14
6 months	7.62	7.64	7.11	6.45	6.81	8.03	8.67	10.13	10.69	10.88	10.18	10.74	9.11
12 months	8.43	7.15	7.09	7.53	7.90	7.33	9.14	10.48	11.10	10.16	9.93	11.40	9.72
24 months	6.53	6.49	2.37	4.15	8.30	7.16	7.75	11.61	12.12	8.73	8.43	9.59	9.26
<b>9 Negotiated Deposit Rate</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	<b>9.99</b>	<b>10.16</b>	<b>9.79</b>	<b>10.10</b>	<b>10.09</b>	<b>10.00</b>	<b>10.92</b>
<b>10 Overall Lending rate</b>													
Call Loans	32.25	35.25	36.25	37.25	39.25	41.25	42.25	42.25		54.25	54.25	56.25	56.25
Short-term (up to 1 year)	13.92	14.29	12.37	14.58	14.71	15.11	13.73	13.90	13.92	14.33	13.99	14.22	13.85
Medium-term (1-2 years)	15.41	15.23	15.90	17.93	17.90	17.81	17.80	14.75	16.33	15.99	16.74	17.85	16.52
Medium-term (2-3 years)	14.80	14.35	12.52	14.25	14.40	14.67	14.17	14.70	15.63	15.58	15.93	16.81	16.33
Long-term (3-5 years)	14.73	14.24	12.48	14.72	14.66	15.15	14.33	15.64	15.65	16.09	16.73	16.77	14.91
Term Loans (over 5 years)	14.69	14.26	14.00	13.70	13.42	11.06	10.99	15.34	15.03	15.78	14.24	14.50	15.61
<b>11 Negotiated Lending Rate</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	<b>13.60</b>	<b>14.25</b>	<b>14.21</b>	<b>14.38</b>	<b>14.54</b>	<b>15.13</b>	<b>13.13</b>
<b>B: Foreign Currency</b>													
<b>1 Deposits Rates</b>													
<b>Savings Deposits Rate</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>	<b>0.51</b>	<b>0.56</b>	<b>0.70</b>	<b>0.64</b>	<b>0.32</b>	<b>0.38</b>	<b>0.32</b>	<b>0.63</b>	<b>0.27</b>
<b>Overall Time Deposits Rate</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	<b>1.29</b>	<b>1.33</b>	<b>1.42</b>	<b>1.63</b>	<b>1.63</b>	<b>1.79</b>	<b>2.79</b>
1-months	1.59	1.97	2.00	1.35	1.58	1.09	1.11	0.71	1.21	0.89	1.14	1.67	3.41
2-months	1.94	2.41	2.00	1.61	1.44	1.91	0.75	1.57	1.73	2.37	2.13	2.19	1.79
3-months	1.83	1.78	3.32	2.27	0.88	0.91	1.84	0.79	0.82	1.55	1.78	1.52	3.49
6-months	1.83	3.25	2.78	2.43	1.07	1.07	1.16	1.62	1.86	1.72	1.66	2.06	3.41
12-months	2.55	2.76	2.17	2.45	1.59	1.22	1.55	1.94	1.47	1.64	1.46	1.51	1.87
<b>2 Overall Lending Rate</b>													
Short-term (up to 1 year)	4.74	5.79	5.58	10.77	3.55	5.97	5.99	5.99	8.52	6.27	5.78	6.46	3.76
Medium-term (1-2 years)	10.13	10.26	10.44	15.86	10.37	9.27	9.32	9.40	11.06	8.13	8.29	8.18	5.11
Medium-term (2-3 years)	10.57	9.44	9.24	11.37	7.82	9.03	9.02	8.91	10.43	7.11	7.17	8.49	3.92
Long-term (3-5 years)	11.00	11.30	10.17	18.94	10.04	8.38	8.46	8.76	10.35	7.57	7.28	8.01	7.35
Term Loans (over 5 years)	9.27	9.48	9.55	9.58	9.49	8.89	8.48	8.80	10.36	7.10	7.76	9.35	8.70

Note: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days			
		35	91	182	364
822	2011 - April, 13	3.58	4.28	4.98	5.61
823	April, 27	3.43	4.23	5.03	6.60
824	May, 11	3.13	4.05	5.03	6.58
825	May, 25	2.59	3.77	4.82	6.41
826	June, 8	2.55	3.77	4.85	6.41
827	June, 22	2.86	3.70	4.80	6.50
828	July, 6	3.07	3.86	5.42	7.08
829	July, 20	3.00	4.08	5.56	8.51
830	August, 3	3.52	4.73	6.57	9.21
831	August, 17	4.03	5.07	6.04	9.89
832	August, 31	3.80	5.25	6.01	6.39
833	September, 14	3.91	5.14	6.71	9.39
834	September, 28	3.87	5.52	6.77	9.87
835	October, 12	3.87	8.82	10.00	11.31
836	October, 26	3.87	10.16	12.30	13.44
837	November,09	3.87	9.40	14.66	15.40
838	November, 07	3.87	12.89	14.34	15.99
839	December, 7	3.87	12.40	15.36	17.75
840	December, 21	3.87	12.82	17.41	19.56
841	2012 - January, 4	10.21	12.65	17.21	19.73
842	January, 18	10.67	13.67	17.70	17.44
843	February, 1	7.23	13.18	16.21	15.30
844	February, 15	7.31	11.78	12.33	12.45
845	February, 29	5.24	11.74	12.26	12.38
846	March, 14	5.24	12.34	12.75	13.38
847	March, 28	5.24	13.19	13.50	14.44
848	April, 11	5.24	13.80	13.95	14.83
849	April, 25	5.24	13.80	13.85	14.89
850	May, 09	5.24	13.81	14.05	15.14
851	May, 23	5.24	13.82	13.99	14.68
852	May, 24	6.24	14.82	14.99	15.68
853	June, 06	5.24	13.47	13.58	14.24
854	June, 20	8.09	13.31	13.45	14.64
855	July, 04	4.50	13.38	13.41	14.01
856	July, 18	4.24	13.06	13.53	13.54
857	August, 01	4.24	12.18	13.00	13.06
858	August, 15	4.24	11.66	12.61	12.91
859	August, 29	4.24	11.64	12.61	12.87
860	September, 12	4.24	12.08	12.83	13.11
861	September, 26	4.24	12.45	13.01	13.76
863	October, 10	8.63	12.59	13.36	13.47
864	October, 24	8.05	11.98	13.13	13.40
865	November, 7	7.62	11.93	12.86	13.18
866	November, 21	7.25	11.76	12.86	13.43
867	December, 5	7.01	11.87	12.79	13.47
868	December, 19	6.98	11.92	13.12	13.90
869	2013 - January, 2	6.98	11.92	13.12	13.90
870	January, 16	6.98	7.03	11.98	14.00
871	January, 30	6.80	11.82	13.84	14.60
872	February, 13	6.75	11.98	13.57	14.15
873	February, 27	6.45	11.62	13.16	13.97
874	March, 13	6.55	11.64	13.14	13.67
875	March, 28	6.65	11.51	13.23	13.64
876	April, 11	6.65	11.67	13.99	14.07
877	April, 25	6.65	11.80	13.99	14.28
878	May, 09	6.65	12.00	14.01	14.26
879	May,23	6.51	11.90	13.92	14.25
880	June,06	6.04	11.91	13.97	14.51
881	June,20	6.04	11.82	13.98	14.77

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End Of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio (Percent)	
		Total Private Deposits	Government Deposits*
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2012	12.00	10.00	40.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00
2012 - Jan	12.00	10.00	30.00
Feb	12.00	10.00	30.00
Mar	12.00	10.00	30.00
Apr	12.00	10.00	30.00
May	12.00	10.00	30.00
Jun	12.00	10.00	30.00
Jul	12.00	10.00	30.00
Aug	12.00	10.00	30.00
Sep	12.00	10.00	30.00
Oct	12.00	10.00	30.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	40.00
2013 - Jan	12.00	10.00	40.00
Feb	12.00	10.00	40.00
Mar	12.00	10.00	40.00
Apr	12.00	10.00	40.00
May	12.00	10.00	40.00
Jun	12.00	10.00	40.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Tanzania's Balance of Payments**

	<i>Millions of USD</i>				
Item	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>
<b>A. Current Account</b>	<b>-2,577.1</b>	<b>-1,809.9</b>	<b>-1,960.1</b>	<b>-3,994.7</b>	<b>-3,511.9</b>
<i>Balance on Goods</i>	-3,433.5	-2,536.1	-2,841.2	-4,729.6	-4,447.1
Goods: Exports f.o.b.	3,578.8	3,298.1	4,324.3	5,097.9	5,877.8
Traditional	507.3	486.4	583.2	685.5	956.7
Non-traditional	2,604.7	2,372.9	3,177.0	3,747.5	4,154.4
o/w Gold	1,108.3	1,229.5	1,516.6	2,224.1	2,107.4
Unrecorded trade	466.8	438.9	564.0	664.9	766.7
Goods: Imports f.o.b.	-7,012.3	-5,834.1	-7,165.5	-9,827.5	-10,324.9
<i>Balance on Services</i>	336.9	132.7	156.9	92.2	427.5
Services: <b>Credit</b>	1,998.8	1,854.6	2,045.7	2,300.3	2,786.4
Transportation	364.6	334.4	445.5	548.8	632.2
Travel	1,288.7	1,159.8	1,254.5	1,353.2	1,712.7
Other	345.4	360.4	345.7	398.3	441.5
Services: <b>Debit</b>	-1,661.9	-1,722.0	-1,888.9	-2,208.1	-2,358.9
Transportation	-699.0	-604.9	-722.8	-973.7	-1,039.0
Travel	-720.7	-766.2	-830.4	-898.6	-967.0
Other	-242.1	-350.9	-335.7	-335.8	-352.8
<i>Balance on Goods and Services</i>	-3,096.6	-2,403.4	-2,684.4	-4,637.3	-4,019.6
<i>Balance on income</i>	-314.3	-297.8	-326.9	-259.5	-310.3
Income: <b>Credit</b>	122.7	161.1	160.1	184.2	131.1
o/w: Investment income	60.9	80.1	73.7	70.7	73.9
Compensation of employees	7.0	7.0	8.0	10.2	6.4
Income: <b>Debit</b>	-437.0	-458.9	-487.0	-443.7	-441.3
o/w: Direct investment income	-318.4	-341.8	-365.5	-309.1	-267.5
Interest payments (scheduled)	-65.3	-46.1	-40.3	-56.7	-79.7
Compensation of employees	-27.9	-39.8	-44.0	-40.7	-57.0
<i>Balance on Goods, Services and Income</i>	-3,410.9	-2,701.1	-3,011.3	-4,896.9	-4,329.9
<i>Balance on Current transfers</i>	833.8	891.2	1,051.2	902.2	818.0
Current transfers: <b>Credit</b>	913.4	959.7	1,130.2	994.9	923.4
Government	588.5	658.4	798.1	609.7	554.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	324.9	301.3	332.1	385.2	368.7
Current transfer: <b>Debit</b>	-79.6	-68.4	-79.0	-92.7	-105.4
<b>B. Capital Account</b>	<b>524.2</b>	<b>442.2</b>	<b>537.9</b>	<b>598.2</b>	<b>765.2</b>
Capital transfers: <b>Credit</b>	524.2	442.2	537.9	690.9	765.2
General Government	464.5	379.6	474.7	627.3	701.6
Project	464.5	379.6	474.7	627.3	701.6
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	59.7	62.6	63.2	63.6	63.6
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	-92.7	0.0
<i>Total, Groups A plus B</i>	-2,052.9	-1,367.7	-1,422.2	-3,396.5	-2,746.7
<b>C. Financial Account, excl. reserves and related items</b>	<b>3,754.7</b>	<b>3,016.9</b>	<b>4,373.5</b>	<b>5,448.6</b>	<b>5,249.3</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,383.3	952.6	1,812.5	1,229.4	1,706.9
Portfolio investment	1.7	3.4	3.3	4.0	1.0
Other investment	2,369.8	2,060.8	2,557.7	4,215.2	3,541.4
Assets	178.5	-363.4	-142.0	-24.5	225.6
Liabilities	2,191.3	2,424.1	2,699.7	4,239.7	3,315.8
<i>Total, Groups A through C</i>	1,701.9	1,649.2	2,951.3	2,052.2	2,502.6
<b>D. Net Errors and Omissions</b>	<b>-1,553.6</b>	<b>-1,593.5</b>	<b>-2,607.1</b>	<b>-2,249.8</b>	<b>-1,849.7</b>
<i>Overall balance (Total, Groups A through D)</i>	148.2	55.7	344.2	-197.6	653.0
<b>E. Reserves and Related Items</b>	<b>-148.2</b>	<b>-55.7</b>	<b>-344.2</b>	<b>197.6</b>	<b>-653.0</b>
Reserve assets	-147.1	-366.2	-369.8	202.0	-327.3
Use of Fund credit and loans	-0.2	310.6	25.6	-4.4	-325.7
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	24,781.7	28,212.6	32,293.5	37,533.0	44,717.7
GDP(mp) Mill. USD	20,704.9	21,602.4	23,138.1	24,099.2	28,451.6
CAB/GDP	-12.4	-8.4	-8.5	-16.6	-12.3
CAB/GDP (excl. current official transfers)	-15.3	-11.4	-11.9	-19.1	-14.3
Gross Official Reserves (Mil. USD)	2,872.6	3,552.5	3,948.0	3,744.6	4,069.1
Months of Imports	4.0	5.6	5.2	3.7	3.8
Months of Imports(Excluding FDI related imports)	4.6	6.3	6.2	4.1	4.3
Net International Reserves (year end) Mil. USD	2,855.0	3,224.3	3,594.2	3,395.2	3,721.3
Change in Net International Reserves	-148.4	-369.4	-369.9	199.0	-326.1
Exchange rate - TZS/USD (end of period)	1,280.3	1,313.3	1,453.5	1,566.7	1,571.6
Exchange rate - TZS/USD (annual average)	1,196.9	1,306.0	1,395.7	1,557.4	1,571.7

Notes: 1. Revision is based on new data obtained from the completion of Private Capital Flows and Tourism Survey and adoption of new data sources for some other items in the services account

2. Change in Gross Official Reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning January 2006

P = Provisional, r = Revised, o/w = Of which

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1b: Quarterly Tanzania's Balance of Payments**

Millions of USD

Item	Quarter Ending <sup>P</sup>						
	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13
<b>A. Current Account</b>	<b>-1,273.2</b>	<b>-1,050.0</b>	<b>-1,049.9</b>	<b>-894.0</b>	<b>-747.4</b>	<b>-820.5</b>	<b>-1,411.4</b>
Goods: exports f.o.b.	1,335.0	1,334.3	1,427.9	1,465.4	1,499.2	1,485.3	1,186.3
Traditional	82.3	246.9	268.1	187.7	186.7	314.2	228.1
Nontraditional	1,078.6	913.4	973.6	1,086.5	1,117.0	977.4	803.5
o/w Gold	677.3	553.6	561.7	495.5	521.9	528.3	372.2
Unrecorded trade	174.1	174.0	186.2	191.1	195.5	193.7	154.7
Goods: imports f.o.b.	-2,710.8	-2,881.6	-2,497.7	-2,524.8	-2,697.4	-2,605.0	-2,687.7
<i>Balance on Goods</i>	<i>-1,375.9</i>	<i>-1,547.4</i>	<i>-1,069.8</i>	<i>-1,059.5</i>	<i>-1,198.1</i>	<i>-1,119.7</i>	<i>-1,501.4</i>
Services: credit	682.8	628.5	574.9	606.4	804.1	801.1	655.7
Transportation	142.7	147.8	143.5	156.1	162.5	170.1	179.9
Travel	419.5	386.7	356.6	335.9	530.9	489.4	373.9
Other	120.7	94.1	74.8	114.4	110.7	141.6	102.0
Services: debit	-583.4	-634.6	-584.9	-534.3	-593.8	-645.9	-620.1
Transportation	-269.0	-282.4	-251.3	-257.6	-269.5	-260.6	-271.6
Travel	-219.5	-274.4	-249.2	-188.0	-235.5	-294.3	-267.4
Other	-94.9	-77.8	-84.4	-88.8	-88.8	-90.9	-81.2
<i>Balance on Services</i>	<i>99.4</i>	<i>-6.1</i>	<i>-10.0</i>	<i>72.0</i>	<i>210.3</i>	<i>155.2</i>	<i>35.6</i>
<i>Balance on Goods and Services</i>	<i>-1,276.5</i>	<i>-1,553.4</i>	<i>-1,079.9</i>	<i>-987.4</i>	<i>-987.9</i>	<i>-964.4</i>	<i>-1,465.8</i>
Income: credit	35.6	42.4	38.5	36.1	23.8	32.7	33.3
Income: debit	-114.8	-114.7	-106.2	-112.8	-100.1	-122.2	-116.1
o/w: Direct investment income	-75.5	-75.5	-66.9	-66.9	-66.9	-66.9	-66.9
Interest payments (scheduled)	-17.0	-16.6	-18.7	-23.5	-8.0	-29.4	-24.9
Compensation of employees	-13.1	-13.4	-11.4	-13.0	-15.9	-16.6	-15.1
<i>Balance on Income</i>	<i>-79.2</i>	<i>-72.3</i>	<i>-67.8</i>	<i>-76.7</i>	<i>-76.3</i>	<i>-89.5</i>	<i>-82.8</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,355.7</i>	<i>-1,625.8</i>	<i>-1,147.6</i>	<i>-1,064.1</i>	<i>-1,064.2</i>	<i>-1,054.0</i>	<i>-1,548.6</i>
<i>Current transfers</i>	<i>82.5</i>	<i>575.7</i>	<i>97.7</i>	<i>170.1</i>	<i>316.8</i>	<i>233.4</i>	<i>137.3</i>
Current transfers: credit	108.0	602.0	125.1	202.2	339.8	256.3	152.4
Government	1.5	497.2	31.1	95.3	257.3	171.0	65.8
Other Sectors	106.5	104.8	94.0	106.9	82.6	85.3	86.6
Current transfer: debit	-25.5	-26.3	-27.4	-32.1	-23.1	-22.9	-15.2
<b>B. Capital Account</b>	<b>204.9</b>	<b>204.9</b>	<b>204.9</b>	<b>204.9</b>	<b>157.3</b>	<b>198.1</b>	<b>142.0</b>
Capital transfers	204.9	204.9	204.9	204.9	157.3	198.1	142.0
General Government	189.0	189.0	189.0	189.0	141.4	182.2	126.1
o/w: Project	189.0	189.0	189.0	189.0	141.4	182.2	126.1
Other sectors	15.9	15.9	15.9	15.9	15.9	15.9	15.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-1,068.3</i>	<i>-845.1</i>	<i>-845.0</i>	<i>-689.1</i>	<i>-590.1</i>	<i>-622.4</i>	<i>-1,269.4</i>
<b>C. Financial Account, excl. reserves and related Items</b>	<b>631.4</b>	<b>668.7</b>	<b>623.2</b>	<b>1,376.8</b>	<b>912.1</b>	<b>748.5</b>	<b>1,317.3</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	307.4	307.4	426.7	426.7	426.7	426.7	468.1
Portfolio investment	0.0	-1.0	1.1	1.1	1.6	-2.9	1.0
Other investment	324.0	362.4	195.3	948.9	483.8	324.6	848.2
Assets	-7.5	-3.1	-51.7	182.9	71.1	23.2	-90.8
Loans (Banks)	51.5	-16.0	-7.5	46.1	50.0	-51.4	-9.9
Currency and deposits	-59.0	12.9	-44.2	136.8	21.2	74.6	-81.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Liabilities	331.5	365.4	247.0	766.0	412.6	301.4	939.0
Trade credits	-0.1	0.0	0.0	-0.1	0.5	-0.2	-0.2
Loans	362.1	345.6	255.8	730.4	408.4	301.9	843.9
Currency and deposits	-30.5	19.8	-8.8	35.7	3.7	-0.2	95.3
<i>Total, Groups A through C</i>	<i>-437.0</i>	<i>-176.4</i>	<i>-221.9</i>	<i>687.7</i>	<i>322.0</i>	<i>126.1</i>	<i>47.9</i>
<b>D. Net Errors and Omissions</b>	<b>311.0</b>	<b>452.3</b>	<b>-2.5</b>	<b>-404.1</b>	<b>-63.6</b>	<b>-116.5</b>	<b>185.2</b>
<i>Overall balance</i>	<i>-126.0</i>	<i>275.8</i>	<i>-224.4</i>	<i>283.6</i>	<i>258.4</i>	<i>9.6</i>	<i>233.1</i>
<b>E. Reserves and Related Items</b>	<b>126.0</b>	<b>-275.8</b>	<b>224.4</b>	<b>-283.6</b>	<b>-258.4</b>	<b>-9.6</b>	<b>-233.1</b>
Reserve assets	135.5	-267.0	221.9	-275.3	-263.8	-8.5	-334.6
Use of Fund credit and loans	-9.5	-8.8	2.5	-8.3	5.3	-1.1	101.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Memorandum Items:</b>							
Gross Official Reserves	3,476.9	3,744.6	3,522.0	3,797.1	4,060.7	4,069.1	4,404.5
Months of Imports	3.2	3.2	3.4	3.7	3.7	3.8	4.0
Net International Reserves (Quarter end)	3,118.7	3,395.2	3,170.1	3,453.5	3,711.8	3,721.3	3,955.0
Change in Net International Reserves	123.6	-276.5	225.1	-283.4	-258.3	-9.5	-233.8
Exchange rate (end of Quarter)	1,631.2	1,566.7	1,575.0	1,568.9	1,569.3	1,571.6	1,590.5
Exchange rate (Quarterly average)	1,593.9	1,636.6	1,573.1	1,572.1	1,571.5	1,571.0	1,583.5

Note: P = Provisional

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

<i>Millions of TZS</i>					
Item	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>
<b>A. Current Account</b>	<b>-3,075,570.0</b>	<b>-2,372,727.7</b>	<b>-2,655,281.4</b>	<b>-6,194,231.3</b>	<b>-5,460,777.8</b>
Goods: Exports f.o.b.	4,280,466.1	4,293,680.1	6,075,758.0	7,952,792.1	9,238,221.4
Traditional	606,099.7	634,787.4	822,198.1	1,065,534.8	1,503,255.3
Nontraditional	3,116,044.8	3,098,847.5	4,461,069.8	5,849,936.6	6,529,980.8
o/w Gold	1,321,774.0	1,606,204.5	2,120,199.6	3,477,498.0	3,312,695.5
Goods: imports f.o.b.	-8,385,697.6	-7,616,940.4	-10,021,852.1	-15,383,304.1	-16,227,331.7
<i>Balance on Goods</i>	<i>-4,105,231.5</i>	<i>-3,323,260.3</i>	<i>-3,946,094.1</i>	<i>-7,430,512.0</i>	<i>-6,989,110.3</i>
Services: <b>Credit</b>	2,389,020.3	2,422,251.7	2,869,970.0	3,599,316.2	4,379,336.8
Transportation	435,058.6	436,674.7	622,611.3	856,380.4	993,667.3
Travel	1,541,712.0	1,514,832.7	1,765,134.4	2,121,167.3	2,691,806.7
Other	412,249.7	470,744.4	482,224.4	621,768.5	693,862.8
Services: <b>Debit</b>	-1,988,994.7	-2,248,261.2	-2,641,741.0	-3,452,223.9	-3,707,399.9
Transportation	-835,832.5	-789,697.9	-1,010,491.6	-1,523,854.7	-1,633,045.0
Travel	-865,009.9	-1,000,369.3	-1,163,933.5	-1,405,135.2	-1,519,829.9
Other	-288,152.3	-458,194.0	-467,315.9	-523,234.0	-554,525.0
<i>Balance on Services</i>	<i>400,025.6</i>	<i>173,990.5</i>	<i>228,229.0</i>	<i>147,092.3</i>	<i>671,936.9</i>
<i>Balance on Goods and Services</i>	<i>-3,705,205.9</i>	<i>-3,149,269.8</i>	<i>-3,717,865.1</i>	<i>-7,283,419.7</i>	<i>-6,317,173.4</i>
Income: <b>Credit</b>	146,275.1	210,540.6	225,223.5	285,405.3	205,969.6
Investment income	135,232.3	195,660.0	208,070.8	247,061.1	172,279.0
Compensation of employees	11,042.8	14,880.6	17,152.7	38,344.2	33,690.6
Income: <b>Debit</b>	-523,746.8	-599,429.5	-654,152.1	-630,373.7	-635,171.6
Direct investment income	-380,848.0	-446,334.5	-510,459.1	-480,970.9	-420,450.9
Interest payments (scheduled)	-79,008.5	-60,334.5	-56,904.5	-85,391.4	-125,217.6
Compensation of employees	-33,504.0	-52,007.7	-61,849.2	-64,011.4	-89,503.0
<i>Balance on Income</i>	<i>-377,471.6</i>	<i>-388,889.0</i>	<i>-428,928.7</i>	<i>-344,968.4</i>	<i>-429,202.0</i>
<i>Balance on Goods, Services and Income</i>	<i>-4,082,677.6</i>	<i>-3,538,158.7</i>	<i>-4,146,793.8</i>	<i>-7,628,388.1</i>	<i>-6,746,375.3</i>
Current transfers	1,007,107.6	1,165,431.0	1,491,512.4	1,434,156.9	1,285,597.6
Current transfers: <b>Credit</b>	1,102,242.7	1,254,814.4	1,602,104.5	1,579,336.4	1,451,315.8
Government	714,215.1	861,309.1	1,138,402.9	977,278.7	871,871.8
o/w Multilateral HIPC relief	0.0	0.0	0.0	<b>0.0</b>	<b>0.0</b>
Other sectors	388,027.6	393,505.3	463,701.5	602,057.8	579,444.0
Current transfer: <b>Debit</b>	-95,135.1	-89,383.4	-110,592.1	-145,179.6	-165,718.2
<b>B. Capital Account</b>	<b>625,845.0</b>	<b>577,635.6</b>	<b>752,072.0</b>	<b>1,083,507.5</b>	<b>1,202,646.7</b>
Capital transfers <b>Credit</b>	625,845.0	577,635.6	752,072.0	1,083,507.5	1,202,646.7
General Government	554,342.0	495,853.5	663,813.2	984,454.8	1,102,686.8
Project	554,342.0	495,853.5	663,813.2	984,454.8	1,102,686.8
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	71,503.0	81,782.2	88,258.9	99,052.8	99,960.0
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-2,449,725.0</i>	<i>-1,795,092.1</i>	<i>-1,903,209.3</i>	<i>-5,110,723.7</i>	<i>-4,258,131.0</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>3,210,873.8</b>	<b>2,486,193.8</b>	<b>4,274,386.2</b>	<b>5,309,490.7</b>	<b>5,752,885.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,654,808.8	1,244,132.8	2,529,557.7	1,914,713.7	2,682,803.8
Portfolio investment	1,934.8	4,504.5	4,662.7	6,050.5	1,586.6
Other investment	1,554,130.2	1,237,556.5	1,740,165.8	3,388,726.6	3,068,495.1
Assets	208,640.1	-475,266.0	-198,809.7	-38,925.1	353,500.3
Liabilities	1,345,490.1	1,712,822.4	1,938,975.5	3,427,651.6	2,714,994.8
<i>Total, Groups A through C</i>	<i>761,148.8</i>	<i>691,101.7</i>	<i>2,371,176.8</i>	<i>198,767.0</i>	<i>1,494,754.5</i>
<b>D. Net Errors and Omissions</b>	<b>-572,112.4</b>	<b>-210,554.5</b>	<b>-1,827,170.3</b>	<b>-487,145.8</b>	<b>-980,588.2</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>189,036.4</i>	<i>480,547.2</i>	<i>544,006.6</i>	<i>-288,378.7</i>	<i>514,166.3</i>
<b>E. Reserves and Related Items</b>	<b>-189,036.4</b>	<b>-480,547.2</b>	<b>-544,006.6</b>	<b>288,378.7</b>	<b>-514,166.3</b>
Reserve assets	-188,802.8	-885,176.8	-580,486.6	297,302.7	-511,772.6
Use of Fund credit and loans	-233.6	404,629.6	36,480.1	-8,923.9	-2,393.7
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	24,781.7	28,212.6	32,293.5	37,533.0	44,717.7
GDP(mp) Mill. USD	20,704.9	21,602.4	23,138.1	24,099.2	28,451.6
CAB/GDP	-12.4	-8.4	-8.5	-16.6	-12.3
CAB/GDP (excl. current official transfers)	-15.3	-11.4	-11.9	-19.1	-14.3
Gross Official Reserves (Mil. USD)	2,872.6	3,552.5	3,948.0	3,744.6	4,069.1
Months of Imports	4.0	5.6	5.2	3.7	3.8
Months of Imports (Excluding FDI related imports)	4.6	6.3	6.2	4.1	4.3
Net International Reserves (year end) Mil. USD	2,855.0	3,224.3	3,594.2	3,395.2	3,721.3
Change in Net International Reserves	-148.4	-369.4	-369.9	199.0	-326.1
Exchange rate - TZS/USD (end of period)	1,280.3	1,313.3	1,453.5	1,566.7	1,571.6
Exchange rate - TZS/USD (annual average)	1,196.9	1,306.0	1,395.7	1,557.4	1,571.7

**Notes:** Balance of Payments (BOP) statistics have changed from previous publications due to adoption of results from Private Capital Flows (PCF) and Tourism surveys and changes from some other data sources.

Export figures contain estimates for unrecorded trade

P = Provisional, r = Revised

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	Unit	January - June							
		2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>p</sup>
<b>A: Traditional Exports :</b>									
<b>COFFEE</b>									
Value	Millions of USD	31.9	62.7	50.5	69.6	30.2	85.6	88.7	106.6
Volume	000' Tonnes	15.2	29.4	21.8	35.0	10.6	24.7	17.9	34.0
Unit Price	USD/Tonne	2,107.4	2,134.0	2,314.3	1,987.6	2,845.7	3,473.9	4,947.5	3,139.7
<b>COTTON</b>									
Value	Millions of USD	37.0	8.2	26.3	42.1	22.9	6.4	32.4	26.7
Volume	000' Tonnes	36.6	8.2	19.1	37.4	21.0	4.5	19.6	19.7
Unit Price	USD/Tonne	1,011.9	1,000.8	1,375.6	1,125.8	1,089.6	1,437.3	1,653.4	1,357.4
<b>SISAL</b>									
Value	Millions of USD	3.1	5.4	8.3	2.4	5.6	8.5	9.7	5.7
Volume	000' Tonnes	4.1	6.2	7.3	6.4	6.4	7.1	7.0	4.4
Unit Price	USD/Tonne	767.5	874.3	1,127.5	369.9	871.0	1,190.6	1,376.6	1,304.3
<b>TEA</b>									
Value	Millions of USD	18.2	19.8	25.7	23.0	31.9	27.7	33.3	35.4
Volume	000' Tonnes	14.2	14.3	18.0	19.2	16.6	16.4	16.9	17.2
Unit Price	USD/Tonne	1,276.2	1,385.4	1,424.6	1,199.6	1,916.5	1,685.6	1,969.1	2,063.1
<b>TOBACCO</b>									
Value	Millions of USD	15.6	33.3	76.0	49.1	110.4	167.0	157.6	33.0
Volume	000' Tonnes	5.9	15.8	21.1	18.6	28.1	38.6	46.5	12.6
Unit Price	USD/Tonne	2,644.4	2,110.8	3,592.7	2,644.4	3,929.7	4,321.7	3,385.5	2,616.2
<b>CASHEWNUTS</b>									
Value	Millions of USD	19.4	8.7	43.5	47.8	27.1	60.6	104.5	97.0
Volume	000' Tonnes	26.1	17.8	51.6	66.9	37.3	57.0	94.8	87.6
Unit Price	USD/Tonne	744.3	488.9	842.7	714.0	726.3	1,063.1	1,102.4	1,107.7
<b>CLOVES</b>									
Value	Millions of USD	2.4	4.0	4.0	5.2	0.7	0.6	24.1	12.2
Volume	000' Tonnes	0.8	1.4	1.1	1.8	0.3	0.1	2.0	1.2
Unit Price	USD/Tonne	3,197.4	2,954.8	3,519.1	2,867.4	2,735.3	4,608.0	12,058.9	9,801.2
<b>Sub Total</b>	<b>Millions of USD</b>	<b>127.7</b>	<b>142.3</b>	<b>234.1</b>	<b>239.2</b>	<b>228.7</b>	<b>356.4</b>	<b>450.1</b>	<b>316.7</b>
<b>B. Non-Traditional Exports:</b>									
Minerals	Millions of USD	386.3	416.7	681.8	481.5	745.8	1,023.3	1,126.4	885.3
Manufactured Goods	Millions of USD	89.8	120.9	296.1	237.4	351.7	448.3	508.7	467.4
Others Exports	Millions of USD	212.8	245.0	272.0	258.4	293.3	292.5	472.7	389.2
<b>Sub Total</b>	<b>Millions of USD</b>	<b>689.0</b>	<b>782.6</b>	<b>1,249.9</b>	<b>977.3</b>	<b>1,390.8</b>	<b>1,764.0</b>	<b>2,107.8</b>	<b>1,741.9</b>
<b>Grand Total</b>	<b>Millions of USD</b>	<b>816.7</b>	<b>924.9</b>	<b>1,484.0</b>	<b>1,216.5</b>	<b>1,619.5</b>	<b>2,120.4</b>	<b>2,557.9</b>	<b>2,058.6</b>

Notes: 1. Figures do not include adjustments on unrecorded trade

r = Revised

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	Unit	January - June							
		2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>p</sup>
<b>A: Traditional Exports:</b>									
<b>COFFEE</b>									
Value	Millions of TZS	38,412.6	80,085.4	59,698.0	90,844.7	40,057.8	127,623.8	139,435.4	169,275.3
Volume	000' Tonnes	15.2	29.4	21.8	35.0	10.6	24.7	17.9	34.0
Unit Price	TZS/Tonne	2,535,010.4	2,723,708.9	2,733,854.8	2,594,973.2	3,780,865.3	5,176,855.9	7,778,837.2	4,983,416.6
<b>COTTON</b>									
Value	Millions of TZS	44,835.5	10,508.5	31,167.8	55,040.2	30,436.6	9,634.0	50,902.2	42,294.0
Volume	000' Tonnes	36.6	8.2	19.1	37.4	21.0	4.5	19.6	19.7
Unit Price	TZS/Tonne	1,225,961.8	1,277,316.2	1,631,765.6	1,471,660.6	1,446,357.5	2,156,109.7	2,598,558.3	2,147,909.6
<b>SISAL</b>									
Value	Millions of TZS	3,789.3	6,893.6	9,798.6	3,094.8	7,506.6	12,692.8	15,172.0	9,039.2
Volume	000' Tonnes	4.1	6.2	7.3	2.6	6.4	8.5	7.0	4.4
Unit Price	TZS/Tonne	928,063.8	1,114,136.2	1,334,435.7	1,193,586	1,167,607	1,499,085	2,164,027.6	2,073,878.7
<b>TEA</b>									
Value	Millions of TZS	22,165.7	25,216.6	30,499.1	29,987.6	42,699.2	41,595.6	52,299.7	56,317.9
Volume	000' Tonnes	14.2	14.3	18.0	19.2	16.6	16.4	16.9	17.2
Unit Price	TZS/Tonne	1,555,706.8	1,761,721.1	1,692,682.7	1,564,214.0	2,568,038.5	2,531,636.2	3,094,955.6	3,278,148.0
<b>TOBACCO</b>									
Value	Millions of TZS	18,824.5	42,535.5	89,675.7	63,932.8	147,185.0	248,012.1	247,818.3	52,202.9
Volume	000' Tonnes	5.9	15.8	21.1	18.6	28.1	38.6	46.5	12.6
Unit Price	TZS/Tonne	3,191,667.1	2,693,993.8	4,240,657.6	3,440,790.5	5,240,697.7	6,419,612.3	5,324,538.0	4,140,187.5
<b>RAW CASHEWNUTS</b>									
Value	Millions of TZS	22,938.7	11,204.5	50,554.0	61,955.8	35,770.9	89,364.7	164,179.1	153,741.2
Volume	000' Tonnes	26.1	17.8	51.6	66.9	37.3	57.0	94.8	87.6
Unit Price	TZS/Tonne	879,177.4	630,885.1	980,209.6	925,957.7	960,246.0	1,567,931.2	1,732,121.4	1,755,144.4
<b>CLOVES</b>									
Value	Millions of TZS	2,873.0	5,209.9	4,620.8	6,791.7	972.5	856.1	37,819.6	19,316.5
Volume	000' Tonnes	0.8	1.4	1.1	1.8	0.3	0.1	2.0	1.2
Unit Price	TZS/Tonne	3,779,651.1	3,812,400.4	4,111,265.0	3,723,534.7	3,631,388.6	6,848,614.1	18,957,217.1	15,515,280.8
<b>Sub Total</b>	<b>Millions of TZS</b>	<b>153,839.2</b>	<b>181,654.0</b>	<b>276,013.8</b>	<b>311,647.7</b>	<b>304,628.5</b>	<b>529,779.0</b>	<b>707,626.3</b>	<b>502,187.0</b>
<b>B: Non Traditional:</b>									
Minerals	Millions of TZS	471,181.5	530,861.2	808,730.2	628,830.6	1,001,286.6	1,535,588.7	1,771,343.2	1,408,134.8
Manufactured goods	Millions of TZS	109,356.6	153,834.0	350,275.4	309,666.0	473,363.6	672,480.9	799,662.2	742,855.8
Other exports	Millions of TZS	258,953.5	312,265.1	321,987.1	337,007.5	385,734.8	439,122.8	743,079.9	619,107.0
<b>Sub Total</b>	<b>Millions of TZS</b>	<b>839,491.6</b>	<b>996,960.3</b>	<b>1,480,992.7</b>	<b>1,275,504.1</b>	<b>1,860,385.0</b>	<b>2,647,192.4</b>	<b>3,314,085.4</b>	<b>2,770,097.5</b>
<b>Grand Total</b>	<b>Millions of TZS</b>	<b>993,330.8</b>	<b>1,178,614.3</b>	<b>1,757,006.6</b>	<b>1,587,151.8</b>	<b>2,165,013.5</b>	<b>3,176,971.4</b>	<b>4,021,711.7</b>	<b>3,272,284.5</b>

**Notes:** 1. Monthly average exchange rates have been used to convert figures from USD to TZS  
3. Export figures do not include adjustments on unrecorded trade on annual data

r = Revised

P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - June										Millions of USD	
	2006	2007	2008	2009	2010	2011	2012	2013 <sup>P</sup>				
<b>A. Capital Goods:</b>												
Transport Equipment	738.7	944.5	1,571.6	1,340.9	1,309.0	1,758.9	1,939.6	1,686.4				
Building and Construction	199.9	229.3	468.2	393.9	398.8	535.8	569.0	540.8				
Machinery	177.0	217.7	374.7	269.4	291.3	405.8	424.5	445.8				
	361.8	497.5	728.8	677.7	618.9	817.3	946.1	699.7				
<b>B. Intermediate Goods :</b>												
Oil	779.3	978.6	1,435.0	839.1	1,586.7	1,834.8	2,284.3	2,763.7				
Fertilizers	594.0	760.7	1,055.9	575.5	1,249.9	1,393.5	1,786.2	2,375.6				
Industrial Raw Material	7.9	11.7	53.4	36.1	29.4	60.6	42.8	49.9				
	177.4	206.2	325.6	227.5	307.3	380.6	455.4	338.1				
<b>C. Consumer Goods :</b>												
Food and Food stuffs	446.4	559.4	750.7	707.1	828.4	1,060.3	1,295.4	1,241.9				
All Other Consumer Goods	161.0	149.6	150.5	198.5	245.5	330.8	408.0	406.8				
	285.4	409.8	600.2	508.6	582.9	729.6	887.4	835.1				
<b>TOTAL</b>	<b>1,964.3</b>	<b>2,482.4</b>	<b>3,757.2</b>	<b>2,887.1</b>	<b>3,724.1</b>	<b>4,654.0</b>	<b>5,519.3</b>	<b>5,692.0</b>				

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

*Millions of TZS*

Category	January - June							2013 <sup>p</sup>
	2006	2007	2008	2009	2010	2011	2012 <sup>t</sup>	
<b>A. Capital Goods:</b>	<b>900,330.1</b>	<b>1,201,716.5</b>	<b>1,868,681.3</b>	<b>1,748,809.5</b>	<b>1,754,392.8</b>	<b>2,641,806.7</b>	<b>3,049,354.5</b>	<b>2,680,541.0</b>
Transport Equipment	243,394.7	291,827.6	556,594.7	513,891.7	534,826.1	804,889.0	894,657.1	859,668.8
Building and Construction	215,841.5	277,198.3	445,458.2	351,052.0	390,353.0	609,850.7	667,338.9	708,507.4
Machinery	441,093.9	632,690.6	866,628.5	883,865.8	829,213.8	1,227,066.9	1,487,358.5	1,112,364.7
<b>B. Intermediate Goods:</b>	<b>950,298.4</b>	<b>1,247,866.2</b>	<b>1,704,084.4</b>	<b>1,093,337.9</b>	<b>2,129,167.7</b>	<b>2,757,165.6</b>	<b>3,591,278.9</b>	<b>4,394,353.5</b>
Oil	724,304.2	970,178.3	1,254,535.7	749,773.5	1,677,028.0	2,095,770.7	2,808,232.4	3,777,166.7
Fertilizers	9,686.6	14,827.0	63,563.0	47,029.6	39,639.7	90,457.1	67,301.4	79,561.0
Industrial Raw Material	216,307.5	262,860.9	385,985.8	296,534.8	412,500.0	570,937.7	715,745.0	537,625.8
<b>C. Consumer Goods:</b>	<b>544,036.7</b>	<b>712,192.9</b>	<b>890,476.2</b>	<b>922,348.7</b>	<b>1,111,765.2</b>	<b>1,589,987.4</b>	<b>2,036,571.9</b>	<b>1,974,279.3</b>
Food and Food stuffs	196,488.9	190,658.6	177,886.2	258,868.6	328,602.9	495,119.7	641,392.9	646,568.4
All Other Consumer Goods	347,547.8	521,534.4	712,590.0	663,480.1	783,162.4	1,094,867.7	1,395,179.0	1,327,710.9
<b>TOTAL</b>	<b>2,394,665.1</b>	<b>3,161,775.6</b>	<b>4,463,242.0</b>	<b>3,764,496.1</b>	<b>4,995,325.8</b>	<b>6,988,959.7</b>	<b>8,677,205.3</b>	<b>9,049,173.8</b>

Note: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Official (End of Period)											
	Bureau* (average) USD	Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012	2,566.5	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6
Apr	2,547.5	2,547.5	1,569.0	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0
May	2,415.1	2,415.1	1,571.0	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.3
Jun	2,458.0	2,458.0	1,569.8	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6
Jul	2,465.9	2,465.9	1,574.4	670.6	1,611.2	630.5	211.8	34.4	0.7	231.1	20.2	1,935.1
Aug	2,488.4	2,488.4	1,568.1	668.0	1,642.5	628.0	211.0	34.3	0.7	236.8	20.0	1,972.3
Sep	2,531.8	2,531.8	1,570.2	668.8	1,665.3	628.8	211.2	34.3	0.7	238.8	20.2	2,012.9
Oct	2,537.5	2,537.5	1,573.2	670.1	1,688.4	630.0	211.7	34.4	0.7	237.4	19.7	2,039.3
Nov	2,519.8	2,519.8	1,571.2	669.2	1,698.0	629.2	211.4	34.4	0.7	236.7	19.1	2,048.3
Dec	2,566.5	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2013-Jan	2,509.6	2,509.6	1,581.7	673.7	1,737.0	633.4	212.8	34.6	0.7	249.4	17.2	2,154.3
Feb	2,404.8	2,404.8	1,585.0	675.1	1,693.1	634.8	213.2	34.7	0.7	245.7	17.1	2,072.7
Mar	2,424.0	2,424.0	1,590.8	677.6	1,682.4	637.1	214.0	34.8	0.7	244.6	17.1	2,046.3
Apr	2,475.4	2,475.4	1,592.1	678.1	1,715.3	637.6	214.2	34.8	0.7	245.9	16.4	2,097.1
May	2,434.2	2,434.2	1,599.7	681.4	1,672.9	640.6	215.2	35.0	0.7	241.8	15.9	2,081.6
Jun	2,446.6	2,446.6	1,602.7	682.6	1,697.5	641.8	215.6	35.1	0.7	238.3	16.2	2,093.8

Note: \* Period Average

Source: Bank of Tanzania



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

<i>Millions of TZS</i>			
Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008	4,280,466.1	8,385,462.4	-4,104,996.4
2009	4,294,644.0	8,369,982.1	-4,075,338.1
2010 <sup>r</sup>	8,829,856.7	11,013,002.2	-2,183,145.5
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012 <sup>r</sup>	9,238,221.4	16,227,331.7	-6,989,110.3
2008 - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 - 1st Quarter	826,435.7	1,821,780.7	-995,344.9
2nd Quarter	757,488.0	1,603,910.8	-846,422.8
3rd Quarter	1,022,617.3	2,063,150.1	-1,040,532.8
4th Quarter	1,127,932.0	2,127,842.1	-999,910.1
2010 <sup>r</sup> - 1st Quarter	1,173,697.3	2,220,970.9	-1,047,273.7
2nd Quarter	1,781,516.0	2,324,775.5	-543,259.6
3rd Quarter	2,262,541.6	2,571,520.3	-308,978.7
4th Quarter	2,460,381.5	2,904,565.3	-444,183.8
2011 - 1st Quarter	1,671,570.2	2,856,450.6	-1,184,880.4
2nd Quarter	1,492,708.5	3,503,356.0	-2,010,647.5
3rd Quarter	1,853,624.4	4,318,400.2	-2,464,775.8
4th Quarter	1,897,301.9	4,704,950.4	-2,807,648.5
2012 <sup>r</sup> - 1st Quarter	1,953,256.2	3,929,081.1	-1,975,824.9
2nd Quarter	2,002,284.9	3,967,175.7	-1,964,890.8
3rd Quarter	2,048,591.5	4,238,817.4	-2,190,225.9
4th Quarter	2,029,103.5	4,092,257.5	-2,063,154.0
2013 <sup>p</sup> - 1st Quarter	1,632,944.2	4,677,382.7	-3,044,438.5
2nd Quarter	1,639,340.2	4,371,791.1	-2,732,450.8

**Note:** 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export include adjustments on unrecorded trade

P = Provisional,

r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Manufactured Products										Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Others	Others	Total	
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2	
2008	119,755.0	138,618.8	18,662.1	50,900.7	210,297.4	51,602.7	1,414,865.8	890,116.3	827,326.1	3,722,144.4	
2009	145,296.6	145,010.8	8,785.0	61,600.4	166,116.0	89,270.3	1,665,516.8	661,442.0	791,430.8	3,734,473.0	
2010	144,831.7	119,157.8	15,208.5	68,716.1	325,161.2	138,193.5	2,182,318.5	1,364,438.0	925,372.3	5,283,397.5	
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0	
2012 <sup>1</sup>	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,439,064.9	1,630,482.9	1,520,272.4	8,033,236.0	
2008 - 1st Quarter	41,545.2	16,633.7	5,158.0	14,585.9	87,389.7	50,326.5	395,310.0	183,582.6	168,425.5	962,956.9	
2nd Quarter	18,152.8	14,534.2	4,640.6	15,913.2	2,286.0	227.5	413,420.2	166,692.9	158,182.4	794,049.6	
3rd Quarter	10,958.2	57,343.9	4,986.2	7,986.1	69,968.0	0.0	348,781.8	255,213.1	211,332.0	966,569.3	
4th Quarter	49,098.8	50,107.0	3,877.3	12,415.0	50,653.6	1,048.7	257,353.8	284,627.8	289,386.3	998,568.5	
2009 - 1st Quarter	45,311.9	23,672.9	2,304.7	17,666.0	50,032.7	61,643.2	280,898.8	170,012.6	174,892.9	826,435.7	
2nd Quarter	45,532.8	31,367.3	790.1	12,321.6	13,900.2	312.6	347,798.5	139,653.4	165,811.6	757,488.0	
3rd Quarter	15,314.5	38,641.2	3,162.4	7,213.0	27,535.3	0.0	508,687.4	160,740.7	261,322.8	1,022,617.3	
4th Quarter	39,137.5	51,329.4	2,527.8	24,404.0	74,647.8	27,314.5	528,132.1	191,035.4	189,403.6	1,127,932.0	
2010 - 1st Quarter	32,606.3	24,947.2	3,754.6	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	199,370.7	1,074,930.7	
2nd Quarter	7,451.4	5,489.4	3,752.0	21,317.2	45,412.6	1,735.2	541,511.2	276,077.1	187,336.6	1,090,082.8	
3rd Quarter	13,153.8	62,025.4	3,409.3	9,695.2	62,074.1	137.2	570,574.9	447,695.8	280,201.5	1,448,967.2	
4th Quarter	91,620.2	26,695.8	4,292.6	16,321.7	115,902.1	102,285.4	610,457.1	443,378.6	258,463.4	1,669,416.8	
2011 - 1st Quarter	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2	
2nd Quarter	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5	
3rd Quarter	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4	
4th Quarter	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9	
2012 <sup>1</sup> - 1st Quarter	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2	
2nd Quarter	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9	
3rd Quarter	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	860,842.2	497,722.5	407,843.8	2,048,591.5	
4th Quarter	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	866,837.7	333,098.2	337,741.5	2,029,103.5	
2013 <sup>P</sup> - 1st Quarter	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	631,120.9	362,399.5	297,371.4	1,632,944.2	
2nd Quarter	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	729,619.3	380,456.2	341,212.2	1,595,687.3	

Notes: - Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

Millions of TZS

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

*Millions of TZS*

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2007 <sup>f</sup>	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,114,286.6	940,527.0	1,799,531.6	2,523,077.3	226,010.1	753,441.0	399,258.6	1,458,661.7	9,214,793.9
2009	1,074,114.1	801,009.8	1,768,267.3	1,897,538.6	136,461.1	677,252.0	492,509.4	1,522,829.6	8,369,982.1
2010 <sup>f</sup>	1,392,264.7	940,536.4	1,849,759.5	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,013,327.2
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2008 - 1st Quarter	243,105.7	169,667.0	347,369.4	537,554.2	6,798.4	185,276.3	111,996.9	315,020.8	1,916,788.7
2nd Quarter	313,488.9	275,791.2	519,259.1	716,981.5	56,764.6	200,709.5	65,889.4	397,569.2	2,546,453.3
3rd Quarter	291,420.6	242,851.1	512,748.5	658,573.6	84,229.9	177,338.5	90,335.4	359,830.8	2,417,328.4
4th Quarter	266,271.3	252,217.7	420,154.6	609,968.0	78,217.2	190,116.7	131,037.0	386,240.9	2,334,223.5
2009 - 1st Quarter	264,990.2	203,692.3	454,290.0	421,834.2	33,021.8	162,703.1	120,007.2	341,417.9	2,001,956.8
2nd Quarter	248,901.5	147,359.7	429,575.8	327,939.3	14,007.8	133,831.7	138,861.4	322,062.2	1,762,539.4
3rd Quarter	277,433.0	164,741.2	464,801.1	582,683.3	42,719.2	188,127.4	86,155.6	460,537.1	2,267,197.9
4th Quarter	282,789.3	285,216.6	419,600.4	565,081.9	46,712.3	192,589.9	147,485.2	398,812.4	2,338,288.0
2010 <sup>f</sup> - 1st Quarter	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4
2nd Quarter	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4
3rd Quarter	382,548.9	283,320.5	440,869.5	676,750.7	87,405.7	230,994.6	181,127.9	542,833.2	2,825,851.2
4th Quarter	474,889.7	266,862.9	579,676.2	738,599.5	52,775.3	283,379.2	197,808.1	598,159.4	3,192,150.2
2011 - 1st Quarter	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7
2nd Quarter	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7
3rd Quarter	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7
4th Quarter	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1
2012 - 1st Quarter	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Quarter	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Quarter	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Quarter	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 <sup>f</sup> - 1st Quarter	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Quarter	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1

**Note:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

*Millions of TZS*

Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Australia	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9	22,196.4
Belgium	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8	238,009.8
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5
Canada	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9	39,683.0
China	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6	817,984.8
Democratic Republic of Congo	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8	285,425.7
Denmark	956.0	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2	16,811.9
Eire/Ireland	655.9	986.0	346.6	2,180.0	2,840.4	5,295.0	2,912.8
France	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3	25,291.3
Germany	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6	455,746.3
Hong Kong	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8	36,367.4
India	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9	748,938.4
Indonesia	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1	63,764.2
Italy	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4	78,750.3
Japan	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7	466,079.8
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9	520,143.0
Malaysia	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5	15,423.3
Mozambique	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9	83,499.8
Netherland	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6	177,033.8
New Zealand	110.1	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8	4,902.4
Norway	637.7	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3	29,027.4
Pakistan	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1	51,882.0
Portugal	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0	19,820.8
Singapore	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1	38,225.8
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0
South Africa	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7	1,521,227.4
Spain	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3	25,753.9
Sri Lanka	2,132.6	3,548.7	3,076.1	703.9	2,836.8	2,786.0	2,244.1
St. Helena	0.1	74.3	442.5	7,993.4	8,721.0	0.0	25.4
Sweden	635.4	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2	8,235.1
Switzerland	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6	1,245,696.8
Taiwan	1,280.5	1,587.4	751.7	5,322.8	3,322.7	1,609.7	1,804.8
Thailand	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0	56,213.6
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6
United Arab Emirates	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6	148,006.1
United Kingdom	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4	71,042.2
United States	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9	105,008.4
USSR/Russia	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4	16,698.1
Yugoslavia	6.9	7.2	0.0	52.0	80.7	0.0	12.6
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0
Others	834,791.2	694,315.1	666,976.0	522,228.7	486,854.1	476,156.2	634,270.0
<b>Grand Total</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>3,635,997.3</b>	<b>3,774,974.3</b>	<b>5,426,128.1</b>	<b>7,008,727.3</b>	<b>8,363,496.8</b>

**Note:** P = Provisional

Others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origin**

<i>Millions of TZS</i>							
Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Argentina	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4	192,859.5
Australia	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8	193,689.0
Belgium	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9	345,750.8
Brazil	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2	90,275.9
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4
Canada	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8	174,316.9
China	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7	1,814,049.4
Democratic Republic of Congo	182.9	741.7	4,488.9	1,608.3	1,569.4	2,649.0	1,414.0
Denmark	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7	42,975.4
Eire/Ireland	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8	26,989.4
Finland	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4	35,449.7
France	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4	169,788.8
Germany, Federal	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3	292,440.9
Hong Kong	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8	83,187.0
India	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6	1,373,732.4
Indonesia	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5	370,583.0
Iran	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8	73,137.1
Italy	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7	182,804.2
Japan	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2	808,560.1
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6
Malaysia	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2	137,851.0
Mexico	13,386.5	3,247.0	134.3	1,276.5	1,821.5	1,821.5	1,713.9
Mozambique	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0	17,471.4
Netherlands	106,637.9	106,273.9	248,052.9	122,100.0	199,052.2	201,588.3	248,542.6
New Zealand	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0	3,862.6
Norway	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5	92,221.8
Pakistan	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9	122,635.0
Portugal	32.9	472.3	917.3	1,111.2	12,852.1	1,659.6	2,836.0
Saudi Arabia	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5	360,197.8
Singapore	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3	230,638.6
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2
South Africa	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0	1,458,335.4
South Korea	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5	186,529.9
Spain	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0	73,332.5
Sri Lanka	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8	5,430.4
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3
Sweden	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9	172,910.7
Switzerland	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5	2,467,204.2
Taiwan	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6	45,242.7
Thailand	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6	118,265.0
Turkey	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5	185,925.6
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8	169,013.6
United Arab Emirate	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0	1,600,011.8
United Kingdom	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1	574,249.3
United States	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5	372,948.8
USSR/Russia	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6	127,112.8
Yugoslavia	0.9	0.0	0.0	7.1	145.1	144.2	1.0
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6
Others	601,734.5	357,611.5	194,497.6	541,051.0	548,607.7	559,073.0	2,221,046.6
<b>Grand Total</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>	<b>8,498,918.4</b>	<b>11,086,890.7</b>	<b>11,166,432.9</b>	<b>18,275,893.1</b>

**Note:** P = Provisional

Others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

*Millions of TZS*

Country	2006	2007	2008	2009	2010 <sup>r</sup>	2011	2012 <sup>P</sup>
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5
Comoro	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5
Djibouti	4.9	59.5	383.5	233.3	374.4	1,402.1	1,062.1
Ethiopia	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0
Lesotho	0.0	0.0	0.0	0.0	0.0	13.0	0.0
Malawi	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5
Mauritius	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8
Rwanda	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0
Swaziland	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0
Zimbabwe	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8
<b>Grand Total</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>745,255.3</b>	<b>746,424.8</b>	<b>1,092,023.3</b>

Note: r = Revised

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

*Millions of TZS*

Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4
Comoro	23.6	0.0	17.2	13.9	61.2	67.5	35.3
Djibouti	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4
Ethiopia	202.2	114.7	32.5	192.6	105.8	105.8	1,615.2
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6
Lesotho	79.5	10.9	2.6	56.7	213.1	213.1	141.5
Malawi	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0
Mauritius	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8
Rwanda	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6

**Note:** P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Services, Income and Transfers**

*Millions of TZS*

Period	Services		Income		Current Transfers	
	Net	Receipts	Net	Receipts	Net	Receipts
2007	577,348.2	2,333,405.5	-71,771.3	133,511.4	812,802.4	903,114.4
2008	465,749.1	2,389,020.3	-110,193.6	146,275.1	739,197.4	834,389.8
2009	192,745.8	2,448,649.9	-94,166.0	212,818.7	921,982.7	1,012,343.6
2010 <sup>r</sup>	285,330.4	2,882,125.1	-58,079.4	226,138.2	1,491,512.4	1,602,104.5
2011 <sup>r</sup>	147,092.3	3,599,316.2	-349,024.2	285,405.3	1,434,156.9	1,579,336.4
2012 <sup>r</sup>	671,936.9	4,379,336.8	-429,202.0	205,969.6	1,285,597.6	1,451,315.8
2008 - 1st Quarter	112,296.1	552,331.6	-15,551.3	38,166.7	53,718.0	74,039.5
2nd Quarter	135,418.8	607,949.7	-33,471.3	40,127.9	73,599.2	84,112.5
3rd Quarter	158,842.4	628,909.1	-18,614.5	36,177.0	267,142.7	289,312.1
4th Quarter	59,191.8	599,829.9	-42,556.6	31,803.5	366,505.5	386,925.7
2009 - 1st Quarter	-31,416.8	540,276.9	-36,896.9	38,673.1	182,832.5	204,006.9
2nd Quarter	17,047.4	512,606.8	-15,907.2	51,020.4	97,513.9	119,009.7
3rd Quarter	97,540.6	694,851.7	-24,393.0	61,492.4	495,696.2	519,497.1
4th Quarter	109,574.8	700,914.4	-16,968.9	61,632.7	145,940.1	169,830.0
2010 - 1st Quarter	-24,403.5	581,290.6	-17,116.3	46,777.0	281,850.3	305,762.9
2nd Quarter	47,986.3	611,404.3	-38,752.2	44,055.0	117,960.7	142,489.1
3rd Quarter	199,761.8	856,125.0	-9,263.3	59,002.4	312,381.1	344,482.2
4th Quarter	61,985.8	833,305.2	7,052.3	76,303.7	779,320.3	809,370.3
2011 - 1st Quarter	-15,711.3	739,430.1	-57,109.5	83,442.2	156,097.6	185,964.7
2nd Quarter	14,137.9	743,548.0	-77,088.1	75,676.4	209,723.4	241,229.6
3rd Quarter <sup>r</sup>	157,509.6	1,087,772.0	-111,864.3	56,683.3	131,402.0	172,123.4
4th Quarter <sup>r</sup>	-8,844.0	1,028,566.0	-102,962.4	69,603.5	936,933.9	980,018.7
2012 - 1st Quarter	-15,750.0	904,286.6	-91,964.1	60,542.7	153,635.9	196,783.2
2nd Quarter	113,245.8	952,834.5	-105,956.3	56,639.7	267,228.5	317,601.5
3rd Quarter	330,519.2	1,263,644.3	-105,245.4	37,480.5	498,027.1	534,281.0
4th Quarter	243,921.8	1,258,571.4	-126,036.2	51,306.7	366,706.1	402,650.0
2013 - 1st Quarter <sup>p</sup>	56,246.9	1,038,204.9	-116,465.2	52,723.0	217,447.2	241,423.7
2nd Quarter <sup>r</sup>	219,906.6	1,065,768.2	-132,002.3	52,331.4	157,842.3	181,967.3

**Note:** P = Provisional

r = Revised

Source: Bank of Tanzania



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

*Millions of TZS*

End of Period	Bank of Tanzania										Commercial banks					Net Total Position			
	Foreign exchange	Gold Reserves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets	Central Government	Net Official Position	Assets	Liabilities	Net		Assets	Liabilities	Net
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	0.0	3,392,775.9	820,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,396.1	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	0.0	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	0.0	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	0.0	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	0.0	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	0.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	0.0	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	0.0	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,959,811
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	0.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,635.9
Jun	4,460,441.4	0.0	322,830.9	20,341.3	4,803,613.7	4,161.3	4,807,775.0	467,977.7	390,742.1	3,949,055.2	0.0	4,335,636.0	1,302,191.5	111,697.0	1,190,494.5	210,804.6	85,099.2	1,316,199.9	5,265,255.1
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	0.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	0.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,372.9	1,326,208.8	6,125,607.8
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	0.0	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	220,010.4	1,311,387.7	5,826,778.5
Jun	5,253,125.0	0.0	397,912.9	24,281.7	5,675,319.6	5,906.9	5,681,226.5	578,194.2	484,942.9	4,618,089.4	0.0	5,097,125.4	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,804,034.4
Sep	5,239,065.2	0.0	401,612.4	30,899.9	5,671,577.5	2,200.1	5,673,777.6	584,387.3	488,043.4	4,601,346.9	0.0	5,087,190.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,016,610.2
Dec	5,491,281.6	0.0	375,910.7	-700.9	5,866,491.4	1,055.6	5,867,546.9	547,398.1	456,959.0	4,863,189.8	0.0	5,319,093.3	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,273,631.2
2012 - Mar	5,160,635.5	0.0	380,145.3	6,441.2	5,547,222.0	2,163.9	5,549,385.9	554,233.5	463,798.5	4,531,353.9	0.0	4,992,988.5	1,405,328.2	213,748.8	1,191,579.4	204,417.1	63,547.5	1,332,449.1	5,863,802.9
Jun	5,547,970.8	0.0	369,525.3	39,836.5	5,957,332.6	2,506.4	5,959,839.1	539,104.4	451,698.1	4,969,036.5	0.0	5,418,228.2	1,298,654.8	268,670.1	1,029,984.7	131,247.5	96,462.4	1,064,769.8	6,033,806.3
Sep	5,948,611.9	0.0	374,697.6	49,055.2	6,372,364.7	2,743.8	6,375,108.5	547,617.6	460,528.1	5,366,962.9	0.0	5,824,747.1	1,368,900.0	274,447.4	1,094,452.6	52,834.6	139,020.4	1,008,266.8	6,375,229.7
Dec	5,972,418.0	0.0	373,865.6	48,877.2	6,395,160.8	2,919.8	6,398,080.6	546,738.4	460,357.5	5,390,984.6	0.0	5,848,422.4	1,260,420.2	274,789.9	985,630.3	133,720.7	108,647.9	1,010,703.1	6,401,687.7
2013 - Mar	6,596,654.8	0.0	366,950.5	41,762.2	7,005,367.5	1,890.0	7,007,257.5	714,833.2	453,541.9	5,838,882.4	0.0	6,290,534.2	1,394,622.6	427,641.1	966,981.5	151,305.1	163,552.0	954,734.5	6,793,616.9
Jun	6,581,090.1	0.0	370,256.4	25,816.3	6,977,162.8	2,464.7	6,979,627.5	722,593.6	459,319.6	5,797,714.4	0.0	6,254,569.2	1,236,116.1	683,397.9	552,718.2	66,193.2	199,613.9	419,297.6	6,217,012.0

Note: SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

Source: Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments***Millions of USD*

Item	2010/11			2011/12					2012/13			
	2010/11	2011/12	2012/13	Jun-11	Sep-11	Dec-11	Mar-12	Jun-13	Sep-12	Dec-12 <sup>f</sup>	Mar-13 <sup>f</sup>	Jun-13 <sup>f</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>11,336.1</b>	<b>14,098.1</b>	<b>16,694.4</b>	<b>11,336.1</b>	<b>11,807.2</b>	<b>11,729.3</b>	<b>12,064.0</b>	<b>14,098.1</b>	<b>13,498.1</b>	<b>13,790.4</b>	<b>16,146.7</b>	<b>16,694.4</b>
Disbursed outstanding debt	7,843.7	8,873.0	10,693.4	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0	8,958.9	9,141.8	9,966.4	10,693.4
Undisbursed debt	3,492.4	5,225.1	6,001.0	3,492.4	3,682.7	3,563.8	3,603.8	5,225.1	4,539.2	4,648.6	6,180.3	6,001.0
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>9,966.4</b>	<b>10,693.4</b>
o/w Bilateral debt	978.7	1,015.8	940.9	978.7	1,055.4	1,009.7	1,009.2	1,015.8	1,004.9	970.4	959.2	940.9
Multilateral debt	5,250.2	5,615.8	6,265.5	5,250.2	5,253.6	5,111.2	5,426.5	5,615.8	5,652.6	5,901.5	5,882.3	6,265.5
Commercial debt	1,037.9	1,628.7	2,813.2	1,037.9	1,224.9	1,423.9	1,422.7	1,628.7	1,633.6	1,649.4	2,444.7	2,813.2
Export credits	576.9	612.7	673.8	576.9	590.5	620.7	601.8	612.7	667.8	620.5	680.2	673.8
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>9,966.4</b>	<b>10,693.4</b>
o/w Central Government	6,057.9	7,141.3	8,716.7	6,057.9	6,210.1	6,372.5	6,724.0	7,141.3	7,202.3	7,447.5	8,002.8	8,716.7
Public Corporations	557.8	404.6	454.8	557.8	550.3	544.7	474.3	404.6	411.9	410.9	497.8	454.8
Private Sector	1,228.0	1,327.0	1,521.9	1,228.0	1,364.1	1,248.4	1,261.9	1,327.0	1,344.6	1,283.4	1,465.7	1,521.9
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>9,966.4</b>	<b>10,693.4</b>
o/w Balance of payment support	2,348.5	2,522.0	2,533.9	2,348.5	2,403.3	1,870.5	2,511.6	2,522.0	1,754.2	1,908.7	2,360.4	2,533.9
Transport & Telecommunication	990.4	1,391.3	1,757.1	990.4	1,048.8	833.3	939.5	1,391.3	1,427.4	1,552.1	1,810.9	1,757.1
Agriculture	837.4	761.5	926.3	837.4	897.7	867.3	940.8	761.5	983.8	1,045.1	901.0	926.3
Energy & Mining	728.4	652.7	878.2	728.4	747.0	603.4	668.6	652.7	591.4	617.0	564.5	878.2
Industries	201.7	193.0	216.5	201.7	210.3	171.1	196.8	193.0	192.1	179.9	210.9	216.5
Social Welfare & Education	1,201.1	1,620.7	2,157.6	1,201.1	1,139.9	1,531.5	1,434.6	1,620.7	2,076.7	2,309.7	2,071.9	2,157.6
Finance and Insurance	188.9	326.5	344.6	188.9	318.6	286.0	325.6	326.5	295.4	296.2	310.4	344.6
Tourism	123.2	119.1	100.6	123.2	136.0	146.2	122.8	119.1	110.9	101.4	98.1	100.6
Others	1,224.2	1,286.3	1,778.6	1,224.2	1,223.0	1,856.2	1,319.8	1,286.3	1,527.0	1,131.6	1,638.3	1,778.6
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>473.6</b>	<b>515.9</b>	<b>1,073.6</b>	<b>162.4</b>	<b>12.3</b>	<b>9.6</b>	<b>19.6</b>	<b>474.4</b>	<b>208.3</b>	<b>78.6</b>	<b>639.7</b>	<b>147.0</b>
Government	312.7	414.5	674.5	147.1	0.0	0.0	0.0	414.5	0.0	0.0	600.0	74.5
Public Corporations	0.0	0.0	149.2	0.0	0.0	0.0	0.0	0.0	149.2	0.0	0.0	0.0
Private	161.0	101.4	250.0	15.4	12.3	9.6	19.6	59.9	59.2	78.6	39.7	72.5
<b>6. Disbursement<sup>1</sup></b>	<b>540.6</b>	<b>1,287.0</b>	<b>2,173.2</b>	<b>182.2</b>	<b>381.5</b>	<b>232.7</b>	<b>116.5</b>	<b>556.2</b>	<b>165.1</b>	<b>306.9</b>	<b>1,041.7</b>	<b>659.5</b>
Government	438.6	1,091.5	1,874.0	155.1	293.6	185.6	116.0	496.3	162.4	304.4	749.4	657.8
Public Corporations	0.0	0.0	114.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	114.1	0.0
Private	102.0	195.4	185.0	27.1	87.9	47.1	0.5	59.9	2.7	2.5	178.1	1.7
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>392.8</b>	<b>28.9</b>	<b>116.7</b>	<b>28.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>16.2</b>	<b>46.8</b>	<b>40.6</b>	<b>44.6</b>
<b>8. Actual Debt Service<sup>1</sup></b>	<b>104.3</b>	<b>99.4</b>	<b>148.3</b>	<b>25.2</b>	<b>17.3</b>	<b>15.5</b>	<b>30.8</b>	<b>35.7</b>	<b>16.2</b>	<b>46.8</b>	<b>40.6</b>	<b>44.6</b>
Principal	59.3	44.5	54.5	9.8	8.9	8.4	13.7	13.5	8.7	17.7	13.5	14.6
Interest	45.0	48.6	62.8	15.4	8.5	7.1	17.1	16.0	4.8	16.2	12.2	29.6
Others	0.0	6.3	31.0	0.0	0.0	0.0	0.0	6.3	2.7	12.9	14.9	0.5
<b>9. Net Transfers<sup>1</sup></b>	<b>436.3</b>	<b>1,187.6</b>	<b>2,024.9</b>	<b>157.1</b>	<b>364.2</b>	<b>217.2</b>	<b>85.7</b>	<b>520.5</b>	<b>148.9</b>	<b>260.1</b>	<b>1,001.1</b>	<b>614.8</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>3,088.1</b>	<b>2,634.1</b>	<b>2,770.8</b>	<b>3,088.1</b>	<b>3,108.4</b>	<b>2,849.8</b>	<b>2,445.8</b>	<b>2,634.1</b>	<b>2,806.4</b>	<b>2,772.0</b>	<b>2,808.3</b>	<b>2,770.8</b>
o/w Principal	1,294.3	1,152.4	1,375.0	1,294.3	1,338.3	1,076.8	1,007.0	1,152.4	1,289.2	1,248.9	1,309.8	1,375.0
Bilateral	459.6	403.3	356.5	459.6	466.3	408.8	395.5	403.3	380.9	373.1	361.7	356.5
Multilateral*	15.1	6.4	19.8	15.1	16.2	9.8	3.8	6.4	7.6	9.3	14.8	19.8
Commercial	492.9	464.8	674.6	492.9	504.3	346.8	350.0	464.8	599.8	583.9	636.7	674.6
Other Private Creditors	326.7	277.9	324.0	326.7	351.5	311.4	257.8	277.9	300.9	282.6	296.6	324.0
Interest	1,793.8	1,481.6	1,395.8	1,793.8	1,770.1	1,772.9	1,438.8	1,481.6	1,517.2	1,523.1	1,498.5	1,395.8
Bilateral	730.9	770.5	767.2	730.9	742.0	753.3	763.2	770.5	777.6	792.8	782.0	767.2
Multilateral*	17.4	7.5	5.4	17.4	16.9	14.9	6.6	7.5	6.9	7.5	6.7	5.4
Commercial	697.2	567.9	516.1	697.2	660.9	622.7	543.5	567.9	591.9	597.6	582.5	516.1
Other Private Creditors	348.3	135.7	107.1	348.3	350.3	382.0	125.5	135.7	140.7	125.2	127.3	107.1
<b>11. External Debt Stock</b>	<b>9,637.5</b>	<b>10,354.6</b>	<b>12,089.2</b>	<b>9,637.5</b>	<b>9,894.6</b>	<b>9,938.4</b>	<b>9,899.0</b>	<b>10,354.6</b>	<b>10,476.1</b>	<b>10,664.9</b>	<b>11,464.9</b>	<b>12,089.2</b>
<b>12. Domestic Debt Stock</b>	<b>2,364.1</b>	<b>2,650.6</b>	<b>3,519.4</b>	<b>2,364.1</b>	<b>2,448.1</b>	<b>2,469.7</b>	<b>2,672.3</b>	<b>2,650.6</b>	<b>2,947.1</b>	<b>3,277.8</b>	<b>3,434.5</b>	<b>3,519.4</b>
<b>13. Total Debt Stock</b>	<b>12,001.6</b>	<b>13,005.2</b>	<b>15,608.6</b>	<b>12,001.6</b>	<b>12,342.7</b>	<b>12,408.1</b>	<b>12,571.3</b>	<b>13,005.2</b>	<b>13,423.1</b>	<b>13,942.7</b>	<b>14,889.8</b>	<b>15,608.6</b>
<b>14. Export of Goods and Services</b>	<b>6,446.8</b>	<b>7,305.8</b>	<b>7,818.4</b>	<b>1,496.3</b>	<b>1,855.6</b>	<b>1,801.8</b>	<b>1,781.0</b>	<b>1,867.4</b>	<b>2,080.8</b>	<b>2,134.7</b>	<b>1,683.6</b>	<b>1,919.4</b>
<b>15. GDP at Market Prices-Current Prices</b>	<b>22,095.8</b>	<b>26,212.6</b>	<b>30,265.2</b>									
<b>16. External Debt Stock as % of GDP</b>	<b>43.6</b>	<b>39.5</b>	<b>39.9</b>									
<b>17. Total Debt Stock as % of GDP</b>	<b>54.3</b>	<b>49.6</b>	<b>51.6</b>									
<b>18. External debt service as % of exports</b>	<b>1.6</b>	<b>1.4</b>	<b>1.9</b>	<b>1.7</b>	<b>0.9</b>	<b>0.9</b>	<b>1.7</b>	<b>1.9</b>	<b>0.8</b>	<b>2.2</b>	<b>2.4</b>	<b>2.3</b>
<b>End of Period Exchange Rate (TZS/USD)</b>	<b>1,579.7</b>	<b>1,568.9</b>	<b>1,602.7</b>	<b>1,579.7</b>	<b>1,631.2</b>	<b>1,669.2</b>	<b>1,575.0</b>	<b>1,568.9</b>	<b>1,569.3</b>	<b>1,571.6</b>	<b>1,590.5</b>	<b>1,602.7</b>

**Note:** \* Multilateral arrears are those owed by the private sector.<sup>1</sup>During the period<sup>2</sup>End of period, cumulative

r = revised, P = provisional

**Source:** Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	<i>Percent</i>																		
	2008	2009	2010	2011	2012	2010				2011				2012				2013	
						Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
<b>Canada</b>																			
Real GDP <sup>1</sup>	0.5	-2.6	3.3	2.5	2.0	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	1.0	1.8	1.9	1.7	1.3	1.4	n.a
Inflation <sup>1</sup>	2.3	0.3	1.8	2.9	1.5	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7	2.3	1.6	1.2	0.9	0.9	0.8
Interest rates <sup>2</sup>	1.8	0.4	0.6	1.0	1.0	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.3	1.3	1.0	1.0
<b>France</b>																			
Real GDP <sup>1</sup>	0.2	-2.7	1.4	1.7	0.2	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	0.2	0.4	0.3	-0.2	0.3	-0.2	0.5
Inflation <sup>1</sup>	2.8	0.8	1.5	2.3	2.0	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4	2.3	2.0	2.0	1.5	-0.2	0.8
Interest rates <sup>2</sup>	3.6	0.7	0.4	0.7	0.0	0.3	0.3	0.4	0.6	0.6	1.0	0.8	0.4	0.1	0.1	0.0	0.0	0.0	0.0
<b>Germany</b>																			
Real GDP <sup>1</sup>	1.3	-4.7	3.6	3.1	0.9	0.5	1.9	0.8	0.5	1.3	0.3	0.5	0.7	1.2	1.0	0.6	0.6	0.0	0.7
Inflation <sup>1</sup>	2.6	0.3	1.1	2.5	2.0	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3	2.2	1.9	1.9	2.0	1.5	1.5
Interest rates <sup>2</sup>	3.8	0.6	0.4	0.8	n.a	0.3	0.3	0.4	0.6	0.6	1.0	0.9	0.7	0.3	n.a	n.a	n.a	n.a	n.a
<b>Italy</b>																			
Real GDP <sup>1</sup>	-1.3	-5.0	1.3	0.4	-2.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	-0.7	-1.4	-2.6	-2.9	-2.4	-0.6	-0.2
Inflation <sup>1</sup>	3.3	0.8	1.5	2.9	3.0	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.2	3.3	3.3	3.2	2.5	1.9	1.2
Interest rates <sup>2</sup>	4.7	1.3	1.0	2.7	2.1	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6	2.4	1.5	n.a	n.a	0.9	n.a
<b>Japan</b>																			
Real GDP <sup>1</sup>	-1.2	-5.2	3.9	-0.8	2.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	-0.2	5.3	0.7	0.0	0.2	0.9	0.6
Inflation <sup>1</sup>	1.4	-1.3	-0.7	-0.3	0.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3	0.3	0.1	-0.4	-0.2	-0.6	-0.3
Interest rates <sup>2</sup>	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.1	0.1
<b>UK</b>																			
Real GDP <sup>1</sup>	0.1	-4.9	1.4	0.7	-0.2	0.3	1.1	0.7	-0.5	0.2	-0.1	0.6	-0.3	-0.1	-0.5	0.0	0.0	0.3	0.6
Inflation <sup>1</sup>	3.8	2.2	3.3	4.5	2.8	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7	3.5	2.7	2.4	2.7	2.8	2.7
Interest rates <sup>2</sup>	4.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																			
Real GDP <sup>1</sup>	0.0	-2.6	3.0	1.7	2.3	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3.0	2.0	1.3	2.0	1.9	1.1	1.7
Inflation <sup>1</sup>	3.9	0.3	1.6	3.1	2.1	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3	2.8	1.9	1.7	1.9	1.7	1.4
Interest rates <sup>2</sup>	0.9	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>EURO AREA</b>																			
Real GDP <sup>1</sup>	0.5	-4.1	3.1	1.4	-0.4	0.3	1.0	0.4	0.3	0.8	0.2	0.1	-0.3	0.0	-0.4	-0.8	-0.7	-0.3	0.3
Inflation <sup>1</sup>	3.3	0.3	1.6	2.7	2.5	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9	2.7	2.5	2.5	2.3	1.8	1.3
Interest rates <sup>2</sup>	3.9	1.0	0.5	0.8	0.1	0.7	0.4	0.5	0.7	0.8	1.1	0.9	1.8	1.8	1.8	1.5	1.5	0.0	0.0

**Note:** <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = Not available

**Source:** IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2008	2009	2010	2011	2012	2011				2012				2013	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	3.08	3.17	4.32	5.92	4.11	6.20	6.37	5.98	5.36	4.87	4.00	4.00	3.57	3.36	3.18
Cotton (A index)	US\$/Kg	1.58	1.38	2.28	2.74	1.97	2.21	3.87	2.59	2.28	2.21	1.99	1.86	1.80	1.98	2.04
Sisal (UG grade)	US\$/ton	1,156.50	1,059.25	948.34	1,319.17	1,451.25	1,233.33	1,366.67	1,500.00	1,443.33	1,400.00	1,400.00	1,451.67	1,553.33	1,433.33	1,400.00
Tea*	US\$/Kg	2.22	2.52	2.56	2.92	2.88	2.81	2.66	2.75	2.66	2.67	2.82	3.03	3.00	2.87	2.35
Gold	US\$/troy ounce	853.53	973.00	1,224.75	1,489.50	1,669.07	1,384.00	1,507.00	1,700.00	1,681.67	1,692.00	1,612.00	1,656.00	1,718.00	1,631.00	1,415.10

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.9	422.4	1,236.9	1,263.3	1,250.1
2008	453.2	448.6	1,193.2	1,221.1	1,207.1
2009	352.9	351.4	1,316.7	1,335.7	1,326.2
2010	323.9	339.5	1,415.8	1,438.1	1,427.0
2011	335.1	335.4	1,547.2	1,575.3	1,561.2
2005 - 1st Quarter	79.1	78.4	1,089.7	1,111.3	1,100.5
2nd Quarter	108.0	104.2	1,108.3	1,127.4	1,117.9
3rd Quarter	117.2	119.9	1,128.0	1,143.3	1,135.7
4th Quarter	102.0	106.7	1,163.3	1,174.7	1,169.0
2006 - 1st Quarter	104.6	104.2	1,185.0	1,205.0	1,195.0
2nd Quarter	84.5	85.8	1,234.3	1,252.7	1,243.5
3rd Quarter	98.4	98.8	1,279.6	1,302.0	1,290.8
4th Quarter	87.2	86.8	1,269.0	1,294.0	1,281.5
2007 - 1st Quarter	98.0	97.1	1,266.7	1,289.0	1,277.8
2nd Quarter	96.9	96.7	1,258.7	1,279.7	1,269.2
3rd Quarter	113.3	113.6	1,264.7	1,281.3	1,273.0
4th Quarter	115.7	115.0	1,157.7	1,203.0	1,180.3
2008 - 1st Quarter	106.7	106.5	1,172.3	1,196.3	1,184.3
2nd Quarter	114.8	108.3	1,193.0	1,227.0	1,210.0
3rd Quarter	124.8	127.8	1,158.0	1,181.7	1,169.8
4th Quarter	107.1	106.3	1,249.3	1,279.3	1,264.3
2009 - 1st Quarter	84.3	84.0	1,323.0	1,343.1	1,333.0
2nd Quarter	88.9	89.1	1,318.4	1,345.7	1,332.0
3rd Quarter	97.6	97.1	1,309.3	1,326.0	1,317.7
4th Quarter	82.1	81.2	1,316.1	1,328.1	1,322.1
2010 - 1st Quarter	82.3	81.5	1,333.3	1,352.2	1,342.8
2nd Quarter	84.7	87.6	1,391.3	1,415.0	1,403.2
3rd Quarter	76.3	88.8	1,474.0	1,501.4	1,487.7
4th Quarter	80.6	81.6	1,464.6	1,483.8	1,474.2
2011 - 1st Quarter	82.4	82.6	1,474.4	1,497.5	1,485.9
2nd Quarter	85.1	85.8	1,508.1	1,533.1	1,520.6
3rd Quarter	86.9	86.8	1,574.4	1,596.2	1,585.3
4th Quarter	80.6	80.2	1,631.8	1,674.5	1,653.1
2012 - 1st Quarter	77.9	79.8	1,570.9	1,591.8	1,581.4

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. D. Nampesya	Private Assistant to the Governor	022 2233203
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#### Anti-Money Laundering and Combating of Terrorism Unit

N. D. Mukirya	Associate Director	022 223 3248
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#### Independent Departments:

##### Regional Integration Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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##### Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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##### Conference and Events Management and Bank Networking Department

M. A. Mugo	Associate Director	022 223 3398/9
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##### Procurement Department

R .P. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

S. S. Mrutu	Director	022 2233423/4
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#### Strategic Planning and Performance Review Department

C. S. Assey	Manager	022 2233425/6
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**Technical Assistance Program Coordination Department**

M. M. Mbawala      Manager      022 2233434/5

**Organization and Methods Department**

F. N. Kazimoto      Manager      022 2233475/6

**Project Management Department**

G. B. Mwakibolwa      Manager      022 223 3278/9

**3. DEPOSIT INSURANCE BOARD**

A. M. Rasmin      Director      022 2235389/90

**Finance and Administration Department**

R. J. Malisa      Manager      022 2235391/2

**Operations Department**

R. J. Tesha      Manager      022 2235393/4

**4. RISK MANAGEMENT**

Dr. M. F. Kipilimba      Director      022 2235297/8

**Financial Management Risk Department**

N. L. Mapogha      Manager      022 2235118/9

**Investment Risk Department**

V. N. Lema      Manager      022 2233206/7

**Systems Risk Department**

G. M. Mahinya      Manager      022 2233204/5

**5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

L. L. Kisarika      Director      022 2235144/5

**Human Resource Department**

R. L. Wambali      Manager      022 2235148/9

**Estate Management Department**

J. A. Malile      Manager      022 2235098/9

**Administrative & General Services Department**

C. A. Gama Associate Director 022 2235194/5

**Facilities Management Department**

E. M. Twininge Manager 022 2235555/6

**6. DIRECTORATE OF BANKING**

E. M. Boaz Director 022 2235415/6

**Banking Department**

H. M. Mnjovu Manager 022 2235134/5

**Currency Department**

J. C. Rushaka Manager 022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

A. E. Kobello Director 022 2235482/3

**Banks Supervision Department**

K. A. Nyoni Manager 022 2235530/1

**Financial Institutions Supervision Department**

S. A. Kazimoto Manager 022 2235480/1

**Licensing, Policy and Operations Review Department**

A. N. Hotay Manager 022 2235576/7

**Microfinance and Bureaux de Change Supervision Department**

A. A. Ukhotya Manager 022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe Director 022 2233328/9

**Monetary & Financial Affairs Department**

H. E. Mmbaga Manager 022 2233349/50



**International Economics & Trade Department**

J. J. Nyella	Manager	022 2233303/4
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**Debt Management Department**

Y. A. Mchujuko	Manager	022 223378/9
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**Research Department**

P. L. Kadesha	Manager	022 2233330/1
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**Real Sector & Microfinance Department**

F. L. Rutabanzibwa	Manager	022 2233280/1
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**9. DIRECTORATE OF FINANCE**

J. R. Angelo	Director	022 2235126/7
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**Domestic Payments and Settlements Department**

M. P. Kobello	Manager	022 2235624/5
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**Foreign Payments and Settlements Department**

S. S. Mwakalukwa	Manager	022 2235628/9
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**Budgeting and Financial Reports Department**

J. J. Ngelime	Manager	022 2235676
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**10. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi	Director	022 2233564/5
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**Domestic Markets Department**

P. A. Maganga	Manager	022 2233529/30
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**Foreign Markets Department**

A.T. Libabu	Manager	022 2233520/1
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**Credit Guarantee Scheme Department**

O. H. Kimaro	Manager	022 2233568/9
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## 11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

A. W. Massawe Director 022 2235136/7

### **Information System Services Department**

R. S. Rashid Manager 022 2235373/4

### **Systems Design and Administration Department**

Y. L. Simon Manager 022 2233732/3

### **Networks and Office Automation Department**

L. L. Masano Manager 022 2233730/1

## 12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. S. Kinunda Director 022 2235432/3

### **Payment System Oversight and Policy Department**

G. K. Tabaro Manager 022 2235439/40

### **System Development & Support Department**

B. J. Dadi Manager 022 2235434/5

## 13. DIRECTORATE OF INTERNAL AUDIT

A. M. Mwinyimvua Director 022 2235240/1

### **Systems Audit Department**

N. M. Malekani Manager 022 2235242/3

### **Operational Audit Department**

J. S. Juma Manager 022 2235255/6

## 14. DIRECTORATE OF FINANCIAL STABILITY

A. M. Msutze Director 022 2233471/2

### **Macro-Surveillance Department**

A. A. Tuni Manager 022 2233160/1

**Micro-Surveillance Department**

Dr. E. M. Mung'ong'o	Manager	022 2235510/1
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**Crisis Management Department**

J. A. Rubuga	Manager	022 2233352/3
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**15. OFFICE OF SECRETARY TO THE BANK**

Y. E. Tongola	Secretary to the Bank	022 2233240/1
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**Internal Security and Investigation Department**

T. P. Mramba	Manager	022 223 5376/7
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**Board Services & Exchange Management Department**

I. N. Kihwili	Manager	022 2233242/3
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**Legislation Department**

S. K. Sinamtwa	Manager	022 2233248/9
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**Litigation and Investigation Department**

M. K. Ismail	Associate Director	022 2233225/6
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**16. BANK OF TANZANIA BRANCHES**

J. C. Mlay	Principal	028 2500352
S. W. Mahembe	Associate Director, Learning & Development	028 2500068
M. K. Mziya	Director of Studies	028 2500982
C. P. Yamo	Manager, Finance & Administration	028 2502697

**17. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)****Arusha**

O. H. Kitine	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
S. M. Chiguma	Manager, Economics	027 2548443
E. Y. Ndesingo	Manager, Finance & Administration	027 2504009

**Mbeya**

M. J. Gasabile	Director	025 2504158
H. O. Katundu	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
R. J. Jizwalo	Manager, Finance & Administration	025 2502700

**Mwanza**

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
M. N. Rububura	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

**Zanzibar**

E. R. Balele	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
N. K. Mboje	Manager, Economics	024 2234507
A. H. Hamisi	Manager, Finance & Administration	024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate also known as Bank Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Commercial Banks and government overdraft.

### **Exchange Rate**

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

An overnight facility introduced by the Bank on 1<sup>st</sup> December 2003 to enable commercial banks to borrow at their own discretion, by pledging eligible government securities as collateral.

### **Lombard Rate**

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of Repo (7 days) or overnight inter-bank rate whichever is higher in the market ,

plus 20%.

### **Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

### **M3, Extended Broad Money**

It consists of broad money (M2) plus residents' foreign currency deposits.

### **Transferable Deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheque, draft, giro order, direct debit/ credit or other payment facility without any kind of significant restriction or penalty.

### **Non-transferable Deposits**

Include all claims reflecting evidence of

deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

### **Non-Food Inflation Rate**

This is a measure of price movements caused by factors other than food prices.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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